

Monthly Financial Report

**Fiscal Year to Date as of
April, 30 2022**

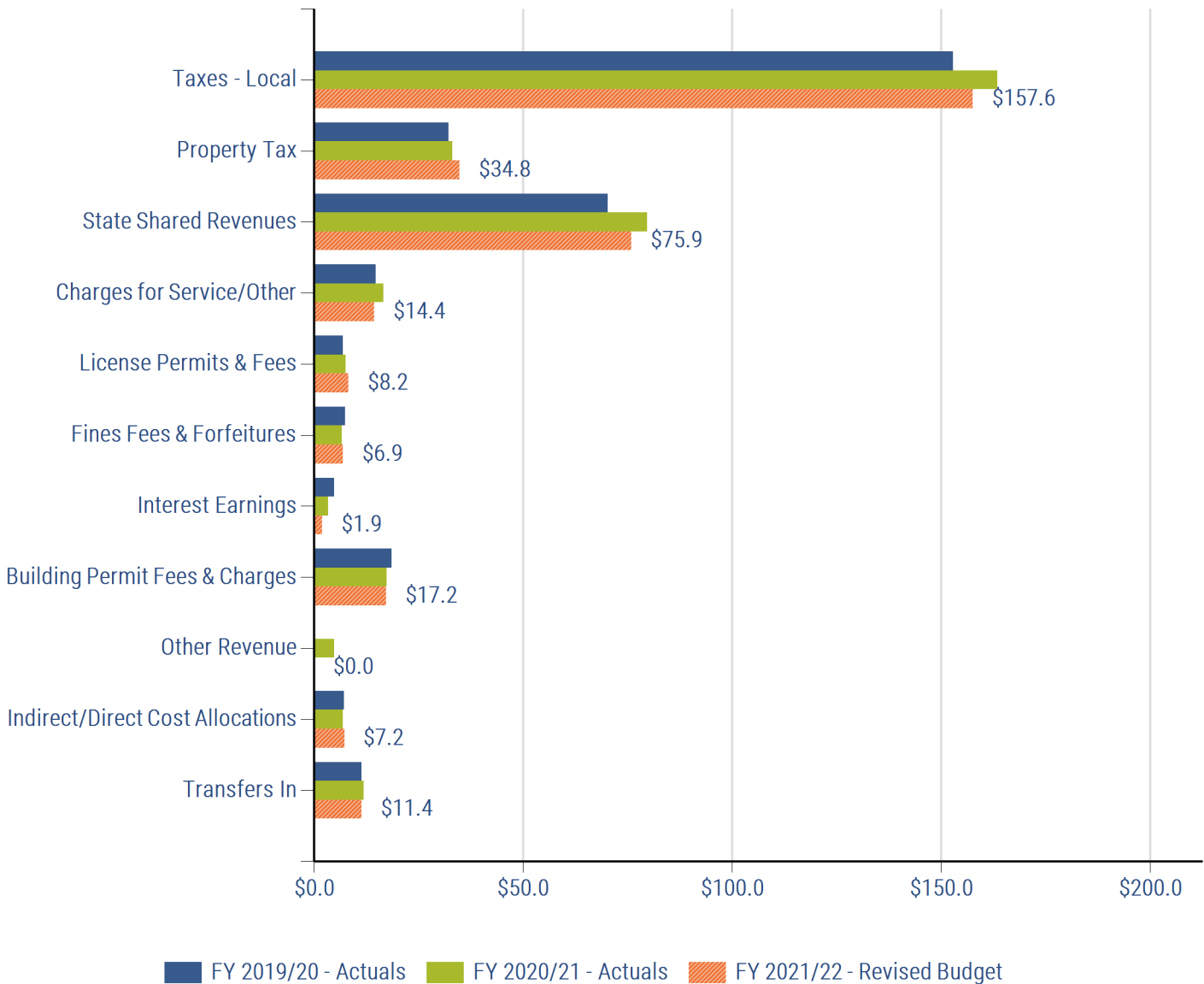
Report to the City Council
Prepared by the City Treasurer
June 21, 2022



Sources

General Fund

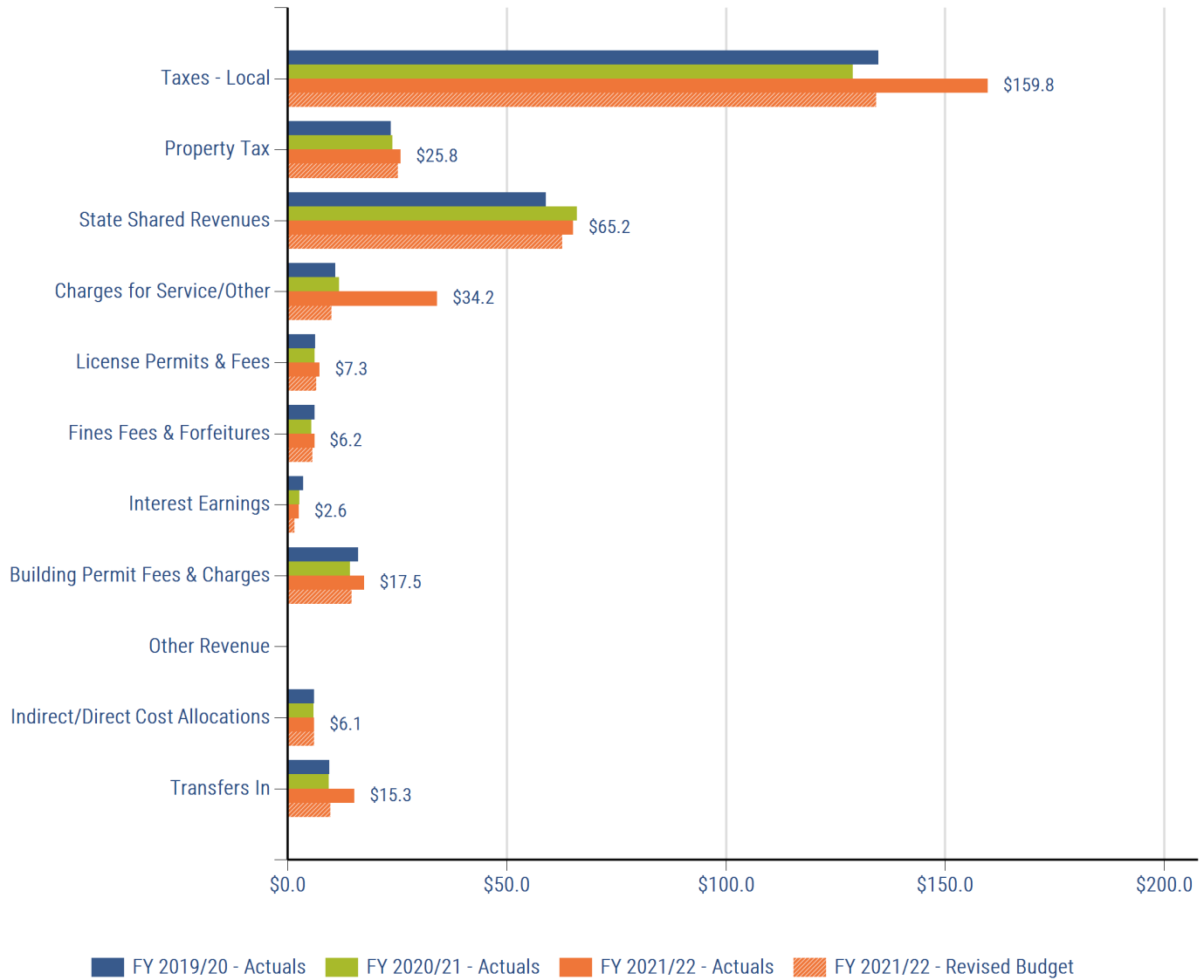
Twelve Months: Fiscal Year



	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2021/22 <u>Revised Budget</u>
Taxes - Local	\$152.8	\$163.5	\$157.6
Property Tax	32.2	33.1	34.8
State Shared Revenues	70.2	79.7	75.9
Charges for Service/Other	14.7	16.5	14.4
License Permits & Fees	6.9	7.6	8.2
Fines Fees & Forfeitures	7.3	6.6	6.9
Interest Earnings	4.7	3.4	1.9
Building Permit Fees & Charges	18.5	17.4	17.2
Other Revenue	-	4.7	-
Indirect/Direct Cost Allocations	7.2	6.9	7.2
Transfers In	11.3	11.9	11.4
Total Sources	\$326.0	\$351.5	\$335.5



