



Monthly Financial Update

As of April 30, 2010

City Council

June 8, 2010

Prepared by: Finance and Accounting Division



April 2010 General Fund Results

(in millions)

	Revised Budget	Actual	Change	% Change
Sources	\$ 22.0	\$23.3	\$1.3	6%
Uses	\$ 24.3	\$23.1	\$1.2	5%
Change in Fund Balance	(\$2.3)	\$0.2		



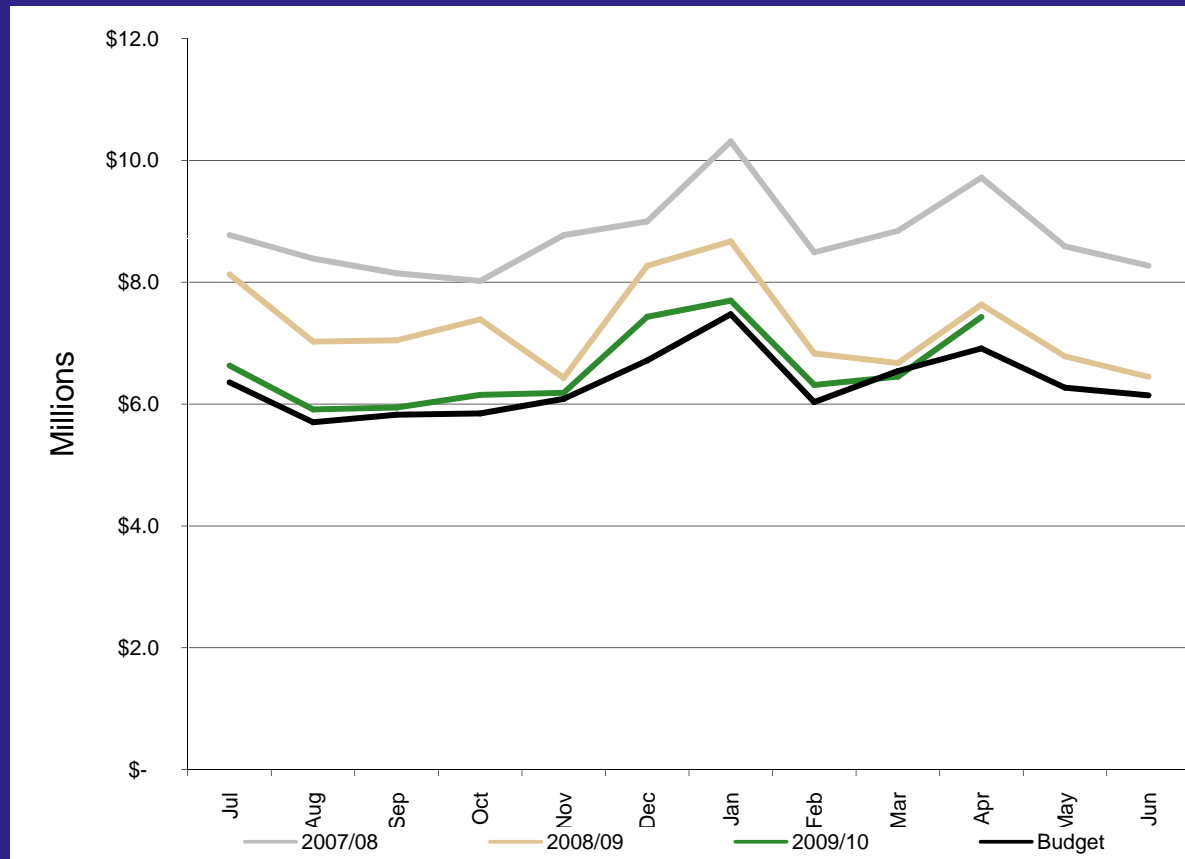
FYTD General Fund Results as of 4/30/10 (in millions)

