



Monthly Financial Update

As of February 29, 2016

City Council

March 15, 2016

Prepared by: City Treasurer



General Fund Operating Sources February 2016: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$61.3	\$65.6	\$68.2	\$65.2	\$3.0	5%
0.1% Public Safety	6.0	6.4	6.7	6.4	0.3	5%
State Shared: Sales Tax	12.5	12.9	13.6	13.7	(0.1)	0%
Income Tax	16.1	17.5	17.4	17.4	-	-
Auto Lieu Tax	4.8	5.0	5.4	5.2	0.2	5%
Property Taxes (Primary)	15.4	14.9	15.5	15.8	(0.3)	-2%
Franchise Fees/In-Lieu Tax	8.4	8.3	8.5	8.1	0.4	5%
Other: Licenses, Permits & Fees	5.5	6.6	6.4	5.6	0.8	13%
Fines & Forfeitures	4.2	4.8	5.2	4.9	0.3	7%
Miscellaneous	4.8	4.7	8.8	8.4	0.4	5%
Building Permits	10.2	9.9	8.8	8.7	-	-
Interest Earnings	1.2	0.5	0.9	0.6	0.3	51%
Indirect Cost Allocations	4.3	4.3	4.0	4.0	-	-
Transfers In	4.9	6.3	6.5	6.6	(0.1)	-1%
Total Operating Sources	\$159.6	\$167.8	\$175.9	\$170.6	\$5.4	3%



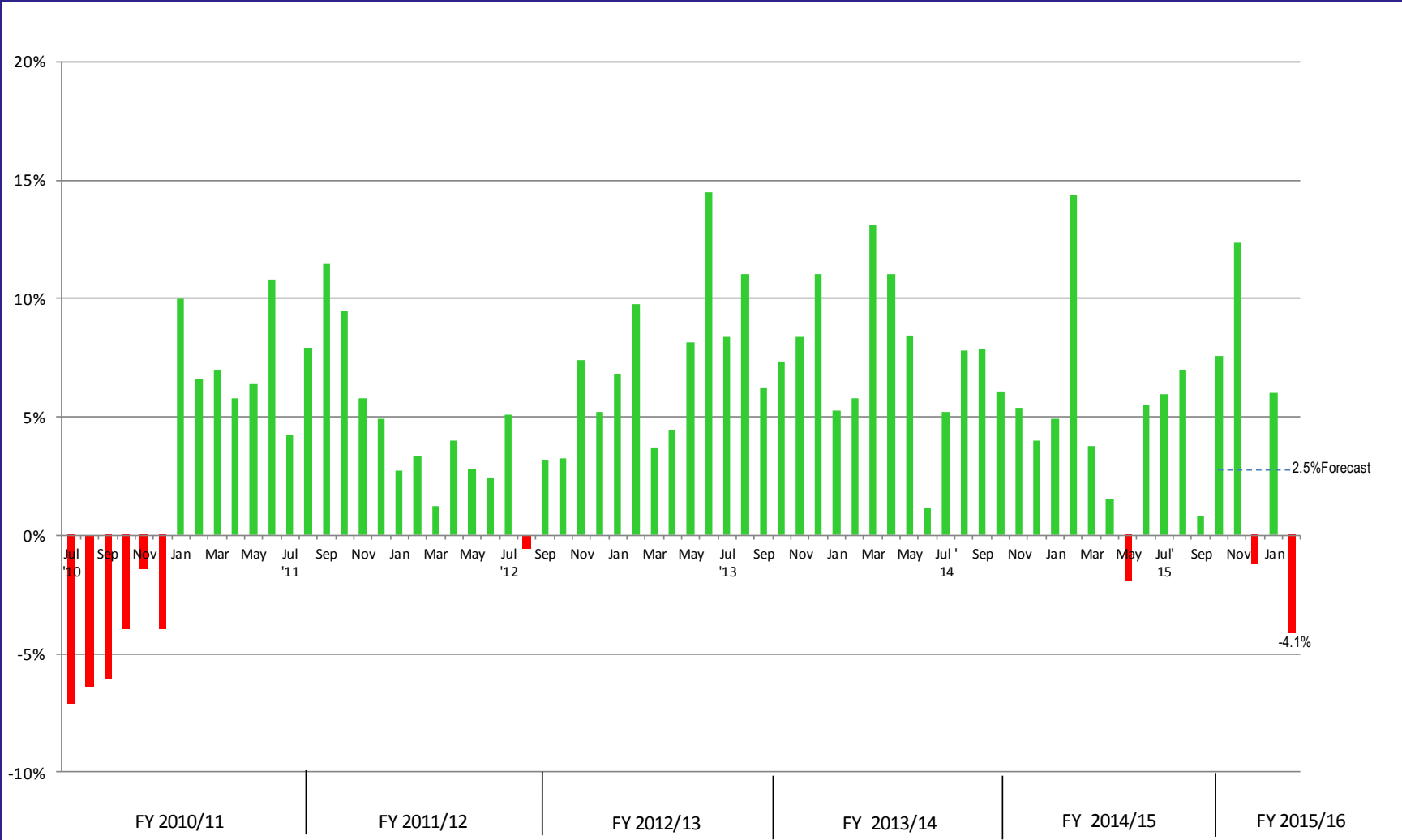
General Fund Operating Sources: Sales Tax February 2016 : Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$10.2	\$10.8	\$11.9	\$11.4	\$0.6	5%
Large retail stores	6.1	6.3	6.3	6.5	(0.3)	-4%
Misc goods & services	4.7	5.1	5.6	5.1	0.5	9%
Grocery & convenience	4.3	4.5	4.7	4.6	0.1	1%
Auto sales & maintenance	8.0	8.8	9.6	9.3	0.3	3%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	2.6	2.9	3.0	3.0	-	-
Restaurants & bars	5.1	5.7	6.0	5.9	0.1	2%
<u>Business:</u>						
Construction	7.2	8.2	7.0	5.9	1.1	18%
Rental	8.3	8.5	9.6	8.7	0.8	10%
Utilities	3.0	3.1	3.1	3.1	-	-
Licenses, penalties/interest	1.8	1.6	1.5	1.6	(0.1)	-9%
Total 1.0% Sales Tax	\$61.3	\$65.6	\$68.2	\$65.2	\$3.0	5%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Division February 2016 : Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$12.0	\$12.6	\$14.0	\$14.0	(\$0.1)	0%
Administrative Services	10.2	10.5	11.0	11.1	0.1	1%
Comm. & Econ Development	16.7	16.9	16.8	17.2	0.4	2%
Community Services	22.2	22.6	22.7	23.4	0.7	3%
Public Safety - Fire	21.3	22.5	23.7	23.4	(0.3)	-1%
Public Safety - Police	58.1	61.6	62.7	64.3	1.6	2%
Public Works	12.3	11.8	11.4	11.7	0.3	3%
<i>Total Operating Expenses</i>	<u>\$152.9</u>	<u>\$158.7</u>	<u>\$162.3</u>	<u>\$165.1</u>	<u>\$2.8</u>	<u>2%</u>