Sources (Fiscal Year to Date: April 2022)

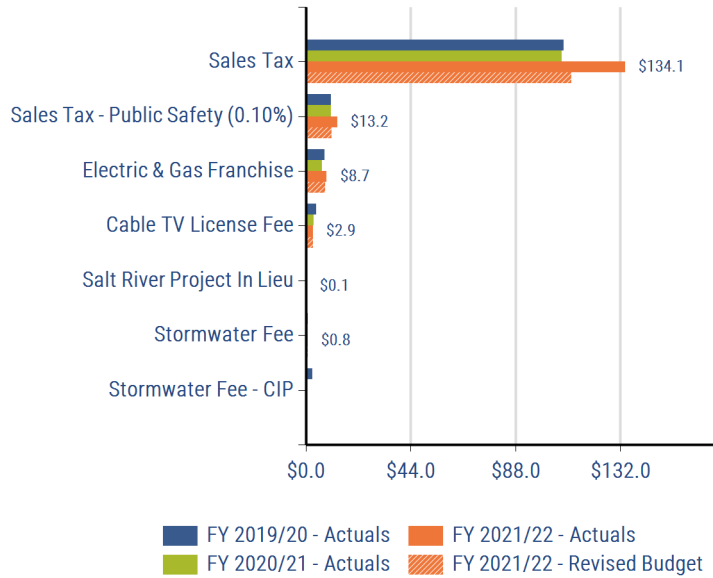


	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Taxes - Local	\$134.7	\$128.9	\$159.8	\$134.3	\$25.5	19%
Property Tax	23.6	24.0	25.8	25.1	0.7	3%
State Shared Revenues	59.0	66.0	65.2	62.7	2.5	4%
Charges for Service/Other*	10.9	11.7	34.2	10.1	24.1	nm
License Permits & Fees	6.3	6.2	7.3	6.6	0.7	10%
Fines Fees & Forfeitures	6.2	5.4	6.2	5.7	0.4	7%
Interest Earnings	3.6	2.8	2.6	1.6	1.0	64%
Building Permit Fees & Charges	16.1	14.3	17.5	14.6	2.9	20%
Other Revenue	-	-	-	-	-	-
Indirect/Direct Cost Allocations	6.1	5.9	6.1	6.1	-	-
Transfers In	9.5	9.4	15.3	9.8	5.5	56%
Total Sources	\$276.1	\$274.5	\$340.0	\$276.6	\$63.4	23%

*The FY 2021/22 Actuals for Charges for Service/Other includes one-time land sales for Museum Square and Fire Station 603, which was presented in the 'Other' category in the Quarterly Financial Update.



Taxes - Local (Fiscal Year to Date: April 2022)

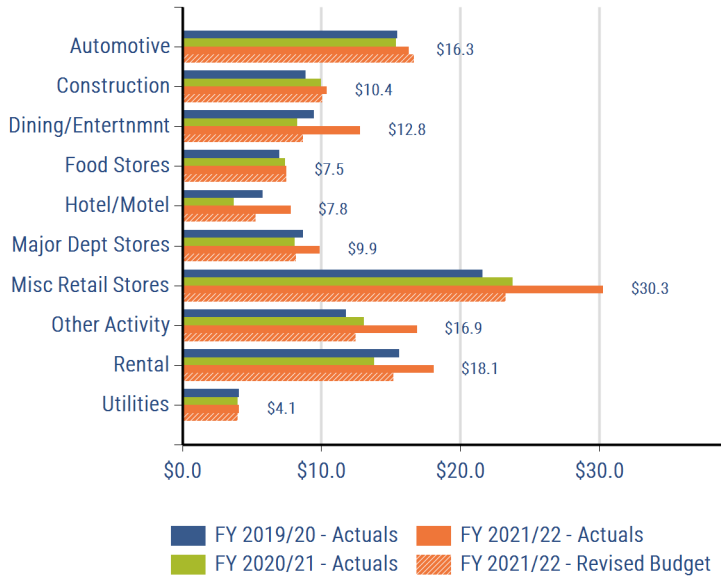


Actual to Revised Budget variance of \$25.5 million or 19%:
 The favorable variance is primarily due to Sales Tax.
 See detailed Sales Tax information on page 5.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Sales Tax	\$108.3	\$107.6	\$134.1	\$111.5	\$22.7	20%
Sales Tax - Public Safety (0.10%)	10.6	10.5	13.2	10.9	2.2	20%
Electric & Gas Franchise	7.8	6.7	8.7	8.0	0.7	9%
Cable TV License Fee	4.4	3.2	2.9	3.0	(0.1)	(4%)
Salt River Project In Lieu	0.1	0.1	0.1	0.1	-	-
Stormwater Fee	0.8	0.8	0.8	0.8	-	-
Stormwater Fee - CIP	2.7	-	-	-	-	-
Taxes - Local Total	\$134.7	\$128.9	\$159.8	\$134.3	\$25.5	19%



Sales Tax (Fiscal Year to Date: April 2022)

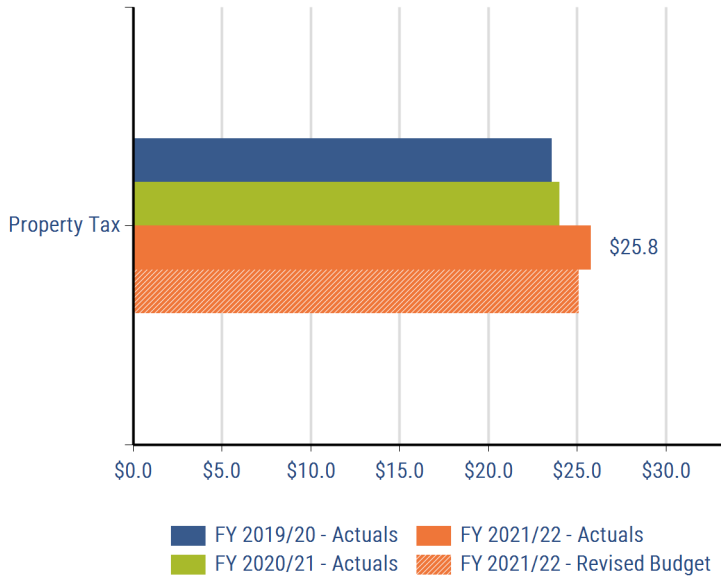


Actual to Revised Budget variance of \$22.7 million or 20%:
 The favorable variance is the result of the following: 1) Dining/Entertainment – restaurants doing better than anticipated; 2) Hotel/Motel - hotels are doing better than anticipated primarily as a result of double-digit price increases on room rates. Increases in bookings for short term vacation rental properties and a new hotel opening are also contributing to the favorable variance; 3) Major Dept Stores - stores performing better than anticipated; 4) Misc Retail Stores - stores and online sales performing better than expected; 5) Other Activity – increase in taxable sales from computer software and hardware wholesalers and manufacturers; and 6) Rental - a couple of one-time taxable speculative sales of apartment complexes, an increase in rental rates and an increase in personal property rentals. The favorable variance would have been greater but is being partially offset by an unfavorable variance in Automotive as motor vehicle sales are slowing and the city paid a refund of taxes that was paid to the city in error.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Automotive	\$15.5	\$15.4	\$16.3	\$16.7	(\$0.4)	(3%)
Construction	8.9	10.0	10.4	10.1	0.3	3%
Dining/Entertainment	9.5	8.3	12.8	8.7	4.1	47%
Food Stores	7.0	7.4	7.5	7.5	0.1	1%
Hotel/Motel	5.8	3.7	7.8	5.3	2.5	48%
Major Dept Stores	8.7	8.1	9.9	8.2	1.6	20%
Misc Retail Stores	21.6	23.8	30.3	23.3	7.0	30%
Other Activity	11.8	13.1	16.9	12.5	4.4	35%
Rental	15.6	13.8	18.1	15.2	3.0	20%
Utilities	4.1	4.0	4.1	4.0	0.1	2%
Sales Tax Total	\$108.3	\$107.6	\$134.1	\$111.5	\$22.7	20%



