

**NOTICE OF PUBLIC MEETING
BOARD OF DIRECTORS
MUNICIPAL PROPERTY CORPORATION**

**Thursday, January 6, 2022 at 8:15 a.m. or Immediately Following the
Scottsdale Preserve Authority Meeting
Scottsdale Stadium, Press Box**

7408 East Osborn Road, Scottsdale, AZ

**(The public may attend in person or listen/view the meeting in progress on Scottsdale's YouTube
Channel: www.youtube.com/user/scottsdaleaz.gov)**

MARKED AGENDA

- 1. Call to order and roll call. 8:34 a.m.** One or more members of the Municipal Property Corporation (MPC) Board may be attending the meeting by telephone, video, or Internet conferencing in accordance with A.R.S. § 38-431(4).

PRESENT:

**Ken Harder, President
Judith Frost, Vice President
Dennis Robbins, Secretary
Fredda Bisman, Treasurer
James Jenkins, Director**

2. Old Business:

- a. Request approval of minutes of the January 26, 2021 Annual Board meeting.

APPROVED: 5-0; motion by Treasurer Bisman; 2nd Secretary Robbins; President Harder, Vice-President Frost, Secretary Robbins, Treasurer Bisman, and Director Jenkins voted in the affirmative; there were no dissenting votes

- b. Review refunding opportunities for the MPC bonds.

3. New Business:

- a. Review the Municipal Property Corporation Audited Financial Report, Fiscal Year Ended June 30, 2021 including debt outstanding.
- b. Review pledged revenues.
- c. Review coverage ratios.
- d. Review the prior quarterly capital improvement progress reports related to MPC bonds.

APPROVED: 5-0; motion by Secretary Robbins; 2nd Director Jenkins; President Harder, Vice-President Frost, Secretary Robbins, Treasurer Bisman, and Director Jenkins voted in the affirmative; there were no dissenting votes

- e. Review future MPC financing ideas.
- f. Discussion and possible direction to City staff to work with bond counsel, Sherman and Howard, to update the MPC's issuance and post-issuance compliance procedures related to tax-exempt bonds, with such procedures to be reviewed and approved at a future meeting.
- g. Board Member Rotation Vote.

Potential rotation:

Judith Frost, President
Dennis Robbins, Vice President
Fredda Bisman, Secretary
Ken Harder, Treasurer
James Jenkins, Director

APPROVED: 5-0; motion by Secretary Robbins; 2nd Director Jenkins; President Harder, Vice-President Frost, Secretary Robbins, Treasurer Bisman, and Director Jenkins voted in the affirmative; there were no dissenting votes

4. Identification of Future Agenda Items.

The public body may not discuss, deliberate, or take legal action on any matter in the "identification of Future Agenda Items" unless the specific matter is properly noticed for legal action.

5. Public Comment.

Citizens may address the members of the MPC during "Public Comment." This time is reserved for citizen comments regarding non-agendized items. However, Arizona State law prohibits the MPC from discussing or taking action on an item that is not on the prepared agenda.

6. Adjournment. 8:56 a.m.

APPROVED: 5-0; Motion by President Frost; 2ND Director Jenkins; President Frost, Vice-President Robbins, Secretary Bisman, Treasurer Harder, and Director Jenkins voted in the affirmative; there were no dissenting votes



Persons with a disability may request a reasonable accommodation by contacting Gina Kirklin at 480-312-5006. Requests should be made 24 hours in advance, or as early as possible, to allow time to arrange the accommodation. For TTY users, the Arizona Relay Service (1-800-367-8939) may contact Gina Kirklin at 480-312-5006.