



Monthly Financial Update – August 31, 2020

City Council Meeting – September 22, 2020

General Fund Operating Sources

August 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Taxes - Local	\$22.8	\$26.3	\$24.0	\$19.7	\$4.3	22%
Property Tax	0.4	0.5	0.6	0.5	0.1	29%
State Shared Revenues	10.9	11.7	13.6	11.4	2.1	19%
Charges for Service/Other	1.8	2.2	2.7	1.7	1.0	62%
License Permits & Fees	1.5	1.4	0.9	0.7	0.2	23%
Fines Fees & Forfeitures	1.3	1.2	1.1	1.1	-	-
Interest Earnings	0.4	0.7	0.6	0.6	-	-
Building Permit Fees & Charges	3.2	4.0	3.1	2.7	0.4	13%
Indirect/Direct Cost Allocations	1.4	1.5	1.5	1.5	-	-
Transfers In	4.1	4.2	3.6	3.5	0.1	3%
Total Sources	\$47.8	\$53.6	\$51.7	\$43.4	\$8.3	19%

General Fund Operating Sources: 1% Sales Tax

August 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Automotive	\$2.9	\$3.1	\$3.4	\$2.4	\$1.0	44%
Construction	1.7	1.9	2.1	1.2	0.9	77%
Dining/Entertnmnt	1.6	1.9	1.4	0.9	0.5	61%
Food Stores	1.2	1.3	1.9	1.5	0.5	31%
Hotel/Motel	0.7	0.7	0.4	0.2	0.2	97%
Major Dept Stores	1.5	1.7	1.4	1.3	0.1	6%
Misc Retail Stores	3.2	4.1	4.1	3.3	0.8	23%
Other Activity	1.9	2.2	1.9	1.5	0.5	34%
Rental	2.9	2.9	2.7	2.8	(0.1)	(5%)
Utilities	0.7	1.0	0.9	1.1	(0.2)	(19%)
Sales Tax Total	\$18.4	\$20.8	\$20.2	\$16.1	\$4.1	26%

General Fund Operating Uses by Category

August 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2020/21 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	vs. Budget (Unfavorable) Percent
Personnel Services*	\$31.0	\$33.8	\$22.9	\$23.0	\$ -	-
Contractual Services	12.6	12.3	12.6	14.6	2.0	13%
Commodities	0.9	0.8	0.7	0.8	-	-
Capital Outlays	0.1	-	0.3	-	(0.3)	nm
Contracts Payable & COPs	-	-	-	-	-	-
Direct/Indirect	-	-	-	-	-	-
Transfers Out	0.4	0.6	-	-	-	-
Total Uses	\$44.8	\$47.5	\$36.6	\$38.3	\$1.7	4%
*Pay Periods thru August:	4	4	4			

General Fund Operating Uses: Personnel Services

August 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Salaries*	\$21.0	\$22.1	\$13.6	\$13.7	\$0.2	1%
Overtime	\$1.0	\$1.2	\$1.5	\$1.3	(\$0.2)	(20%)
Health/Dental	\$3.1	\$3.3	\$1.5	\$1.5	\$ -	-
Fringe Benefits	\$1.4	\$1.6	\$1.4	\$1.4	\$ -	-
Retirement	\$4.4	\$5.5	\$4.9	\$5.0	\$0.1	2%
Contract Workers	\$0.1	\$0.1	\$ -	\$ -	\$ -	-
Personnel Services Total	\$31.0	\$33.8	\$22.9	\$23.0	\$ -	-
*Pay Periods thru August:	4	4	4			

General Fund Operating Division Expenditures

August 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Mayor & Council and Charter Officers	\$4.3	\$4.4	\$5.1	\$5.3	\$0.2	3%
Administrative Services	3.2	3.0	3.0	3.8	0.8	22%
Community and Economic Development	4.2	4.3	4.1	4.1	0.1	2%
Community Services	6.8	6.8	5.9	6.2	0.3	5%
Public Safety - Fire	6.6	7.7	4.0	3.8	(0.3)	(7%)
Public Safety - Police	16.4	17.6	11.8	12.1	0.3	3%
Public Works	3.0	3.2	2.8	3.0	0.3	9%
Total	\$44.5	\$46.9	\$36.6	\$38.3	\$1.7	4%

General Fund Results: Summary

August 2020: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 20/21 Budget	Actual Vs. Budget	
					Fav/(Unf)	%
Sources	\$47.8	\$53.6	\$51.7	\$43.4	\$8.3	19%
Uses	\$44.8	\$47.5	\$36.6	\$38.3	\$1.7	4%
Change in Fund Balance	\$3.0	\$6.1	\$15.1	\$5.1	\$10.0	