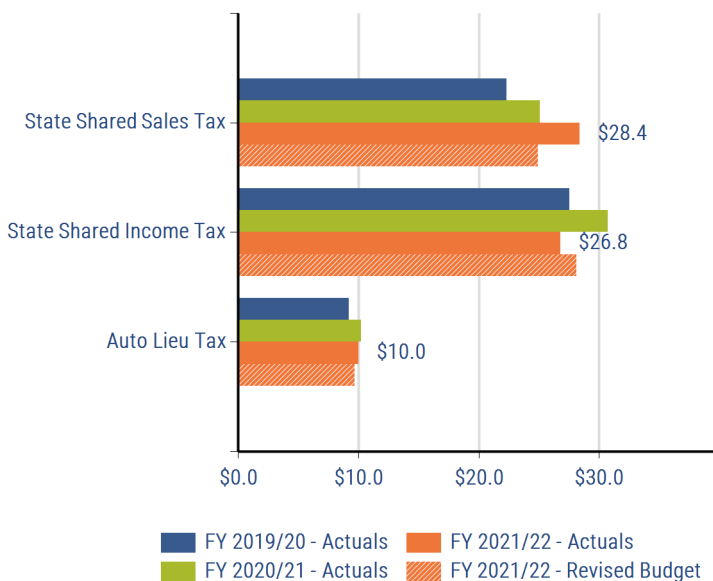
Property Tax (Fiscal Year to Date: April 2022)



Actual to Revised Budget variance of \$0.7 million or 3%: Favorable due to budget timing. The budget is based on the way people paid on average over the last three years and may vary year over year.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$23.6	\$24.0	\$25.8	\$25.1	\$0.7	3%
Property Tax Total	\$23.6	\$24.0	\$25.8	\$25.1	\$0.7	3%

State Shared Revenues (Fiscal Year to Date: April 2022)

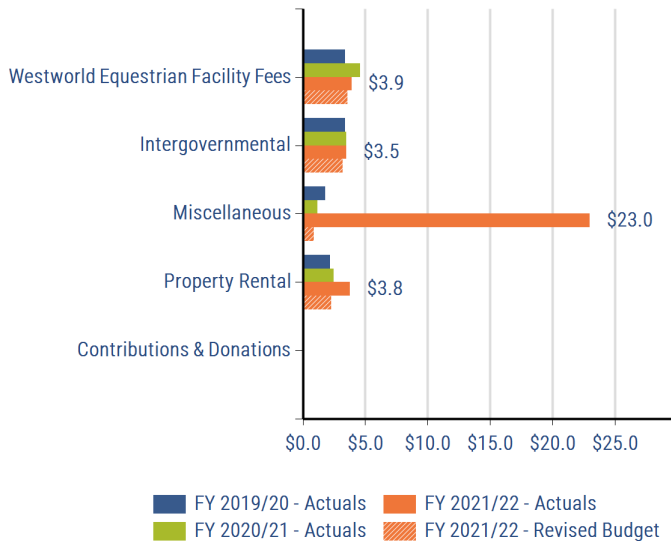


Actual to Revised Budget variance of \$2.5 million or 4%: At the beginning of the fiscal year State Shared Sales Tax was favorable due to greater than expected consumer spending as a result of stimulus funding, more people venturing out of their houses due to the lifting of mask mandates and available vaccinations, and to satisfy a pent-up demand for goods and services. However, now, according to the Joint Legislative Budget Committee (JLBC), the growth in State Shared Sales Tax reflects continued strong consumer demand along with the broader impact of inflation increasing prices. State Shared Income Tax is unfavorable due to revised population estimates based on the 2020 Decennial Census.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$22.3	\$25.1	\$28.4	\$24.9	\$3.5	14%
State Shared Income Tax	27.5	30.7	26.8	28.1	(1.2)	(4%)
Auto Lieu Tax	9.2	10.2	10.0	9.7	0.3	3%
State Shared Revenues Total	\$59.0	\$66.0	\$65.2	\$62.7	\$2.5	4%



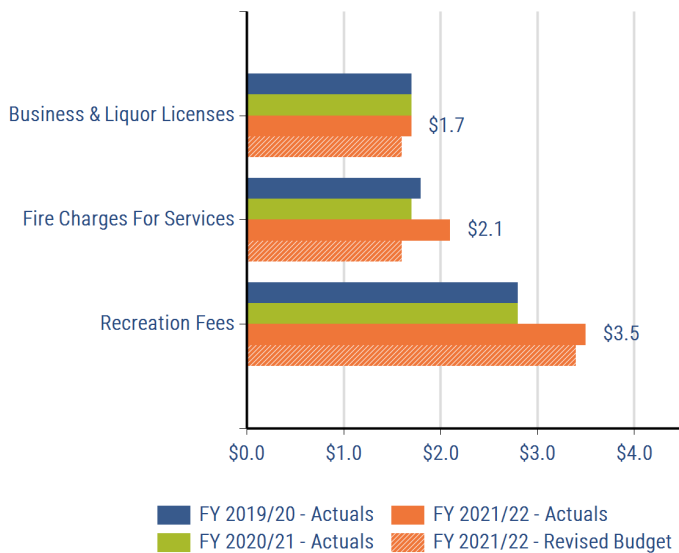
Charges for Service/Other (Fiscal Year to Date: April 2022)



Actual to Revised Budget variance of \$24.1 million or 0%: Miscellaneous is favorable primarily due to the sale of land at Museum Square and fire station 603. The favorable variance is also due to unexpected reimbursements received related to the vaccination site at WestWorld. Property Rental is favorable due to higher advance payments of Cell Phone Tower Leases, Outdoor Dining Leases, and Land than projected. Additionally, Building Rents including the Tournament Players Club (TPC) Sportsbook lease payment and TPC revenue shared with the city are greater than anticipated.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Westworld Equestrian Facility Fees	\$3.4	\$4.6	\$3.9	\$3.6	\$0.2	7%
Intergovernmental	3.4	3.5	3.5	3.2	0.3	8%
Miscellaneous	1.8	1.2	23.0	0.9	22.1	nm
Property Rental	2.2	2.5	3.8	2.3	1.5	64%
Contributions & Donations	-	-	-	-	-	-
Charges for Service/Other Total	\$10.9	\$11.7	\$34.2	\$10.1	\$24.1	nm

License Permits & Fees (Fiscal Year to Date: April 2022)



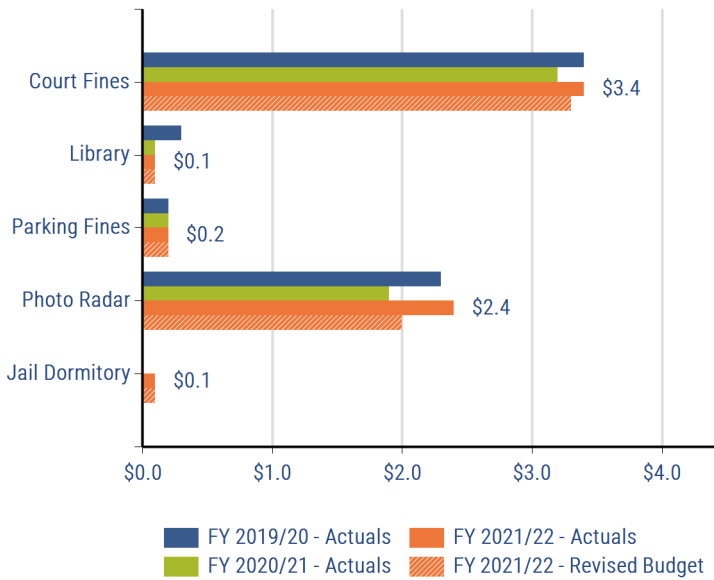
Actual to Revised Budget variance of \$0.7 million or 10%: Fire Charges For Services is favorable primarily due to timing of the city's ambulance contract.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Business & Liquor Licenses	\$1.7	\$1.7	\$1.7	\$1.6	\$0.1	5%
Fire Charges For Services	1.8	1.7	2.1	1.6	0.5	29%
Recreation Fees	2.8	2.8	3.5	3.4	0.1	4%
License Permits & Fees Total	\$6.3	\$6.2	\$7.3	\$6.6	\$0.7	10%

