



Monthly Financial Update

As of September 30, 2015

City Council

October 9th, 2015

Prepared by: City Treasurer



General Fund Operating Sources September 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$20.4	\$21.9	\$22.9	\$21.7	\$1.1	5%
0.1% Public Safety	2.0	2.2	2.3	2.1	0.1	6%
State Shared: Sales Tax	4.5	4.7	5.0	5.0	-	-
Income Tax	6.1	6.6	6.5	6.5	-	-
Auto Lieu Tax	2.0	1.7	2.2	2.1	0.1	3%
Property Taxes (Primary)	0.5	0.5	0.5	0.5	-	-
Franchise Fees/In-Lieu Tax	2.0	1.7	1.7	2.0	(0.3)	(16%)
Other: Licenses, Permits & Fees	1.4	1.9	2.0	1.9	0.1	5%
Fines & Forfeitures	1.5	1.8	1.9	1.8	0.1	6%
Miscellaneous	1.7	1.9	5.6	3.5	2.0	57%
Building Permits	3.4	4.5	3.3	3.7	(0.4)	(12%)
Interest Earnings	0.5	0.1	0.4	0.2	0.2	76%
Indirect Cost Allocations	1.6	1.6	1.5	1.5	-	-
Transfers In	2.1	3.6	3.7	3.7	-	-
Total Operating Sources	\$49.7	\$54.6	\$59.4	\$56.4	\$3.0	5%



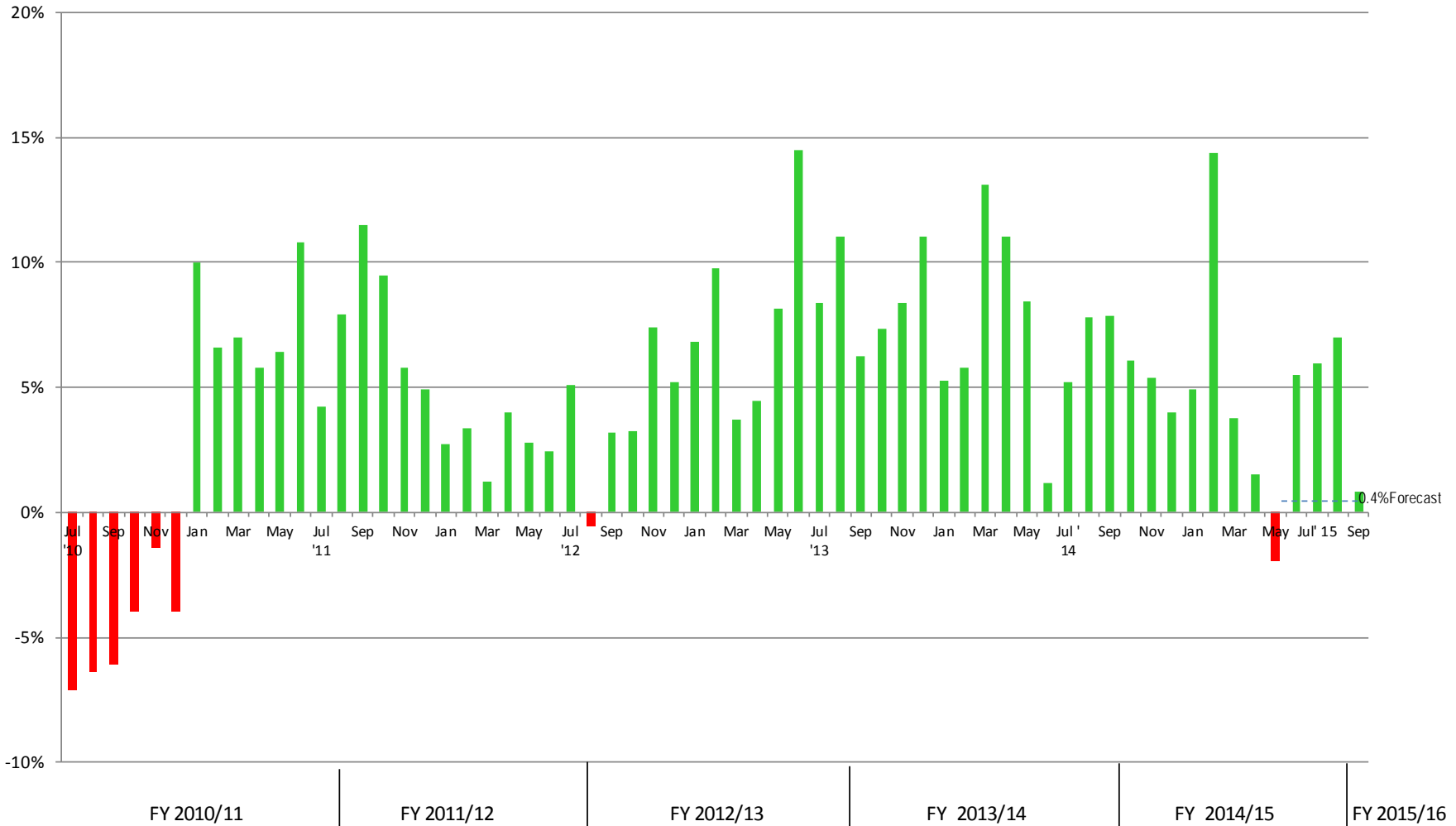
General Fund Operating Sources: Sales Tax September 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$3.2	\$3.4	\$3.9	\$3.6	\$0.3	9%
Large retail stores	2.1	2.1	2.1	2.2	(0.1)	(5%)
Misc goods & services	1.4	1.6	1.8	1.6	0.2	11%
Grocery & convenience	1.4	1.4	1.5	1.5	-	-
Auto sales & maintenance	2.9	3.1	3.5	3.2	0.2	8%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.7	0.7	0.8	0.7	-	-
Restaurants & bars	1.7	1.8	2.0	2.0	-	-
<u>Business:</u>						
Construction	2.5	3.0	2.5	2.2	0.3	15%
Rental	3.1	3.2	3.4	3.2	0.2	5%
Utilities	1.2	1.2	1.2	1.2	-	-
Licenses, penalties/interest	0.3	0.3	0.2	0.3	(0.1)	(27%)
Total 1.0% Sales Tax	\$20.4	\$21.9	\$22.9	\$21.7	\$1.1	5%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Division September 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$4.8	\$5.0	\$5.8	\$5.9	\$0.1	2%
Administrative Services	4.3	4.6	4.6	5.0	0.4	8%
Comm. & Econ Development	6.5	6.9	6.8	6.9	0.1	2%
Community Services	8.6	9.1	9.1	9.4	0.3	3%
Public Safety - Fire	8.2	8.5	8.8	9.1	0.2	3%
Public Safety - Police	22.0	23.5	24.5	24.8	0.3	1%
Public Works	3.7	4.4	4.0	4.3	0.2	6%
<i>Total Operating Expenses</i>	<u>\$58.2</u>	<u>\$62.0</u>	<u>\$63.7</u>	<u>\$65.4</u>	<u>\$1.7</u>	<u>3%</u>



