WORK STUDY SESSION

Mayor and City Council Objective:

Get the McDowell Corridor Back on Track!

October 8, 2013

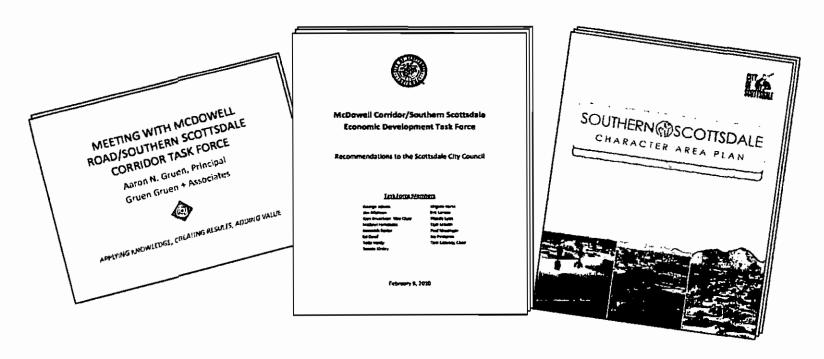
Planning, Neighborhoods and Transportation & Economic Development

Purpose of Critical Objective:

Develop, Prioritize and Implement Actions that Promote the Revitalization of the McDowell Road Corridor and Actions that Support Revitalization of Southern Scottsdale in General

Building on Prior Studies/Plans

- Southern Scottsdale Character Area Plan 2010
- McDowell Road Task Force 2010



"The area has experienced significant changes over the years with the closing of Los Arcos Mall and the relocation of several longstanding automobile dealerships. As a result, the area has experienced significant reduction in sales tax, property vacancies and reduced neighborhood services."

Final Report, McDowell Corridor/Southern Scottsdale Economic Development Task Force

Get the McDowell Corridor Back on Track

Taxable Sales, Tax Revenue McDowell Road Businesses (2001-2008)

	<u>2001</u>	2008	<u>Change</u>
Total Taxable Sales	\$697,324,655	\$404,842,744	- \$292,482,911
Total Tax Collected	\$9,755,501	\$6,652,111	- \$3,103,390

What Draws Our Attention Along McDowell Road

Vacant Dealerships, Empty Buildings and For Lease Signs























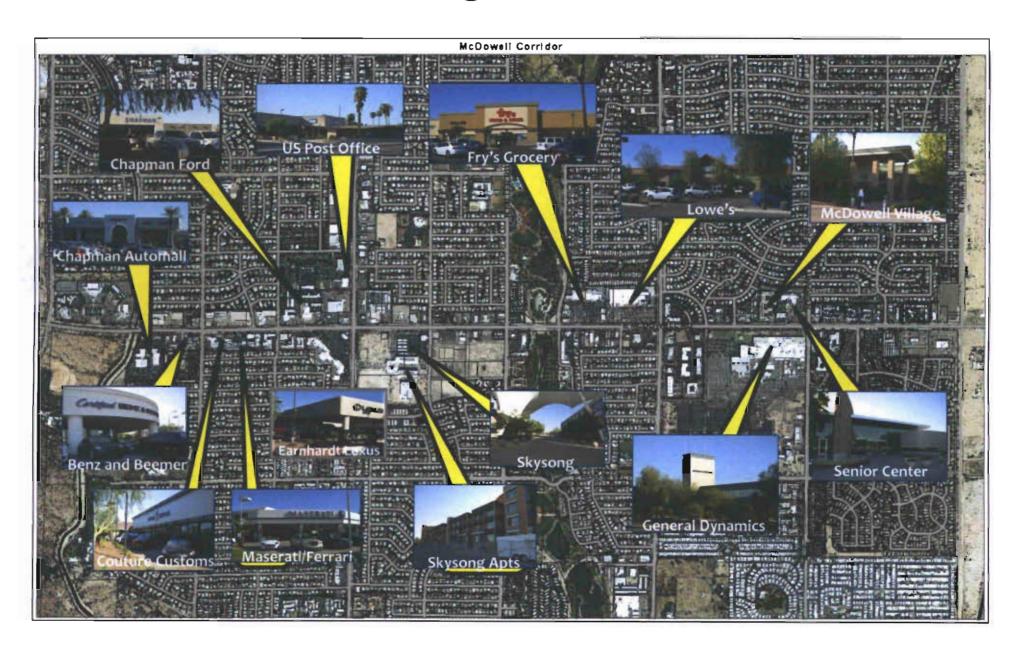








Reinvestment Along the McDowell Corridor



Public Reinvestment in Southern Scottsdale:

Capital Projects Completed or Underway South of Downtown Since 2003

Community Facilities:	\$ 69.15 Million
Utilities and Infrastructure:	\$ 72 Million
Completed Pedestrian / Multi use:	\$ 11.97 Million
Streetscape: Includes new, wider sidewalks, bicycle lanes, street furniture, bus shelters, landscaping and public art.	\$ 50.9 Million
Transit (Ongoing):	\$ 4.5 Million
Neighborhood Traffic Management Program (NTMP):	\$ 1.66 Million
Planned Projects in the Pipeline:	\$ 26.98 Million
Total Public Investment in South Scottsdale - 2003 to Present	\$ 237,160,000

McDowell Corridor Realities

- Located between other economic areas which inhibit retail growth (Tempe Marketplace, Fashion Square, Riverview)
- Significant population nearby, but difficulty getting interest from highly desirable businesses
- Cache of Scottsdale, yet there is an "image issue" with the Corridor
- Many parcels are small and shallow, presenting challenges to redevelopment abutting residential neighborhoods
- Options include allow Corridor to evolve or take a more active role in revitalization

Opportunities

- 5,000 8,000 new State Farm employees will need housing
- Young families are moving into the Corridor, and reinvesting in established neighborhoods
- Home values are rising, and business projections improving
- McDowell Corridor poised to become desirable neighborhoods and unique commercial, employment and mixed use development
- The challenge: how do we create an environment into which that type of reinvestment and revitalization can be recruited, and within which it will flourish?

STRATEGY #1

Define The McDowell Road Corridor Boundaries And Get Direction On The Appropriate Tools To Consider In Revitalizing The Area **Action 1.1** - Broaden the focus of the "McDowell Corridor" to include Scottsdale south of Indian School, exclusive of the Downtown area

- Scope of the McDowell Corridor Economic Development Task Force was south of Osborn
- Indian School Road provides a logical "edge", particularly for neighborhood planning
 - "Square Mile" neighborhood already underway
- Acknowledges the holistic relationship between the surrounding neighborhoods to the commercial corridors

Action 1.2 - Identify the Tools that Are Available for Use in Stimulating Revitalization

- Public Infrastructure Development Agreements
- Redevelopment District
- Government Property Lease Excise Tax 'GPLET'
- Other District Designations
- Land Assembly for Redevelopment
- Foreign Trade Zones
- Tax Increment Financing

Public Infrastructure Development Agreement

- Development agreements are executed to reimburse a developer for completion of Public Infrastructure
- Most often used in shopping centers and new development in Arizona

Redevelopment District

- An area designated by the Mayor & Council as being in need of revitalization
- Process and Plan components outlined in State Statute
- A Plan must be adopted and updated every 10 years, but with the Plan the District then has additional tools at its disposal:
 - Use of GPLET
 - CDBG discretionary funds

Government Property Lease Excise Tax – 'GPLET'

- GPLET is a tool used that can permit the full abatement of property taxes for up to 8 years, if:
 - Within a designated Redevelopment District
 - Also within a community's Single Central Business
 District
 - Requires local Council approval
 - ARS §42-6201 through 6210

Get the McDowell Corridor Back on Track

Other District Designations

- Infill Incentive District
- Community Facilities District
- Enhanced Municipal Services District
- Revitalization District

Land Assembly for Redevelopment

- Eminent domain is allowed (by State law) only for
 - Public uses such as infrastructure, whether in a redevelopment district or not
 - The City cannot utilize eminent domain to acquire properties to construct private developments such as retail