\$ in millions / rounding differences may occur



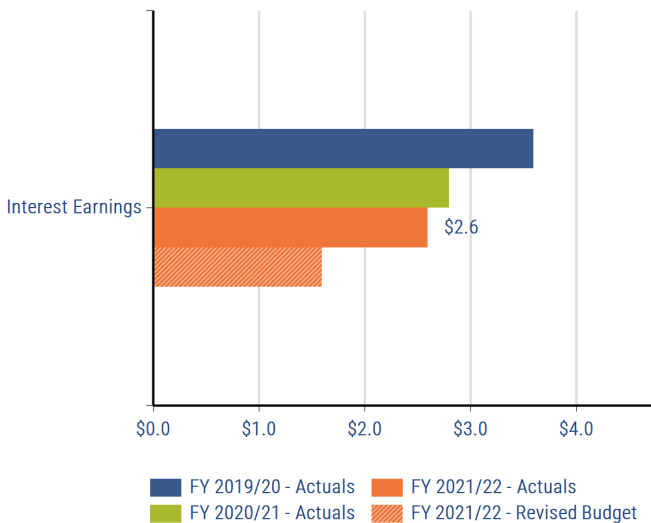
Fines Fees & Forfeitures (Fiscal Year to Date: April 2022)



Actual to Revised Budget variance of \$0.4 million or 7%: Photo Radar is favorable due to an increase in filings and individuals choosing to pay for and complete Defensive Driving School.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Court Fines	\$3.4	\$3.2	\$3.4	\$3.3	\$0.1	2%
Library	0.3	0.1	0.1	0.1	-	-
Parking Fines	0.2	0.2	0.2	0.2	-	-
Photo Radar	2.3	1.9	2.4	2.0	0.4	20%
Jail Dormitory	-	-	0.1	0.1	-	-
Fines Fees & Forfeitures Total	\$6.2	\$5.4	\$6.2	\$5.7	\$0.4	7%

Interest Earnings (Fiscal Year to Date: April 2022)



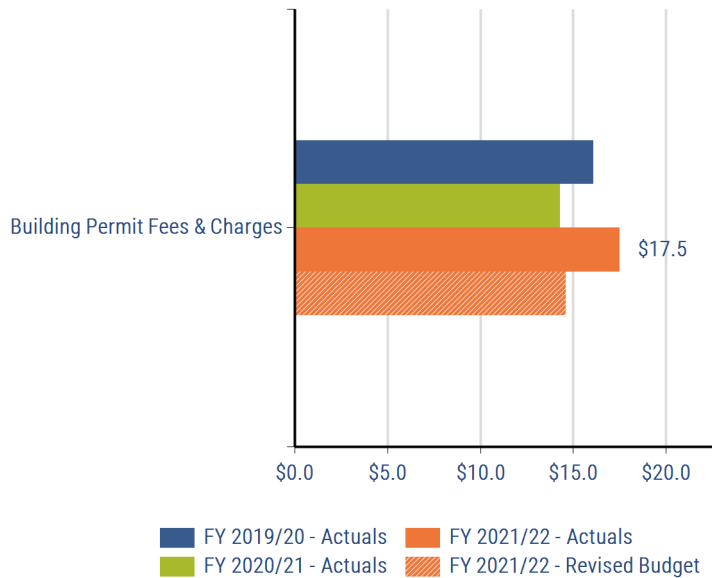
Actual to Revised Budget variance of \$1.0 million or 64%: Favorable due to a higher rate of return on investments and a greater amount of funds invested by the city's outside advisor than expected.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Interest Earnings	\$3.6	\$2.8	\$2.6	\$1.6	\$1.0	64%
Interest Earnings Total	\$3.6	\$2.8	\$2.6	\$1.6	\$1.0	64%



Building Permit Fees & Charges (Fiscal Year to Date: April 2022)

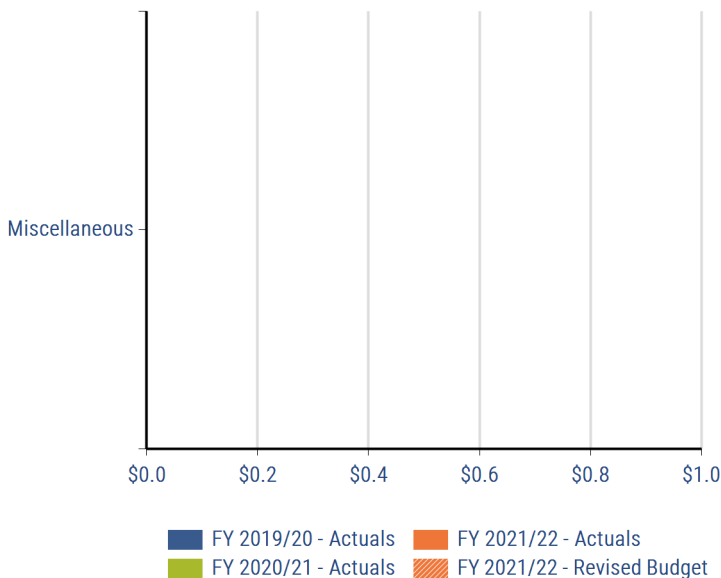
Actual to Revised Budget variance of \$2.9 million or 20%: Favorable primarily due to greater than anticipated Building Permits and Plan Review Fees as a result of high development activity. Also contributing to the favorable variance are increased Single Family Residential and Multi-Family valuations.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Building Permit Fees & Charges	\$16.1	\$14.3	\$17.5	\$14.6	\$2.9	20%
Building Permit Fees & Charges Total	\$16.1	\$14.3	\$17.5	\$14.6	\$2.9	20%

Other Revenue (Fiscal Year to Date: April 2022)

Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

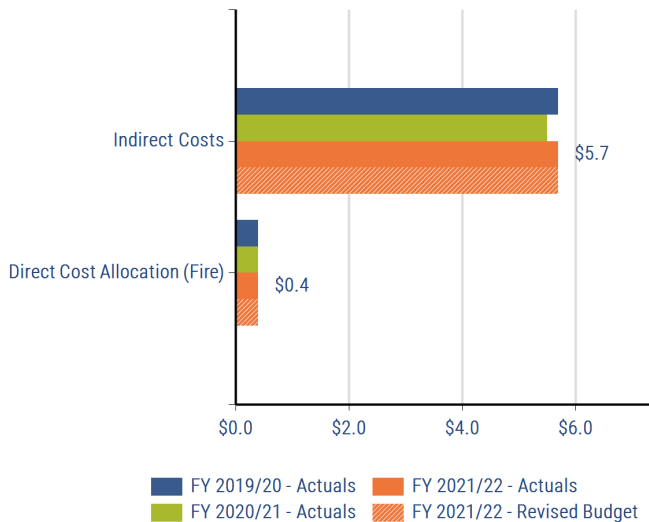


	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Revenue Total	\$0.0	\$0.0	\$0.0	\$0.0	\$ -	-



Indirect/Direct Cost Allocations (Fiscal Year to Date: April 2022)

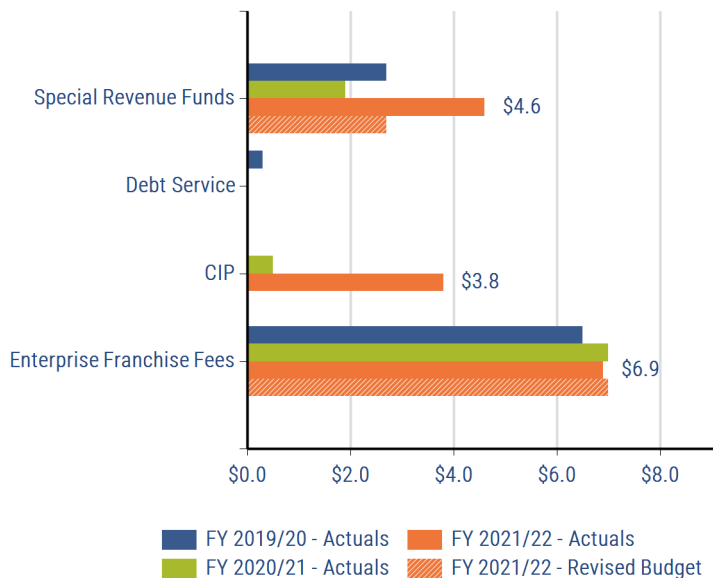
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Indirect Costs	\$5.7	\$5.5	\$5.7	\$5.7	\$ -	-
Direct Cost Allocation (Fire)	0.4	0.4	0.4	0.4	-	-
Indirect/Direct Cost Allocations Total	\$6.1	\$5.9	\$6.1	\$6.1	\$ -	-

