



Monthly Financial Update

As of October 31, 2014

City Council

November 18, 2014

Prepared by: City Treasurer



General Fund Operating Sources

October 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$25.6	\$27.5	\$29.4	\$28.9	\$0.5	2%
0.1% Public Safety	2.5	2.7	2.9	2.8	0.1	2%
State Shared: Sales Tax	5.6	6.0	6.3	6.2	-	-
Income Tax	7.4	8.1	8.8	8.8	-	-
Auto Lieu Tax	2.4	2.3	2.4	2.5	(0.1)	(4%)
Property Taxes (Primary)	3.1	3.2	3.7	3.2	0.5	17%
Franchise Fees/In-Lieu Tax	5.4	5.5	5.3	5.5	(0.2)	(4%)
Other: Licenses, Permits & Fees	1.8	1.9	2.3	1.8	0.5	25%
Fines & Forfeitures	2.2	2.1	2.4	2.3	0.1	6%
Miscellaneous	2.0	2.1	2.8	1.6	1.2	71%
Building Permits	3.7	4.8	5.6	3.7	1.9	51%
Interest Earnings	0.4	0.6	0.2	0.2	-	-
Indirect Cost Allocations	2.4	2.2	2.1	2.1	-	-
Transfers In	3.9	2.7	4.2	3.9	0.2	6%
Total Operating Sources	\$68.5	\$71.7	\$78.4	\$73.7	\$4.7	6%