General Fund Results: Summary

September 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 15/16 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$49.7	\$54.6	\$59.4	\$56.4	\$3.0	5%
Uses	58.2	62.0	65.7	67.5	1.7	3%
Change in Fund Balance	(\$8.5)	(\$7.4)	(\$6.3)	(\$11.1)	\$4.7	



General Fund Operating Sources

September 2015

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$6.7	\$7.3	\$7.3	\$7.2	\$0.1	1%
0.1% Public Safety	0.7	0.7	0.7	0.7	-	-
State Shared: Sales Tax	1.5	1.5	1.6	1.6	-	-
Income Tax	2.0	2.2	2.2	2.2	-	-
Auto Lieu Tax	0.6	0.6	0.7	0.7	-	-
Property Taxes (Primary)	0.1	0.1	0.1	0.1	-	-
Franchise Fees/In-Lieu Tax	0.0	0.0	0.0	0.0	-	-
Other: Licenses, Permits & Fees	0.7	0.6	0.8	0.7	-	-
Fines & Forfeitures	0.5	0.6	0.6	0.6	-	-
Miscellaneous	0.4	0.3	2.2	0.3	2.0	nm
Building Permits	0.8	1.1	1.2	1.0	0.2	15%
Interest Earnings	0.1	0.1	0.3	0.1	0.2	nm
Indirect Cost Allocations	0.5	0.5	0.5	0.5	-	-
Transfers In	0.7	0.6	0.7	0.7	-	-
Total Operating Sources	\$15.3	\$16.3	\$18.9	\$16.3	\$2.6	16%



General Fund Operating Sources: Sales Tax September 2015

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.0	\$1.1	\$1.3	\$1.2	\$ -	-
Large retail stores	0.7	0.8	0.8	0.8	-	-
Misc goods & services	0.5	0.5	0.5	0.5	-	-
Grocery & convenience	0.5	0.5	0.5	0.5	-	-
Auto sales & maintenance	1.0	1.1	1.2	1.1	-	-
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.2	0.2	0.2	0.2	-	-
Restaurants & bars	0.6	0.6	0.7	0.7	-	-
<u>Business:</u>						
Construction	0.8	0.9	0.8	0.7	0.1	16%
Rental	1.0	1.0	1.0	1.1	-	-
Utilities	0.4	0.4	0.5	0.4	-	-
Licenses, penalties/interest	0.1	0.1	0.1	0.1	-	-
Total 1.0% Sales Tax	\$6.7	\$7.3	\$7.3	\$7.2	\$0.1	1%



General Fund Operating Uses: by Division September 2015

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.3	\$1.4	\$2.1	\$2.1	\$ -	-
Administrative Services	1.3	1.0	1.2	1.2	-	-
Comm. & Econ Development	1.8	1.4	1.8	1.8	-	-
Community Services	2.5	2.6	2.5	2.7	0.2	7%
Public Safety - Fire	2.6	2.7	2.7	2.9	0.2	6%
Public Safety - Police	6.5	6.5	7.2	7.3	-	-
Public Works	1.4	1.8	1.4	1.6	0.2	11%
<i>Total Operating Expenses</i>	<u>\$17.4</u>	<u>\$17.4</u>	<u>\$19.0</u>	<u>\$19.6</u>	<u>\$0.6</u>	<u>3%</u>



General Fund Results: Summary September 2015

(in millions: rounding differences may occur)



	FY 13/14	FY 14/15	FY 15/16	FY 15/16 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$15.3	\$16.3	\$18.9	\$16.3	\$2.6	16%
Uses	17.4	17.4	19.0	19.6	0.6	3%
Change in Fund Balance	(\$2.1)	(\$1.1)	(\$0.1)	(\$3.3)	\$3.2	