Transfers In (Fiscal Year to Date: April 2022)

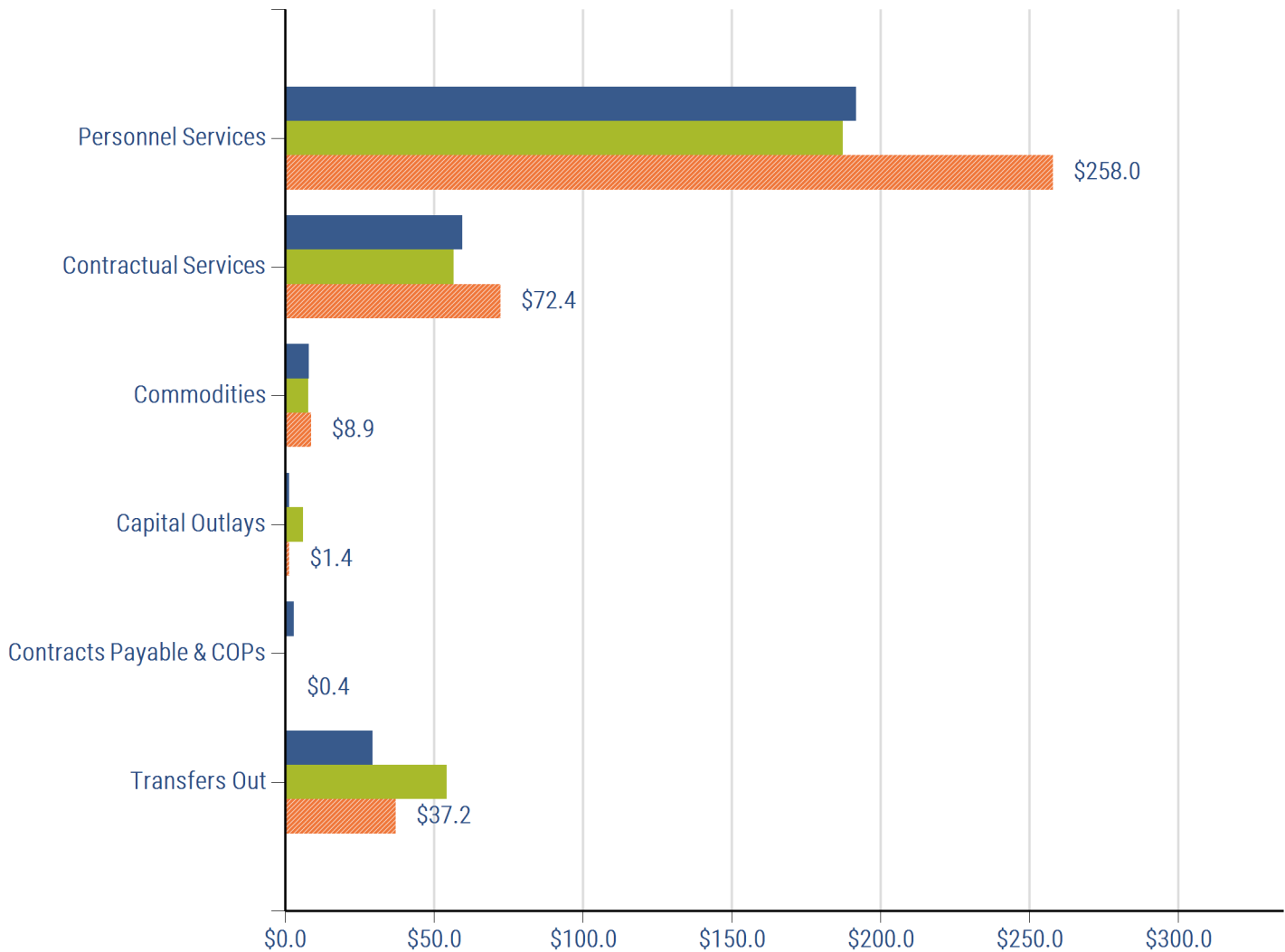
Actual to Revised Budget variance of \$5.5 million or 56%:
Transfers In from Special Revenue Funds is favorable primarily due to the Tourism Development Fund reimbursing the General Fund for the purchase of Arizona State Land at Bell Road and 96th Street for Westworld. While not budgeted, this was authorized by the City Council at the December 1, 2020 City Council Meeting. Transfers In from CIP is favorable due to the use of CIP Scottsdale AZCares funding to fund the one-time all employee retention bonus which was approved by City Council at the March 1, 2022 City Council meeting.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Special Revenue Funds	\$2.7	\$1.9	\$4.6	\$2.7	\$1.9	70%
Debt Service	0.3	-	-	-	-	-
CIP	-	0.5	3.8	-	3.8	n/a
Enterprise Franchise Fees	6.5	7.0	6.9	7.0	(0.1)	(2%)
Transfers In Total	\$9.5	\$9.4	\$15.3	\$9.8	\$5.5	56%



Twelve Months: Fiscal Year



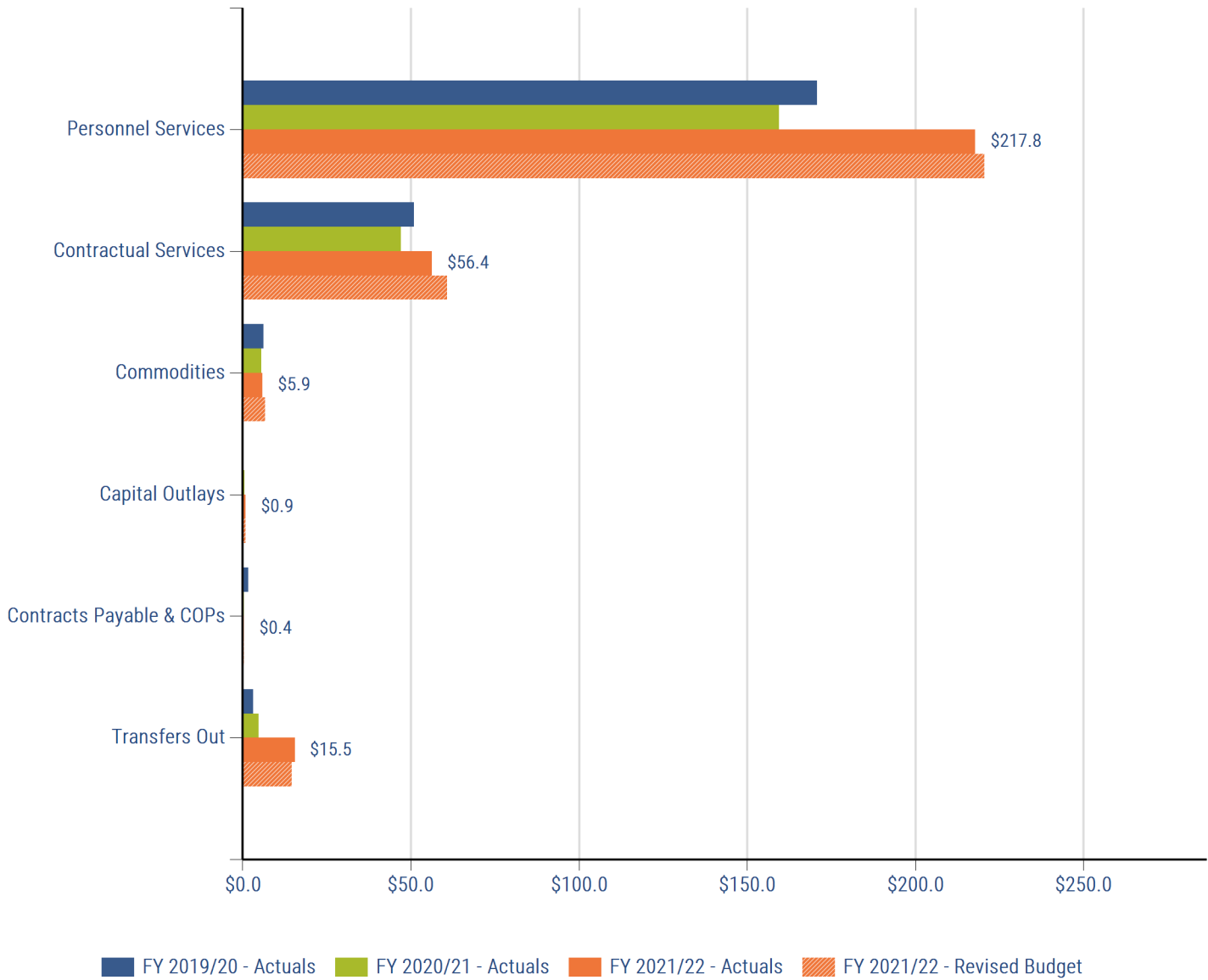
■ FY 2019/20 - Actuals
 ■ FY 2020/21 - Actuals
 ■ *FY 2021/22 - Revised Budget