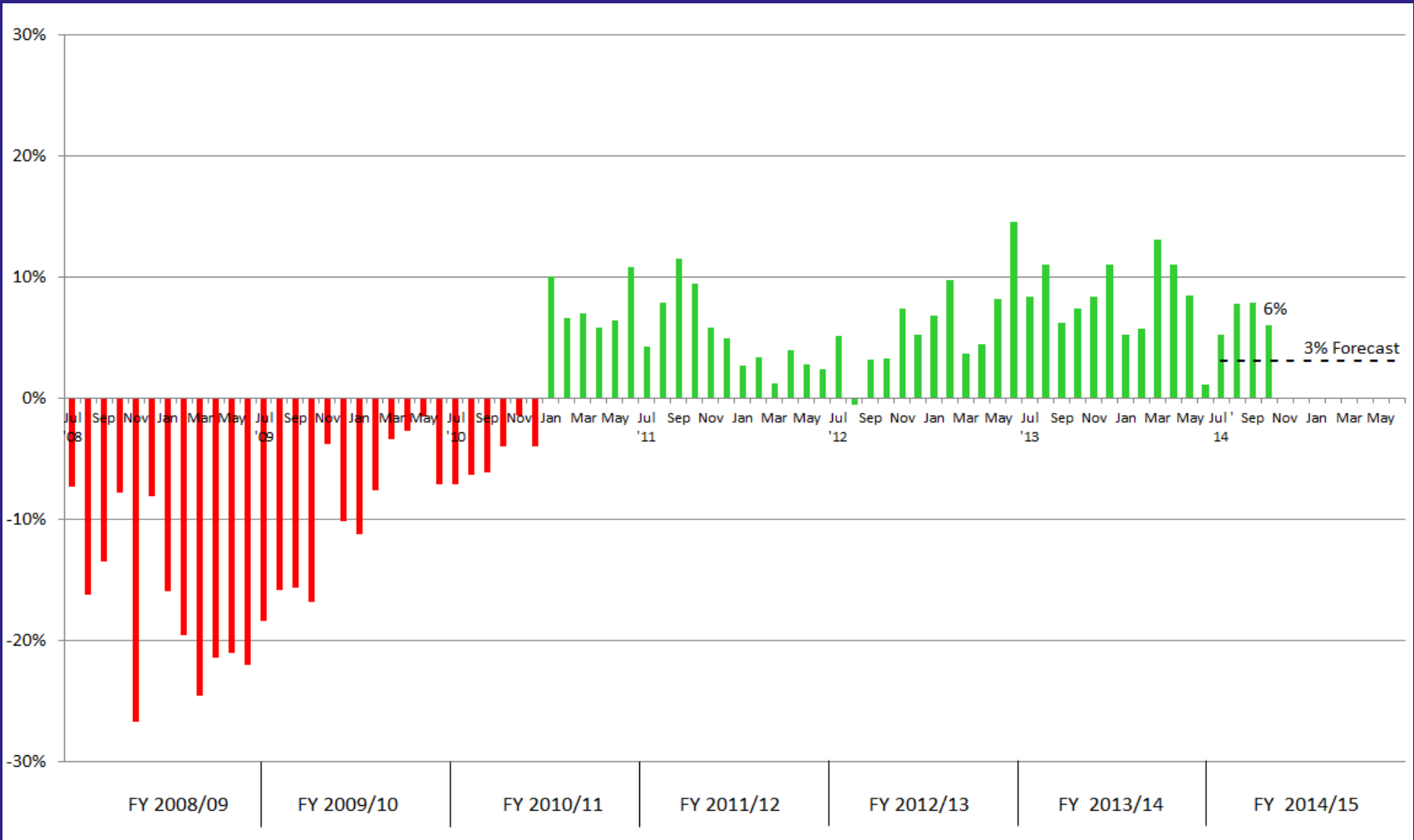
General Fund Operating Sources: Sales Tax October 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$4.2	\$4.5	\$4.6	\$4.7	-	-
Large retail stores	2.8	2.7	2.8	2.8	-	-
Misc goods & services	1.6	1.9	2.0	2.0	-	-
Grocery & convenience	1.8	1.9	2.0	1.9	-	-
Auto sales & maintenance	3.4	3.8	4.1	4.1	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.8	1.0	1.0	1.0	-	-
Restaurants & bars	2.2	2.3	2.5	2.4	0.1	4%
<u>Business:</u>						
Construction	2.8	3.3	4.1	3.7	0.4	12%
Rental	4.0	4.1	4.3	4.2	0.1	2%
Utilities	1.7	1.6	1.6	1.6	-	-
Licenses, penalties/interest	0.4	0.4	0.4	0.4	(0.1)	(13%)
Total 1.0% Sales Tax	\$25.6	\$27.5	\$29.4	\$28.9	\$0.5	2%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category October 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$39.5	\$39.8	\$41.7	\$42.0	\$0.3	1%
Overtime	2.3	2.5	2.2	1.9	(0.4)	(19%)
FICA	2.7	2.7	2.8	2.8	-	-
Retirement	5.4	5.8	6.3	6.4	0.1	2%
Health/Dental & Misc	5.0	5.2	5.3	5.3	0.1	2%
<i>Total Personnel Services</i>	\$54.9	\$56.1	\$58.3	\$58.5	\$0.1	0%
Contractual, Commodities, Capital Outlay	18.5	20.2	22.3	22.2	(0.2)	(1%)
<i>Total Operating Expenses</i>	\$73.4	\$76.3	\$80.7	\$80.6	\$ -	-
Debt Serv. & Contracts	1.0	-	-	-	-	-
Transfers Out	3.0	-	-	-	-	-
<i>Total Operating Uses</i>	\$77.4	\$76.3	\$80.7	\$80.6	\$ -	-

***Pay Periods thru October:**

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General Fund Operating Uses: by Division October 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$5.9	\$6.1	\$6.4	\$6.7	\$0.2	3%
Administrative Services	5.3	5.4	5.6	5.9	0.3	5%
Comm. & Econ Development	8.1	8.5	8.8	8.8	-	-
Community Services	11.5	11.6	11.7	11.9	0.2	2%
Public Safety - Fire	10.0	10.5	11.3	11.1	(0.2)	(1%)
Public Safety - Police	27.5	28.7	30.9	30.7	(0.3)	(1%)
Public Works	5.0	5.5	5.9	5.6	(0.3)	(6%)
<i>Total Operating Expenses</i>	<u>\$73.4</u>	<u>\$76.3</u>	<u>\$80.7</u>	<u>\$80.6</u>	<u>\$ -</u>	<u>-</u>