Foreign Trade Zones

- Arizona offers a 75% reduction in real and personal property taxes for activated FTZs
- The City of Phoenix can sponsor a new FTZ application for sites within 60 miles of the Phoenix Port of Entry (Sky Harbor)
- Duties paid when goods enter U.S. Customs territory. A company can determine when duties will be paid by choosing the amount of product to import and export
- Examples of user specific sites: Intel, Orbital Sciences, Conair

Tax Increment Financing

- Financing mechanism for redevelopment, infrastructure and other projects
- Freezes tax rates on a property, and utilizes future projected revenue increases (increments) to finance debt
- One snag Arizona is the only state in the Union that does not allow some form of TIF

Get the McDowell Corridor Back on Track

Examples of high profile projects in Arizona, and the tools utilized

PROJECT EXAMPLES

Ebay/PayPal - Chandler

- Infrastructure support from the City of Chandler
- Expedited permit review and fee reimbursements
- Job training funds to Ebay at per employee rate not to exceed \$4.9M
- Required to create 1,000 full time jobs or more
- "Clawback" penalties



State Farm - Tempe

- 2007 agreement with ASU
- ASU agreement with Marina Heights Development
- Allows for property tax abatement, as well as public ROW for municipal transit
- Required to provide 1,000 new jobs





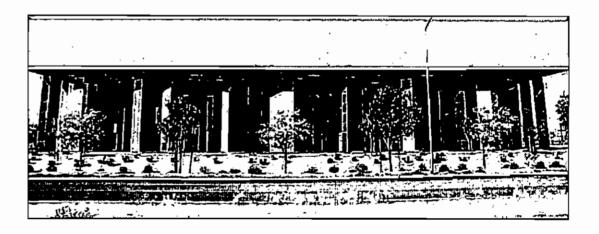
Cabela's - Glendale

- Government Property Excise Tax Lease utilized
- 375 retail jobs, significant retail sales tax impact
- Expedited reviews from City
- Radius restriction



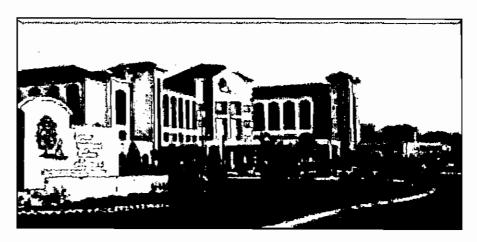
Rioglass Solar

- Construction of 129,450 sq ft, \$50M land investment for site by company
- Public infrastructure reimbursement and building permit fee waivers of approximately \$1.2M
- 100 employees at full capacity



Cancer Treatment Centers of America - Goodyear

- Utilized Government Property Lease Excise Tax mechanism to reduce operational costs
- High average salary (\$50k or more) for over 400 jobs over 5 years



City of Scottsdale Examples

- Mayo Clinic
 - 21:1 return, 2003
- Scottsdale Waterfront
 - 1.6:1 return 2003
- Dial Corporation Headquarters
 - 1.6:1 return, 2007
- Fashion Square Mall
 - 4:1 return 1990 and 1996
- Valley Ho Hotel
 - 5:1 return, 2003



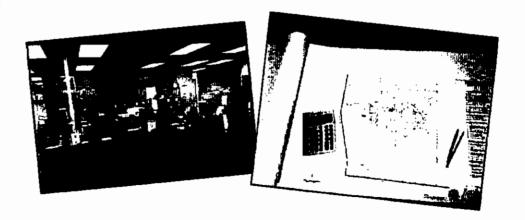






Action 1.3 - Evaluate Changes to the City's Ordinances, Policies and Practices that Would Stimulate Revitalization

- Modification to zoning ordinances, potentially including:
 - Floor Area, parking, lot coverage, etc.
- Incentives for land assemblage
- Facade Improvement Program
- Expedited processing
- Fee reductions



Action 1.4 - Create an Adaptive Reuse Policy or Ordinance that Would Encourage the Reuse and Modification of Existing Buildings