	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2021/22 <u>Revised Budget</u>
Personnel Services	\$191.8	\$187.3	\$258.0
Contractual Services	59.6	56.6	72.4
Commodities	8.1	7.8	8.9
Capital Outlays	1.5	6.0	1.4
Contracts Payable & COPs	2.9	0.4	0.4
Transfers Out	29.4	54.3	37.2
Total Uses	\$293.2	\$312.5	\$378.2

*Includes budgeted vacancy savings net of Leave Accrual Payouts, Utilities, Fleet Maintenance and Fuel costs.



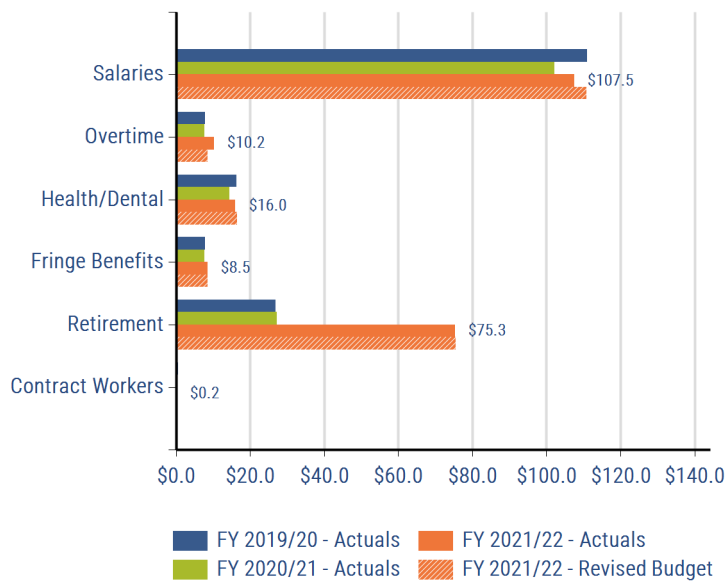
Uses (Fiscal Year to Date: April 2022)



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Personnel Services	\$170.8	\$159.4	\$217.8	\$220.5	\$2.7	1%
Contractual Services	51.0	47.1	56.4	60.8	4.5	7%
Commodities	6.2	5.6	5.9	6.6	0.7	11%
Capital Outlays	0.3	0.6	0.9	0.9	-	-
Contracts Payable & COPs	1.6	0.4	0.4	0.4	-	-
Transfers Out	3.2	4.8	15.5	14.6	(1.0)	(7%)
Total Uses	\$233.1	\$218.0	\$296.9	\$303.8	\$6.9	2%



Personnel Services (Fiscal Year to Date: April 2022)



Actual to Revised Budget variance of \$2.7 million or 1%: Salaries is favorable due to rank promotions and retirements with replacement employees coming in at a lower rate than the person who was promoted or left and fewer part-time expenses due to challenges in recruiting based on the competitive job market. It is also due to firefighters requiring training before they can receive specialty and holiday pay. Overtime is unfavorable primarily due to 21 firefighters out of work due to workers comp, off duty injury, COVID protocols, and FMLA. In addition, there are a significant number of vacant Police Officer positions which require the use of overtime to meet minimum staffing levels and required officer presence at special events, including spring training. Retirement has no significant variance, but Budget and Actuals are significantly higher in FY 2021/22 than in previous years due to a large, planned, paydown of PSPRS pension related expenses for Public Safety - Police and Fire.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Salaries	\$111.0	\$102.1	\$107.5	\$110.9	\$3.4	3%
Overtime	7.9	7.7	10.2	8.6	(1.5)	(18%)
Health/Dental	16.4	14.5	16.0	16.5	0.5	3%
Fringe Benefits	7.9	7.7	8.5	8.6	0.1	2%
Retirement	26.9	27.2	75.3	75.6	0.3	0%
Contract Workers	0.6	0.2	0.2	0.2	-	-
Personnel Services Total	\$170.8	\$159.4	\$217.8	\$220.5	\$2.7	1%

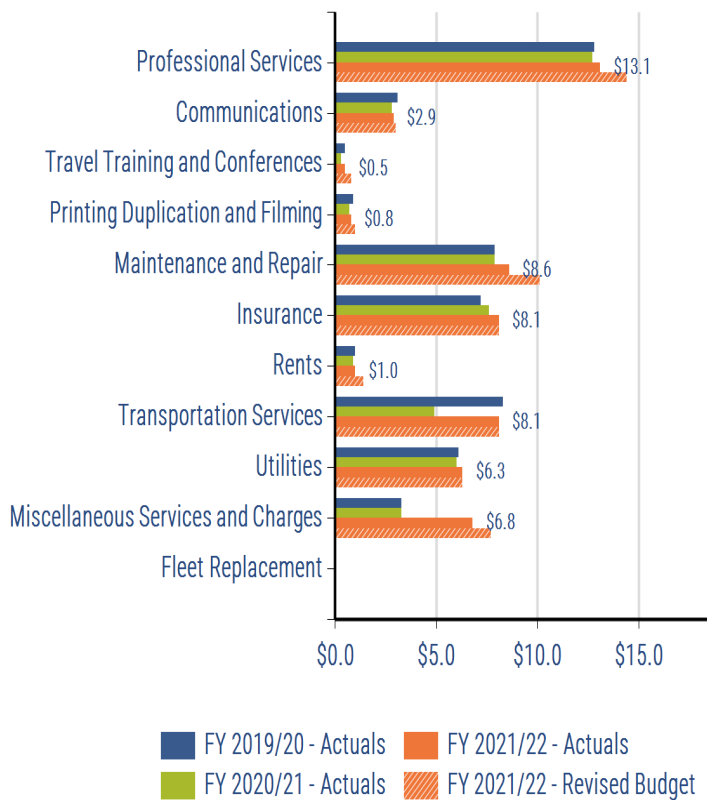
Personnel Services Citywide Adjustments

	FY 2021/22 Adopted Budget	FY 2021/22 Year-To-Date Saved/(Used)	Remaining
Citywide Pay Program	\$3.7	(\$2.9)	\$0.7
Vacancy Savings	(6.4)	8.0	-
Medical Leave Payouts	1.3	(1.3)	-
Vacation Leave Payouts	0.9	(0.9)	-
Compensation Other	7.0	(4.4)	2.6
Healthcare Premium Holiday	-	0.8	-
PSPRS DROP Savings	-	0.2	-
Personnel Services Citywide Adjustments Total	\$6.5	(\$0.5)	

Total Saved/(Used) YTD of (\$0.5) million: Expenses in Citywide Pay Program and Compensation Other were used to support employees whose salaries may have fallen below market comparisons and to provide merit based pay increases to employees meeting or exceeding performance expectations. In addition, the city has achieved \$8.0 million in vacancy savings and \$0.2 million in PSPRS DROP savings year-to-date. Finally, savings of \$0.8 million related to the offering of a Healthcare Premium Holiday to be funded by a one-time drawdown of the Healthcare Self-Insurance Fund is reflected as well. This is partially offset by (\$2.2) million in vacation and medical leave payouts.



