



Monthly Financial Update – February 28, 2021

City Council Meeting – March 16, 2021

General Fund Operating Sources February 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

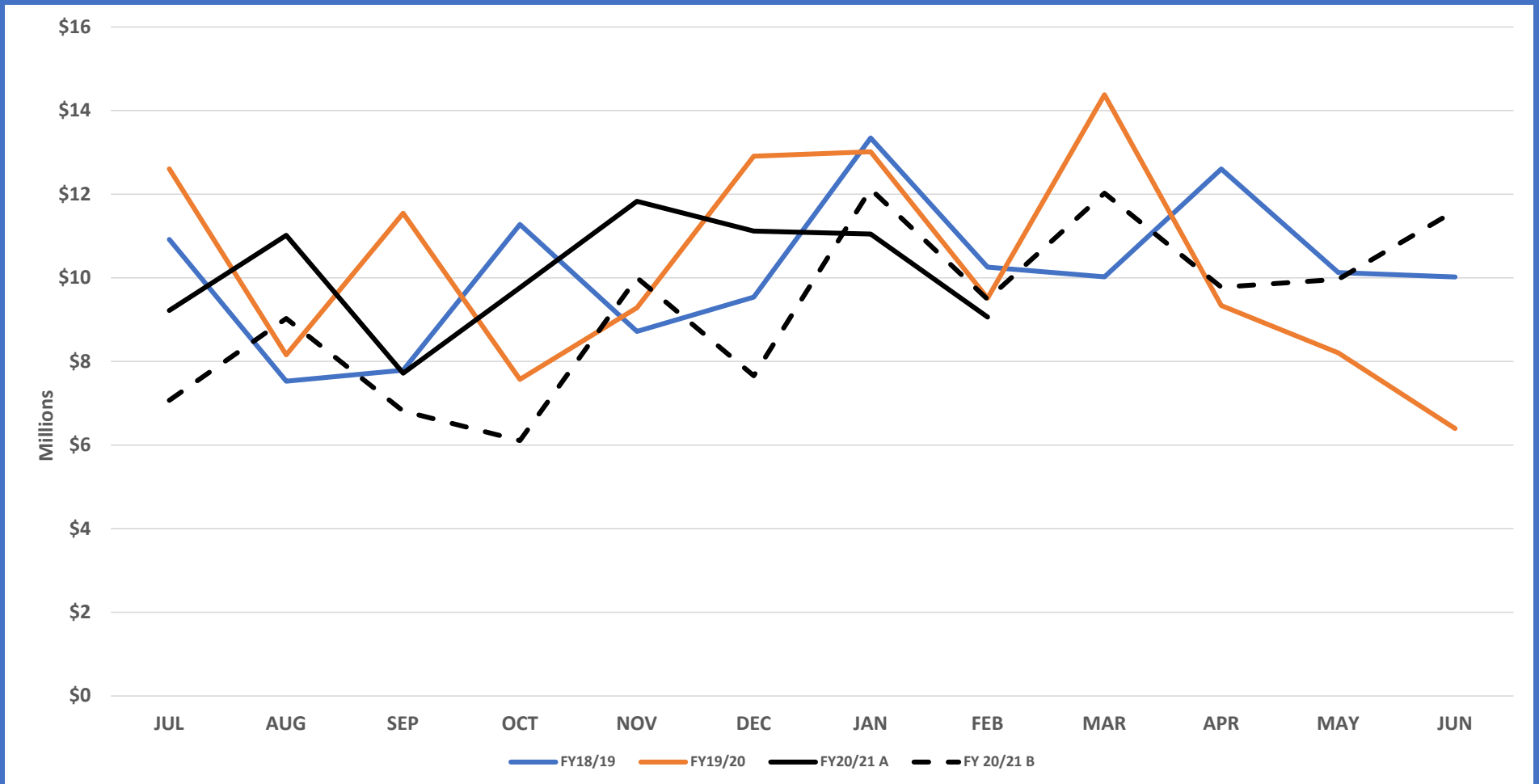
	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Taxes - Local	\$98.3	\$105.0	\$97.8	\$84.3	\$13.5	16%
Property Tax	19.7	20.7	22.3	21.0	1.3	6%
State Shared Revenues	43.7	45.6	52.1	46.9	5.3	11%
Charges for Service/Other	6.8	8.1	9.3	7.8	1.5	19%
License Permits & Fees	5.5	5.6	4.7	4.1	0.7	16%
Fines Fees & Forfeitures	5.0	5.1	4.0	4.8	(0.8)	(17%)
Interest Earnings	2.3	2.9	2.2	2.3	(0.1)	(4%)
Building Permit Fees & Charges	10.4	13.2	10.6	10.9	(0.3)	(3%)
Indirect/Direct Cost Allocations	4.4	4.9	4.8	4.8	-	-
Transfers In	8.0	8.5	8.2	7.4	0.8	11%
Total Sources	\$204.0	\$219.6	\$216.1	\$194.2	\$21.9	11%