	Revised Budget	Actual	Change	% Change
Sources	\$207.2	\$210.0	\$2.8	1%
Uses	\$199.8	\$190.7	\$9.1	5%
Change in Fund Balance	\$7.4	\$19.3	\$11.9	



City of Scottsdale 1% Sales Tax

Category: Total





FYTD General Fund Operating Uses as of 4/30/10

(in millions)

	Revised Budget	Actual	Change	% Change
Personnel Services	\$143.7	\$140.2	\$3.5	2%
Contractual	\$41.6	\$38.4	\$3.2	8%
Commodities	\$7.0	\$5.8	\$1.2	17%
Capital Outlay	\$0.2	\$0.1	\$0.1	50%
Debt Service & Contracts Payable	\$1.9	\$1.5	\$0.4	21%
Transfers Out	\$5.4	\$4.7	\$0.7	13%
Total	\$199.8	\$190.7	\$9.1	5%



FYTD Personnel Services as of 4/30/10

(in millions)

	2008/09 Actual	2009/10 Actual	2009/10 Revised Budget	Change	% Change
Salaries and Wages	\$109.2	\$103.5	\$104.3	\$0.8	1%
Overtime	\$6.6	\$5.2	\$6.8	\$1.6	24%
Retirement	\$12.2	\$11.3	\$11.8	\$0.5	4%
Health/Dental	\$13.4	\$12.6	\$12.7	\$0.1	1%
FICA	\$7.5	\$7.1	\$7.5	\$0.4	5%
Misc. Fringes	\$0.7	\$0.5	\$0.6	\$0.1	17%
Total	\$149.6	\$140.2	\$143.7	\$3.5	2%



General Fund Year-End Estimate: FY 2009/10 (in millions)

Sources

	Thru April	Estimated Y/E *	
1. City Sales Tax – 1.1%	\$2.8	\$3.3	<i>Favorable</i>
2. Bed Tax	(\$1.0)	(\$1.3)	<i>Unfavorable</i>
3. State Shared Revenues	(\$0.2)	(\$0.6)	<i>Unfavorable</i>
4. Charges for Services/Other	\$0.7	\$0.0	<i>Neutral</i>
5. Franchise Fees/In Lieu Taxes	\$0.3	(\$0.1)	<i>Unfavorable</i>
6. Indirect Cost Allocation	\$0.0	(\$2.6)	<i>Unfavorable</i>
7. Property Taxes	\$0.2	\$0.0	<i>Neutral</i>
Total Sources	\$2.8	(\$1.3)	<i>Unfavorable</i>

* Year-end adjustments reflect updates based on April activity and expenditures budgeted for May and June. These estimates differ from the FY 2010/11 Tentative Budget submission, but may be reflected in the FY 2010/11 Final Budget submission. 7



Uses

General Fund Year-End Estimate: FY 2009/10 (in millions)

	Thru April	Estimated Y/E *	
1. Vacancy Savings	\$0.4	(\$2.5)	<i>Unfavorable</i>
2. Personnel Services	\$3.1	\$3.2	<i>Favorable</i>
3. ASRS Supplemental Billing	\$0.0	(\$0.4)	<i>Unfavorable</i>
4. Contractual, Commodities, Capital Outlay, Debt Service & Contracts Payable (Net of "IOU" Expectation)	\$4.9	\$4.0	<i>Favorable</i>
5. ARRA Expense Reduction Not to be Realized until FY 2010/11	\$0.0	(\$2.0)	<i>Unfavorable</i>
6. Transfer Out – TDC/CVB:			
a. Gross shortfall @ 80% of Bed Tax	\$0.7	\$1.0	<i>Favorable</i>
b. Potential Grant / Advance	\$0.0	(\$0.6)	<i>Unfavorable</i>
Total Uses	\$9.1	\$2.7	<i>Favorable</i>

* Year-end adjustments reflect updates based on April activity and expenditures budgeted for May and June. These estimates differ from the FY 2010/11 Tentative Budget submission, but may be reflected in the FY 2010/11 Final Budget submission. 8