Contractual Services (Fiscal Year to Date: April 2022)



Actual to Revised Budget variance of \$4.5 million or 7%: Professional Services is favorable primarily due to fewer offenders being sentenced to Maricopa County Sheriff's Office (MCSO) due to COVID-19 restrictions and city judges sentencing to the City Jail, timing of invoices, and a backlog of citations needing to be reviewed resulting in a delay for process services. Travel Training and Conferences is favorable due to conferences/trainings being rescheduled or virtualized and the timing of training invoices. Printing Duplication and Filing is favorable due to several divisions spending less on printing promotional and informational materials than anticipated. Maintenance and Repair is favorable due to the timing of invoices, savings in software costs, a delay in the Enterprise Resource Planning (ERP) system, and Public Works is seeing delays in delivery of maintenance materials resulting in increased project lead times. Rents is favorable due to the timing of machinery and equipment rental costs associated with the Bell Road Sports Complex. Miscellaneous Services and Charges is favorable due to litigation expenses, including those that are charged to Risk Department, being less than expected, the timing of invoices and savings in grant and subsidies due to allocations to nonprofit agencies which can vary based on qualifications and need.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Professional Services	\$12.8	\$12.7	\$13.1	\$14.4	\$1.3	9%
Communications	3.1	2.8	2.9	3.0	0.1	3%
Travel Training and Conferences	0.5	0.3	0.5	0.8	0.3	37%
Printing Duplication and Filming	0.9	0.7	0.8	1.0	0.2	19%
Maintenance and Repair	7.9	7.9	8.6	10.1	1.5	15%
Insurance	7.2	7.6	8.1	8.1	(0.1)	(1%)
Rents	1.0	0.9	1.0	1.4	0.3	24%
Transportation Services	8.3	4.9	8.1	8.1	-	-
Utilities	6.1	6.0	6.3	6.3	-	-
Miscellaneous Services and Charges	3.3	3.3	6.8	7.7	0.9	12%
Fleet Replacement	-	-	-	-	-	-
Contractual Services Total	\$51.0	\$47.1	\$56.4	\$60.8	\$4.5	7%

Contractual Services Citywide Adjustments

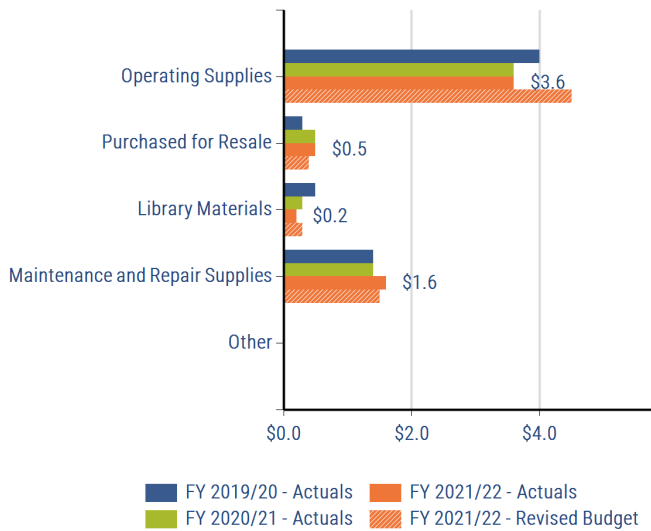
	FY 2021/22 Adopted Budget	FY 2021/22 Year-To-Date Used	FY 2021/22 Year-To-Date Remaining
Fuel and Maint and Repair	\$4.9	(\$4.0)	\$1.0
Utilities	8.6	(6.3)	2.2
Contractual Services Citywide Adjustments Total	\$13.5	(\$10.3)	\$3.2

Total Saved/(Used) YTD of (\$10.3) million: Fuel and Maint and Repair and Utilities are budgeted on a citywide, non-divisional level, which is a tool used by the Budget Department to more accurately track how expenses are occurring by each Division. Fuel and Maint and Repair spending are down due to lower-than-expected fuel use amid high prices. However, fuel is still volatile, and the year is expected to end at target. Maintenance costs are stabilizing but are still lower than normal due to fewer repairs of city vehicles being completed by outside contractors which tend to be more expensive. Utilities is trending favorably due to lower than expected Water expenses as a result of a heavy monsoon season.

\$ in millions / rounding differences may occur



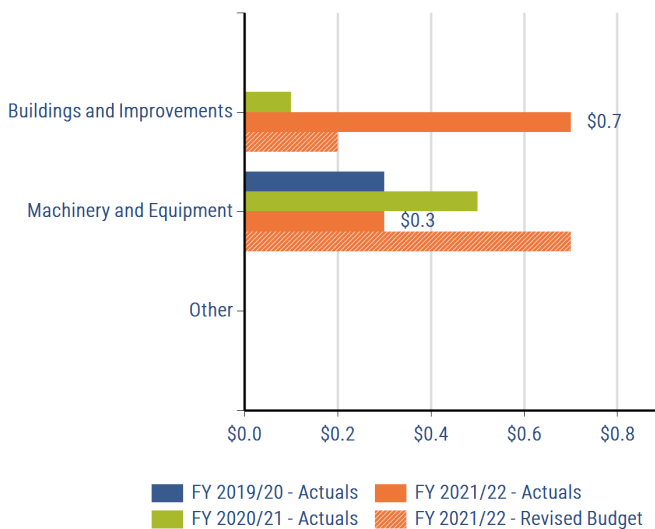
Commodities (Fiscal Year to Date: April 2022)



Actual to Revised Budget variance of \$0.7 million or 11%: Operating Supplies is favorable primarily due to the timing of uniform purchases for Public Safety Police and Fire divisions. It is also due to other Fire related purchases which are delayed due to supply chain challenges. Purchased for Resale is unfavorable due to the need to buy supplies for a higher-than-expected number of equestrian events at WestWorld.

	<u>FY 2019/20</u> <u>Actuals</u>	<u>FY 2020/21</u> <u>Actuals</u>	<u>FY 2021/22</u> <u>Actuals</u>	<u>FY 2021/22</u> <u>Revised Budget</u>	<u>Actual vs. Budget</u> <u>Favorable / (Unfavorable)</u> <u>Amount</u>	<u>Percent</u>
Operating Supplies	\$4.0	\$3.6	\$3.6	\$4.5	\$0.9	20%
Purchased for Resale	0.3	0.5	0.5	0.4	(0.2)	(42%)
Library Materials	0.5	0.3	0.2	0.3	0.1	23%
Maintenance and Repair Supplies	1.4	1.4	1.6	1.5	(0.1)	(5%)
Other	-	-	-	-	-	-
Commodities Total	\$6.2	\$5.6	\$5.9	\$6.6	\$0.7	11%

Capital Outlays (Fiscal Year to Date: April 2022)



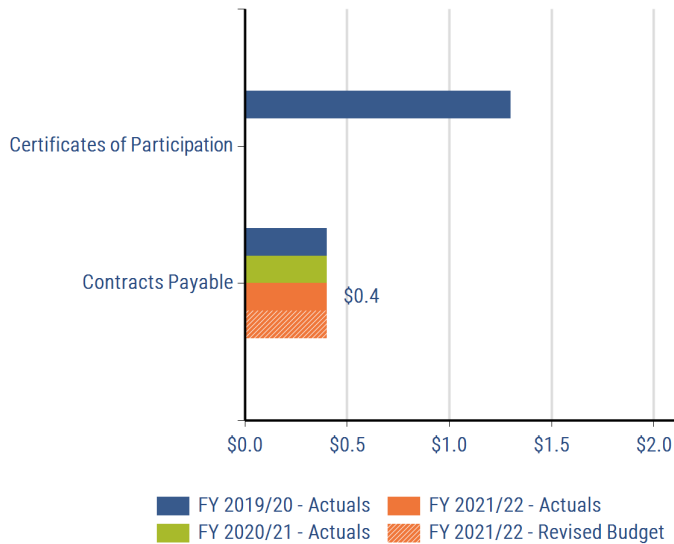
Actual to Revised Budget variance of \$0.0 million or 0%: Buildings and Improvements is unfavorable primarily due to an accounting methodology change for how leases are recorded. Machinery and Equipment is favorable due to the timing of costs associated with the purchases of a new pumper truck.