- Some older buildings can't be significantly remodeled since they don't meet current building codes
- Alternative to "blade and build" redevelopment
- Quicker way to re-use properties and less costly

Get the McDowell Corridor Back on Track

STRATEGY #2

Update The Economic Analysis For The Area And Reach Out To Key Stakeholders To Understand Current Market Conditions And To Focus Marketing Efforts

Action 2.1 – Conduct Focus Groups to Identify Appropriate Actions to Influence Revitalization

- Dialogue has been initiated with private sector
 Finance and Development professionals
 - Insights on how and why locations are chosen by investors and how investment can be recruited
 - Open spaces at both ends of McDowell hinders retail, which requires 360-degree market areas
 - Current demographics do not support many desirable commercial uses
 - Streetscape and beautification improvements are essential

Action 2.1 – Conduct Focus Groups to Identify Appropriate Actions to Influence Revitalization (con't)

- Meetings being scheduled to solicit input from property owners and residents
- Utilize Urban Land Institute AZTAP program to provide expertise and a forum for outreach
- Need City commitment to cooperate, not necessarily substantial capital funding

Action 2.2 - Create Economic Database to Measure Current/Projected Market Conditions, Demographics, Trade Area Impacts, Land Values, and Other Factors Influencing Revitalization in the Area

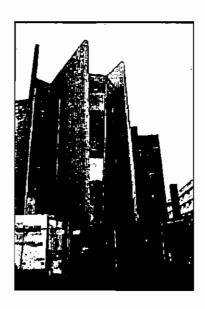
- Most recent economic analysis was performed in 2009
- Updated economic data is invaluable for approaching and recruiting highly desirable projects
- Measures progress toward revitalization success
- Partner with ASU School of Business, others

Action 2.3 - Utilize Data to Create a Focused Business Recruitment, Retention and Expansion Program for the Area

- Track business investment and reinvestment in the Corridor
- Attract investment that promotes the vision for the Corridor
- Establish performance measures, monitoring







Action 2.4 - Focus on Recruitment of High-Value Projects to the Corridor

- Ideally a technology, innovation, education use
- Establish momentum and spin off additional revitalization
- Identify properties that could best accommodate a highprofile project (property size, location, access, buffers infrastructure, etc.)
- Identify high-quality and proven developers looking for a legacy project
- Projects that could be "game changers"

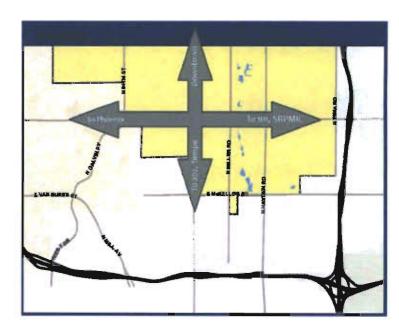
Get the McDowell Corridor Back on Track

STRATEGY #3

Establish A "Brand" Or Identity For The Corridor

Action 3.1 - Explore Creating a Single Theme or Series of Supportive Themes and Target Projects that Promote Them

- Scottsdale Gateway
- Papago Park/Zoo/Botanical Garden/Indian Bend Wash
- Location Close to Everything
- Education/ASU/Skysong
- Innovation
- Technology
- Tourism



Action 3.1 - Explore Creating a Single Theme or Series of Supportive Themes and Target Projects that Promote Them (con't)

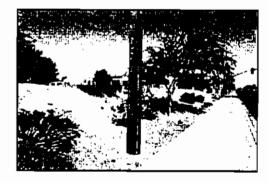
- Encourage partnerships with private entities, including the Gateway Alliance, to market and promote the McDowell Corridor
- Celebrate positive changes in the Corridor
- Overcome negative perceptions

Action 3.2 - Evaluate the Costs and Benefits of Public Improvements that Would Make Corridor More Conducive to Revitalization

- Landscaping, Lighting, Streetscape improvements
- Pedestrian Connections and Amenities
- Banners, Themed Signage, Monuments
- Capitalize on Connections to Canal, Indian Bend Wash
 - Opportunity at McDowell Road bridge at IBW







