



Monthly Financial Update – March 31, 2021

City Council Meeting – April 20, 2021

General Fund Operating Sources

March 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget		
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u>	<u>Percent</u>
Taxes - Local	\$109.5	\$121.2	\$114.5	\$97.6	\$16.9	17%	
Property Tax	21.0	21.8	23.6	22.1	1.5	7%	
State Shared Revenues	49.1	52.8	58.6	53.1	5.5	10%	
Charges for Service/Other	9.2	9.2	10.2	8.7	1.5	17%	
License Permits & Fees	6.1	6.2	5.5	4.5	1.0	23%	
Fines Fees & Forfeitures	5.7	5.8	4.7	5.5	(0.7)	(13%)	
Interest Earnings	2.8	3.3	2.5	2.6	(0.1)	(4%)	
Building Permit Fees & Charges	12.0	14.7	12.5	12.3	0.2	2%	
Indirect/Direct Cost Allocations	5.0	5.6	5.4	5.3	-	-	
Transfers In	8.5	9.0	8.8	7.9	0.9	11%	
Total Sources	\$228.7	\$249.5	\$246.2	\$219.6	\$26.7	12%	

General Fund Operating Sources: 1% Sales Tax

March 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>(Unfavorable)</u>
					<u>Amount</u>	<u>Percent</u>
Automotive	\$13.4	\$13.9	\$13.8	\$11.0	\$2.8	26%
Construction	7.8	8.2	9.2	6.4	2.9	45%
Dining/Entertnmnt	8.0	8.9	7.2	5.0	2.2	45%
Food Stores	5.9	6.4	6.6	6.6	-	-
Hotel/Motel	4.8	5.4	3.0	2.1	0.9	43%
Major Dept Stores	7.2	8.1	7.3	7.2	0.1	2%
Misc Retail Stores	16.2	19.3	21.1	16.5	4.6	28%
Other Activity	10.0	10.9	11.6	8.9	2.7	31%
Rental	12.6	14.2	12.4	12.8	(0.4)	(3%)
Utilities	3.5	3.7	3.6	3.9	(0.3)	(8%)
Sales Tax Total	\$89.4	\$99.0	\$95.9	\$80.3	\$15.6	19%

General Fund Operating Uses by Category

March 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	<u>Actual vs. Budget Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Personnel Services*	\$146.2	\$155.3	\$136.7	\$139.8	\$3.0	2%
Contractual Services	43.3	46.4	43.3	46.1	2.8	6%
Commodities	5.0	5.5	5.0	5.1	0.2	3%
Capital Outlays	0.4	0.3	0.6	0.5	(0.1)	(28%)
Contracts Payable & COPs	1.6	1.6	0.4	0.4	-	-
Transfers Out	1.7	2.9	4.8	-	(4.8)	n/a
Total Uses	\$198.2	\$212.0	\$190.7	\$191.8	\$1.1	1%
*Pay Periods thru March:	19	19	19			

General Fund Operating Uses: Personnel Services

March 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19	FY 2019/20	FY 2020/21	FY 2020/21	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Salaries*	\$96.0	\$100.6	\$87.0	\$88.3	\$1.3	1%
Overtime	\$6.4	\$7.6	\$6.6	\$6.9	\$0.3	5%
Health/Dental	\$13.7	\$14.8	\$12.8	\$12.8	\$ -	-
Fringe Benefits	\$6.7	\$7.2	\$6.7	\$6.8	\$0.2	2%
Retirement	\$22.9	\$24.6	\$23.5	\$24.7	\$1.2	5%
Contract Workers	\$0.5	\$0.6	\$0.1	\$0.1	\$ -	-
Personnel Services Total	\$146.2	\$155.3	\$136.7	\$139.8	\$3.0	2%
*Pay Periods thru March:	19	19	19			

General Fund Operating Division Expenditures

March 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2020/21 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Mayor & Council and Charter Officers	\$19.7	\$21.2	\$20.1	\$21.0	\$0.9	4%
Administrative Services	10.8	11.4	11.5	11.9	0.4	3%
Community and Economic Development	15.7	16.5	15.8	16.0	0.1	1%
Community Services	28.9	29.7	26.3	26.8	0.5	2%
Public Safety - Fire	32.3	35.4	29.1	29.0	-	-
Public Safety - Police	73.6	79.3	68.1	71.4	3.4	5%
Public Works	13.9	13.9	14.6	15.2	0.6	4%
Total	\$194.9	\$207.4	\$185.6	\$191.4	\$5.8	3%

General Fund Results: Summary

March 2021: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 20/21 Budget	Actual Vs. Budget	
					Fav/(Unf)	%
Sources	\$228.7	\$249.5	\$246.2	\$219.6	\$26.7	12%
Uses	\$198.2	\$212.0	\$190.7	\$191.8	\$1.1	1%
Change in Fund Balance	\$30.5	\$37.5	\$55.5	\$27.8	\$27.8	