	<u>FY 2019/20</u> <u>Actuals</u>	<u>FY 2020/21</u> <u>Actuals</u>	<u>FY 2021/22</u> <u>Actuals</u>	<u>FY 2021/22</u> <u>Revised Budget</u>	<u>Actual vs. Budget</u> <u>Favorable / (Unfavorable)</u> <u>Amount</u>	<u>Percent</u>
Buildings and Improvements	\$ -	\$0.1	\$0.7	\$0.2	(\$0.5)	nm
Machinery and Equipment	0.3	0.5	0.3	0.7	0.4	59%
Other	-	-	-	-	-	-
Capital Outlays Total	\$0.3	\$0.6	\$0.9	\$0.9	\$ -	-



Contracts Payable & COPs (Fiscal Year to Date: April 2022)

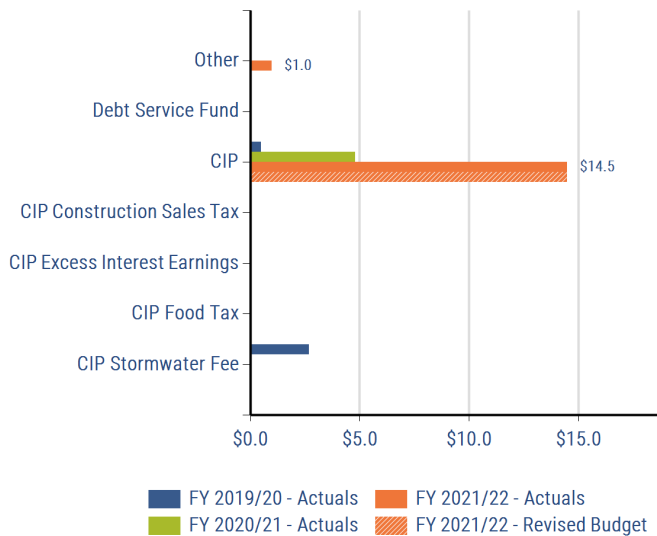
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Certificates of Participation	\$1.3	\$ -	\$ -	\$ -	\$ -	-
Contracts Payable	\$0.4	\$0.4	\$0.4	\$0.4	\$ -	-
Contracts Payable & COPs Total	\$1.6	\$0.4	\$0.4	\$0.4	\$ -	-

Transfers Out (Fiscal Year to Date: April 2022)

Actual to Revised Budget variance of (\$1.0) million or (7%):
Transfers Out Other is unfavorable primarily due to ineligible reimbursement expenses related to the DEMA Riot Relief grant award that had to be covered by the General Fund.

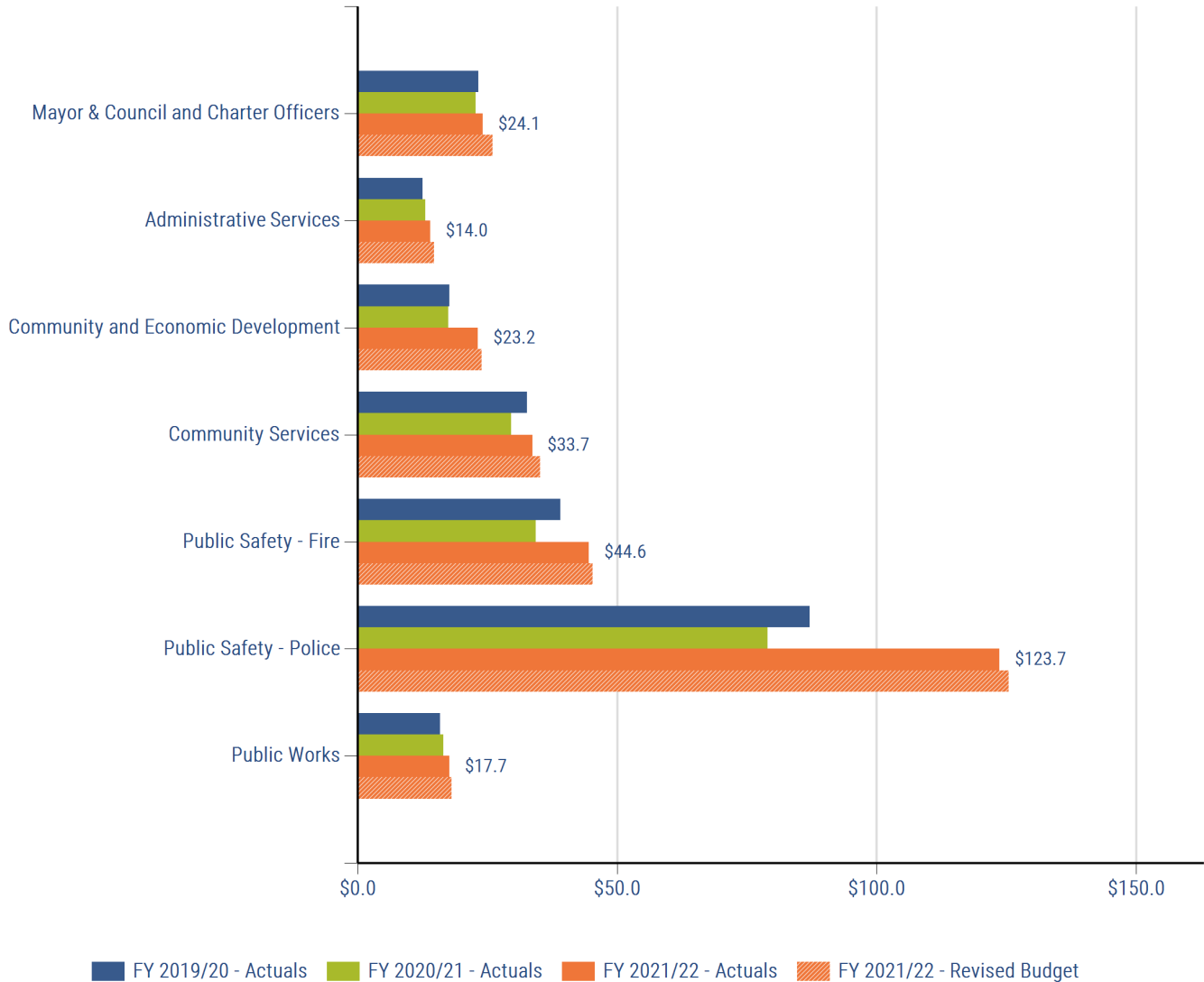


	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Other	\$ -	\$ -	\$1.0	\$ -	(\$1.0)	nm
Debt Service Fund	-	-	-	-	-	-
CIP	0.5	4.8	14.5	14.5	-	-
CIP Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
CIP Stormwater Fee	2.7	-	-	-	-	-
Transfers Out Total	\$3.2	\$4.8	\$15.5	\$14.6	(\$1.0)	(7%)

\$ in millions / rounding differences may occur



Division Expenditures (Fiscal Year to Date: April 2022)



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$23.3	\$22.7	\$24.1	\$26.0	\$1.9	7%
Administrative Services	12.5	13.1	14.0	14.8	0.8	5%
Community and Economic Development	17.7	17.5	23.2	23.9	0.8	3%
Community Services	32.7	29.6	33.7	35.2	1.5	4%
Public Safety - Fire	39.1	34.4	44.6	45.3	0.7	2%
Public Safety - Police	87.1	79.0	123.7	125.4	1.8	1%
Public Works	15.9	16.5	17.7	18.1	0.4	2%
Total	\$228.3	\$212.8	\$281.0	\$288.9	\$7.9	3%

Actual to Revised Budget variance of \$7.9 million or 3%:

Mayor & Council and Charter Officers is favorable primarily due to: 1) employees coming in at a lower rate than the person who they replaced; 2) a delay in the roll out of the new ERP system, resulting in savings in software maintenance costs; and 3) savings for litigation expenses, including those that are charged to the Risk Department.