General Fund Results: Summary October 2014: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Actual	FY 14/15 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$68.5	\$71.7	\$78.4	\$73.7	\$4.7	6%
Uses	77.4	76.3	80.7	80.6	-	-
Change in Fund Balance	(\$9.0)	(\$4.6)	(\$2.3)	(\$6.9)	\$4.7	



General Fund Operating Sources

October 2014

(in millions: rounding differences may occur)

Sources Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.6	\$7.1	\$7.5	\$7.5	\$0.1	1%
0.1% Public Safety	0.6	0.7	0.7	0.7	-	-
State Shared: Sales Tax	1.4	1.5	1.6	1.5	-	-
Income Tax	1.9	2.0	2.2	2.2	-	-
Auto Lieu Tax	0.6	0.3	0.7	0.6	-	-
Property Taxes (Primary)	2.5	2.7	3.2	2.6	0.6	24%
Franchise Fees/In-Lieu Tax	3.4	3.5	3.5	3.5	-	-
Other: Licenses, Permits & Fees	0.4	0.5	0.7	0.4	0.3	61%
Fines & Forfeitures	0.5	0.5	0.7	0.6	-	-
Miscellaneous	0.4	0.4	0.6	0.5	0.1	29%
Building Permits	0.8	1.4	1.1	1.0	0.1	10%
Interest Earnings	0.1	0.1	0.1	0.0	0.1	nm
Indirect Cost Allocations	0.6	0.5	0.5	0.5	-	-
Transfers In	1.8	0.6	0.6	0.6	-	-
<i>Total Operating Sources</i>	<u>\$21.7</u>	<u>\$22.0</u>	<u>\$23.8</u>	<u>\$22.4</u>	<u>\$1.4</u>	<u>6%</u>



General Fund Operating Sources: Sales Tax October 2014

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.1	\$1.3	\$1.3	\$1.3	(\$0.1)	(4%)
Large retail stores	0.7	0.7	0.7	0.7	-	-
Misc goods & services	0.5	0.5	0.4	0.5	(0.2)	(32%)
Grocery & convenience	0.4	0.5	0.5	0.5	-	-
Auto sales & maintenance	0.8	0.9	1.0	0.9	0.1	6%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.3	0.3	0.3	0.3	-	-
Restaurants & bars	0.6	0.6	0.6	0.6	0.0	5%
<u>Business:</u>						
Construction	0.7	0.8	1.1	0.9	0.2	20%
Rental	1.0	1.1	1.1	1.1	-	-
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
Total 1.0% Sales Tax	\$6.6	\$7.1	\$7.5	\$7.5	\$0.1	1%



General Fund Operating Uses: by Division October 2014

(in millions: rounding differences may occur)

Division	FY 12/13	FY 13/14	FY 14/15	FY 14/15	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.2	\$1.3	\$1.5	\$1.6	\$0.1	7%
Administrative Services	0.7	1.1	1.0	1.1	0.1	10%
Comm. & Econ Development	1.9	1.9	1.9	1.8	(0.1)	(5%)
Community Services	2.8	3.0	2.6	2.7	-	-
Public Safety - Fire	2.4	2.3	2.7	2.5	(0.3)	(11%)
Public Safety - Police	6.1	6.7	7.4	7.0	(0.5)	(6%)
Public Works	1.2	1.8	1.5	1.5	-	-
<i>Total Operating Expenses</i>	<u>\$16.4</u>	<u>\$18.1</u>	<u>\$18.7</u>	<u>\$18.1</u>	<u>(\$0.6)</u>	<u>(3%)</u>



General Fund Results: Summary October 2014

(in millions: rounding differences may occur)

	FY 12/13 Actual	FY 13/14 Actual	FY 14/15 Actual	FY 14/15 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$21.7	\$22.0	\$23.8	\$22.4	\$1.4	6%
Uses	19.7	18.1	18.7	18.1	(0.6)	(3%)
Change in Fund Balance	\$2.0	\$3.9	\$5.1	\$4.3	\$0.8	