STRATEGY #4

Improve Linkages To Nearby Amenities And Adjacent Communities

- Action 4.1 Improve Transit service along McDowell Road
 - Increase the frequency of service on Route 17
- Action 4.2 Extend Route 56 from the Washington Station north to McDowell Road and east to Granite Reef
 - Offers an alternative to those commuting from Southern Scottsdale to downtown Phoenix, Chandler
- Action 4.3 Make Trolley frequency consistent with the frequency of light rail (12 minute) in Phoenix
 - Allows commuters to make changes in modes of transportation more efficiently

Action 4.4 - Work collaboratively with other major interests in the area to ensure that linkages are improved, including Tempe, SRPMIC, School Districts, Papago Park amenities, City of Phoenix

Action 4.5 - Create continuous connections for pedestrian and bicycle movement between the Arizona Canal and the Indian Bend Wash

- Explore options to improve pedestrian and bike access
- Today's youth (tomorrow's leaders) utilize transportation alternatives

STRATEGY #5

Work With Area Residents To Strengthen Neighborhoods In And Around The Corridor

Action 5.1 - Create a program to provide information and ideas to homeowners about remodeling and renovation that can be achieved with the housing stock in the area

- Design assistance for residents seeking to modernize the mid-century ranch style homes in the Corridor
- Provide architectural ideas on converting space while maintaining the character of the neighborhood
- Support programs like "Operation Fix-It" that provide assistance for home repairs and maintenance

Action 5.2 - Support neighborhood efforts to enhance identity, pride and reinvestment, ultimately making Scottsdale Gateway an array of "destination" neighborhoods with name recognition, such as Encanto Park and Arcadia

- Facilitation for neighborhood meetings
- Idea Book of potential improvements with examples
- Seek partnership with ASU Design School, AIA or others to provide design assistance to address the unique needs of specific neighborhoods

Potential Next Steps

- Evaluate Ordinances, Processes
- Engage in dialogue with Tempe regarding development through both communities along Scottsdale Road
- Develop program to provide design resources and technical resources to area neighborhoods
- Continue and expand focus group activities
- Utilize ULI/AzTAP resources
- Market the asset that is the Scottsdale Gateway

RECAP OF STRATEGIES

- Define The McDowell Road Corridor Boundaries and Get Direction On The Appropriate Tools To Consider In Revitalizing The Area
- 2. Update The Economic Analysis For The Area And Reach Out To Key Stakeholders To Understand Current Market Conditions And To Focus Marketing Efforts
- 3. Establish A "Brand" Or Identity For The Corridor
- 4. Improve Linkages To Nearby Amenities And Adjacent Communities
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Item 1

Mayor and City Council Objective:

Get the McDowell Corridor Back on Track!

October 8, 2013

Planning , Neighborhoods and Transportation & Economic Development

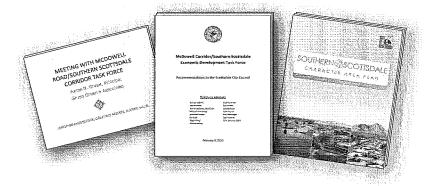
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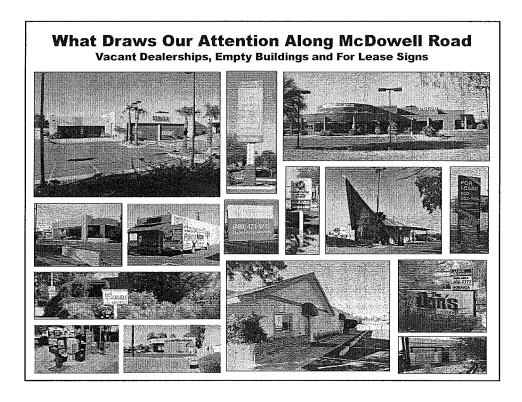
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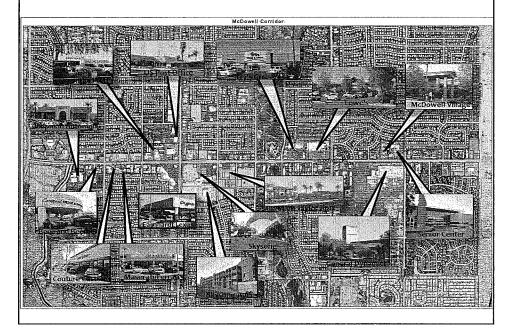
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Taxable Sales, Tax Revenue McDowell Road Businesses (2001-2012)