General Fund Results: Summary February 2016: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 15/16 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$159.6	\$167.8	\$175.9	\$170.6	\$5.4	3%
Uses	155.0	160.2	167.6	168.7	1.1	1%
Change in Fund Balance	\$4.6	\$7.6	\$8.3	\$1.9	\$6.5	



General Fund Operating Sources

February 2016

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$8.1	\$9.2	\$8.9	\$8.7	\$0.1	1%
0.1% Public Safety	0.8	0.9	0.9	0.9	-	-
State Shared: Sales Tax	2.0	1.9	2.0	2.1	(0.2)	-8%
Income Tax	2.0	2.2	2.2	2.2	-	-
Auto Lieu Tax	0.4	0.7	0.3	0.7	(0.4)	-53%
Property Taxes (Primary)	(0.6)	0.5	0.7	0.6	0.1	17%
Franchise Fees/In-Lieu Tax	0.0	0.9	0.0	0.0	-	-
Other: Licenses, Permits & Fees	0.6	0.7	0.6	0.5	0.1	19%
Fines & Forfeitures	0.6	0.6	0.7	0.6	0.1	8%
Miscellaneous	0.7	0.5	0.7	0.9	(0.2)	-23%
Building Permits	1.1	0.8	1.0	1.1	(0.2)	-14%
Interest Earnings	0.2	(0.1)	0.1	0.1	0.1	76%
Indirect Cost Allocations	0.5	0.5	0.5	0.5	-	-
Transfers In	0.5	0.5	0.5	0.5	-	-
Total Operating Sources	\$16.8	\$20.0	\$19.0	\$19.5	(\$0.5)	-2%



General Fund Operating Sources: Sales Tax February 2016

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.2	\$1.3	\$1.5	\$1.4	\$0.1	7%
Large retail stores	0.6	0.7	0.7	0.7	-	-
Misc goods & services	0.6	1.1	0.8	0.9	(0.1)	-11%
Grocery & convenience	0.7	0.6	0.6	0.6	-	-
Auto sales & maintenance	1.2	1.4	1.4	1.4	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.5	0.7	0.5	0.6	(0.1)	-13%
Restaurants & bars	0.7	1.0	0.9	0.9	-	-
<u>Business:</u>						
Construction	0.9	0.9	0.8	0.7	0.1	14%
Rental	1.0	1.1	1.2	1.1	0.1	7%
Utilities	0.3	0.3	0.3	0.3	-	-
Licenses, penalties/interest	0.2	0.2	0.2	0.2	-	-
Total 1.0% Sales Tax	\$8.1	\$9.2	\$8.9	\$8.7	\$0.1	1%



General Fund Operating Uses: by Division February 2016

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.0	\$1.4	\$1.4	\$1.4	\$0.1	4%
Administrative Services	1.1	1.1	1.1	1.2	-	-
Comm. & Econ Development	2.0	2.0	2.0	2.1	0.1	3%
Community Services	2.4	2.5	2.6	2.6	-	-
Public Safety - Fire	2.7	2.8	3.0	2.7	(0.3)	-13%
Public Safety - Police	7.0	7.4	7.1	7.4	0.3	4%
Public Works	1.7	1.4	1.7	1.4	(0.2)	-17%
<i>Total Operating Expenses</i>	<u>\$17.9</u>	<u>\$18.6</u>	<u>\$18.9</u>	<u>\$18.8</u>	<u>(\$0.1)</u>	<u>-1%</u>



General Fund Results: Summary February 2016

(in millions: rounding differences may occur)



	FY 13/14	FY 14/15	FY 15/16	FY 15/16 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$16.8	\$20.0	\$19.0	\$19.5	(\$0.5)	-2%
Uses	18.3	18.6	18.9	18.8	(0.1)	-1%
Change in Fund Balance	(\$1.5)	\$1.4	\$0.1	\$0.7	(\$0.6)	