

**NOTICE OF PUBLIC MEETING**  
**BOARD OF DIRECTORS**  
**MUNICIPAL PROPERTY CORPORATION**  
**9:00 a.m. or Immediately Following the**  
**Scottsdale Preserve Authority Meeting, January 17, 2023**  
**Scottsdale Water Administration, Water Colorado Room**  
**9379 E. San Salvador Drive, Scottsdale, AZ 85258**

**MARKED AGENDA**

1. **Call to order and roll call. 08:47 a.m.** One or more members of the Municipal Property Corporation (MPC) Board may be attending the meeting by telephone, video, or internet conferencing, pursuant to A.R.S. § 38-431(4).

**PRESENT:**

**Judith Frost, President**  
**Dennis Robbins, Vice President**  
**Ken Harder, Treasurer and Acting Secretary**

**ABSENT:**

**Vacant, Secretary**  
**Vacant, Director**

2. **Old Business:**

- a. Request approval of minutes of the January 6, 2022 Annual Board meeting.

**APPROVED: 3-0; motion by Treasurer Harder; 2<sup>nd</sup> Vice-President Robbins; President Frost, Vice President Robbins and Treasurer Harder voted in the affirmative; there were no dissenting votes.**

- b. Review refunding opportunities for the MPC bonds.

3. **New Business:**

- a. Recognize Director Jenkins' years of service.
- b. Review the Municipal Property Corporation Audited Financial Report, Fiscal Year Ended June 30, 2022 including debt outstanding.
- c. Review historical collections of pledged revenues for MPC bonds.
- d. Review coverage ratios for MPC bonds.
- e. Review future MPC financing ideas.

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- f. Update regarding sale of 94<sup>th</sup> Street and Bell Road land, originally purchased with MPC bonds, and use of proceeds.
- g. Discuss adopting Resolution No. MPC 2023-01 adopting updated MPC's issuance and post-issuance compliance procedures related to tax-exempt bonds.

**APPROVED: 3-0; motion by Treasurer Harder; 2<sup>nd</sup> Vice-President Robbins; President Frost, Vice President Robbins and Treasurer Harder voted in the affirmative; there were no dissenting votes.**

- h. Discussion, possible interview(s), and possible vote(s) to nominate and/or elect a Director, subject to the approval of the Mayor and City Council of the City of Scottsdale, to fill one Board vacancy.
  - John Arnold
  - Fred Socoloff
  - David Smith
  - Pete Wirski

**APPROVED: 3-0; motion to nominate and elect David Smith to the Board by Treasurer Harder; 2<sup>nd</sup> Vice-President Robbins; President Frost, Vice President Robbins and Treasurer Harder voted in the affirmative; there were no dissenting votes.**

- i. Board Member Rotation Vote.

Potential rotation:

Dennis Robbins, President  
Fredda Bisman, Vice President  
Ken Harder, Secretary  
Judy Frost, Treasurer  
Vacant/New Member, Director

**APPROVED: 3-0; motion to adopt rotation as follows by Vice-President Robbins; 2<sup>nd</sup> Treasurer Harder, namely: Dennis Robbins, President; Ken Harder, Secretary; Judith Frost, Treasurer, leaving the positions of Vice President and Director vacant. President Frost, Vice President Robbins and Treasurer Harder voted in the affirmative; there were no dissenting votes.**

#### **4. Identification of Future Agenda Items.**

The public body may not discuss, deliberate, or take legal action on any matter in the "Identification of Future Agenda Items" unless the specific matter is properly noticed for legal action.

#### **5. Public Comment.**

Citizens may address the members of the MPC during Public Comment. This "Public Comment" time is reserved for citizen comments regarding non-agendized items. Arizona State law prohibits the MPC from discussing or taking action on an item that is not on the prepared agenda.

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**6. Adjournment. 9:30 a.m.**

**APPROVED: 3-0; motion by President Robbins; 2<sup>nd</sup> Vice-President Harder. President Robbins, Secretary Harder and Treasurer Frost voted in the affirmative; there were no dissenting votes.**



Persons with a disability may request a reasonable accommodation by contacting Gina Kirklin at 480-312-5006. Requests should be made 24 hours in advance, or as early as possible, to allow time to arrange the accommodation. For TTY users, the Arizona Relay Service (1-800-367-8939) may contact Gina Kirklin at 480-312-5006.