	<u>2001</u>	2008	<u>2010</u>	<u>2012</u>
Taxable Sales	\$697 M	\$405 M	\$222 M	\$282 M
Tax Collected	\$9.8 M	\$6.7 M	\$3.7 M	\$4.7 M



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Get the McDowell Corridor Back on Track

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Get the McDowell Corridor Back on Track

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- Other District Designations
- · Land Assembly for Redevelopment
- Foreign Trade Zones
- · Entitlement and processing tools

Get the McDowell Corridor Back on Track

Public Infrastructure Dev. Agreement

- Development agreements are executed to reimburse a developer for completion of Public Infrastructure
- Most often used in shopping centers and new development in Arizona
- Can defer the cost of capital project
- Only allowed for public improvements

Redevelopment Area

- An area designated by the Mayor & Council Los Arcos Redevelopment Area designated in 1995
- A Plan must be adopted and updated every 10 years, but with the Plan the Area then has additional tools at its disposal:
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 - CDBG discretionary funds
- Los Arcos Redevelopment Area scheduled to "sunset" in 2016

Get the McDowell Corridor Back on Track

Government Property Lease Excise Tax – 'GPLET'

- GPLET is a tool used that can permit the full abatement of property taxes for up to 8 years, if:
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Entitlement Tools

- Infill Incentive District
- Planned Unit Development (PUD) modifications
- New Zoning District
 - Development Standard modifications (parking, floor area)

Fee and Processing Tools

- Fee reductions
- · Expedited processing
- Matching funds for certain improvements
 - · Building façade, open space, landscaping

Get the McDowell Corridor Back on Track

Other Districts Tools

- Community Facilities District (CFD)
- Improvement District
- Enhanced Municipal Services District (EMSD)
- Revitalization District State-authorized, allows for formation of a taxation district to fund infrastructure

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Get the McDowell Corridor Back on Track

City of Scottsdale Examples

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- Scottsdale Waterfront, 2003
- Dial Corporation Headquarters (Henkle, 2007)
- Fashion Square Mall, 1990 and 1996
- Valley Ho Hotel, 2003

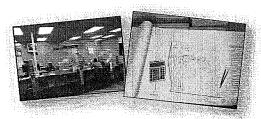






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Get the McDowell Corridor Back on Track

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Get the McDowell Corridor Back on Track

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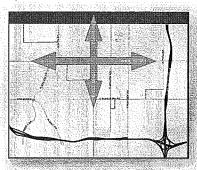
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Get the McDowell Corridor Back on Track

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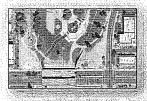
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- Work with stakeholders to identify
- Overcome negative perceptions
- Celebrate positive changes

Get the McDowell Corridor Back on Track

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- Idea Book of potential improvements with examples
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Potential Next Steps -

- Broaden perspective
- Evaluate Ordinances, Processes
- Engage City of Tempe
- Provide design/tech resources to neighborhoods
- Continue and expand focus group activities
- Utilize ULI/AzTAP resources to provide technical assistance
- Rebrand the Corridor and market the Scottsdale Gateway
- · Focus on recruiting high-value businesses
- Provide quarterly report to Council on progress

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Get the McDowell Corridor Back on Track!

October 8, 2013

Planning , Neighborhoods and Transportation $\,\&\,$ Economic Development

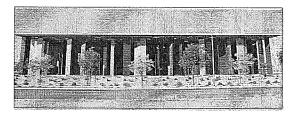
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Cancer Treatment Centers of America - Goodyear

- Utilized Government Property Lease Excise Tax mechanism to reduce operational costs
- High average salary (\$50k or more) for over 400 jobs over 5 years