General Fund Operating Sources: 1% Sales Tax February 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2020/21 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Automotive	\$11.8	\$11.7	\$11.9	\$9.8	\$2.1	22%
Construction	7.1	7.1	8.0	5.3	2.7	51%
Dining/Entertnmnt	7.0	7.7	5.8	4.0	1.8	44%
Food Stores	5.2	5.4	5.8	5.2	0.6	11%
Hotel/Motel	4.0	4.3	2.3	1.7	0.6	38%
Major Dept Stores	6.5	6.8	6.1	6.1	-	-
Misc Retail Stores	14.6	16.4	17.5	14.0	3.5	25%
Other Activity	9.0	9.6	9.9	7.5	2.4	32%
Rental	11.2	12.6	10.5	11.2	(0.7)	(6%)
Utilities	3.1	3.1	3.0	3.5	(0.5)	(15%)
Sales Tax Total	\$79.4	\$84.6	\$80.8	\$68.3	\$12.5	18%

General Fund 1% Sales Tax



General Fund Operating Sources: 1% Sales Tax February 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2020/21 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Automotive	\$11.8	\$11.7	\$11.9	\$9.8	\$2.1	22%
Construction	7.1	7.1	8.0	5.3	2.7	51%
Dining/Entertnmnt	7.0	7.7	5.8	4.0	1.8	44%
Food Stores	5.2	5.4	5.8	5.2	0.6	11%
Hotel/Motel	4.0	4.3	2.3	1.7	0.6	38%
Major Dept Stores	6.5	6.8	6.1	6.1	-	-
Misc Retail Stores	14.6	16.4	17.5	14.0	3.5	25%
Other Activity	9.0	9.6	9.9	7.5	2.4	32%
Rental	11.2	12.6	10.5	11.2	(0.7)	(6%)
Utilities	3.1	3.1	3.0	3.5	(0.5)	(15%)
Sales Tax Total	\$79.4	\$84.6	\$80.8	\$68.3	\$12.5	18%

General Fund Operating Uses by Category February 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	<u>Actual vs. Budget Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Personnel Services*	\$129.9	\$139.4	\$121.1	\$123.3	\$2.2	2%
Contractual Services	39.7	42.8	40.0	42.6	2.6	6%
Commodities	4.4	4.5	4.1	4.5	0.4	8%
Capital Outlays	0.4	0.3	0.6	0.5	(0.1)	(25%)
Contracts Payable & COPs	1.6	1.6	0.2	0.4	0.2	50%
Transfers Out	1.5	2.7	4.8	-	(4.8)	n/a
Total Uses	\$177.4	\$191.3	\$170.7	\$171.2	\$0.5	0%
*Pay Periods thru February:	17	17	17			

General Fund Operating Uses: Personnel Services

February 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Salaries*	\$86.5	\$90.6	\$77.1	\$77.9	\$0.8	1%
Overtime	\$5.6	\$6.7	\$5.8	\$6.1	\$0.3	4%
Health/Dental	\$12.2	\$13.1	\$11.2	\$11.1	\$ -	-
Fringe Benefits	\$6.0	\$6.5	\$6.0	\$6.1	\$0.1	2%
Retirement	\$19.2	\$22.1	\$21.0	\$22.0	\$1.0	5%
Contract Workers	\$0.4	\$0.5	\$0.1	\$0.1	\$ -	-
Personnel Services Total	\$129.9	\$139.4	\$121.1	\$123.3	\$2.2	2%
*Pay Periods thru February:	17	17	17			

General Fund Operating Division Expenditures February 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2020/21 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$17.9	\$19.1	\$18.2	\$19.0	\$0.8	4%
Administrative Services	9.8	10.4	10.5	10.9	0.4	3%
Community and Economic Development	14.3	15.1	14.4	14.6	0.2	1%
Community Services	25.8	26.4	23.6	23.9	0.3	1%
Public Safety - Fire	27.7	31.7	25.3	25.4	0.1	1%
Public Safety - Police	65.9	71.3	60.1	63.0	2.9	5%
Public Works	12.8	13.0	13.6	14.0	0.4	3%
Total	\$174.3	\$187.0	\$165.7	\$170.8	\$5.1	3%

General Fund Results: Summary

February 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 20/21 Budget	Actual Vs. Budget	
					Fav/(Unf)	%
Sources	\$204.0	\$219.6	\$216.1	\$194.2	\$21.9	11%
Uses	\$177.4	\$191.3	\$170.7	\$171.2	\$0.5	0%
Change in Fund Balance	\$26.6	\$28.3	\$45.4	\$23.0	\$22.4	