

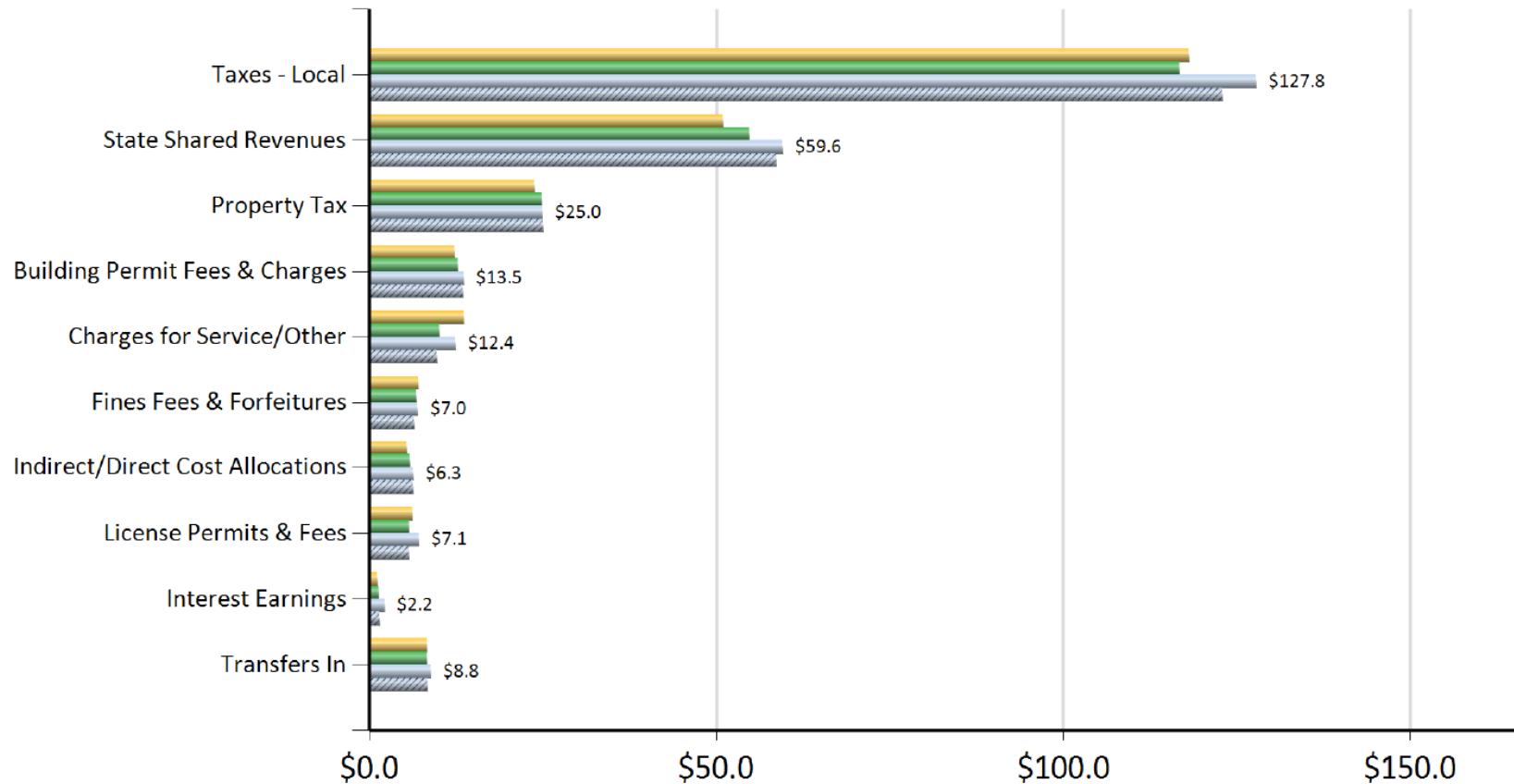
Monthly Financial Update As of May 31, 2018

City Council
July 3, 2018

General Fund Operating Sources

May 2018: Fiscal Year to Date

(in millions: rounding differences may occur)



■ FY 2015/16 - Actuals
 ■ FY 2016/17 - Actuals
 ■ FY 2017/18 - Actuals
 FY 2017/18 - Revised Budget

General Fund Operating Sources

May 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable)	
					Amount	Percent
Taxes - Local	\$118.1	\$116.8	\$127.8	\$122.9	\$4.8	4%
State Shared Revenues	50.9	54.8	59.6	58.6	1.0	2%
Property Tax	23.9	24.9	25.0	25.1	(0.1)	0%
Building Permit Fees & Charges	12.4	12.8	13.5	13.4	0.1	1%
Charges for Service/Other	13.6	10.1	12.4	9.8	2.6	27%
Fines Fees & Forfeitures	7.0	6.8	7.0	6.4	0.6	9%
Indirect/Direct Cost Allocations	5.5	5.9	6.3	6.3	-	-
License Permits & Fees	6.3	5.8	7.1	5.8	1.4	23%
Interest Earnings	1.2	1.4	2.2	1.5	0.7	48%
Transfers In	8.3	8.3	8.8	8.4	0.4	5%
Total Sources	\$247.1	\$247.6	\$269.7	\$258.3	\$11.5	4%

General Fund Operating Sources: Sales Tax

May 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Sources: 1% Sales Tax May 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

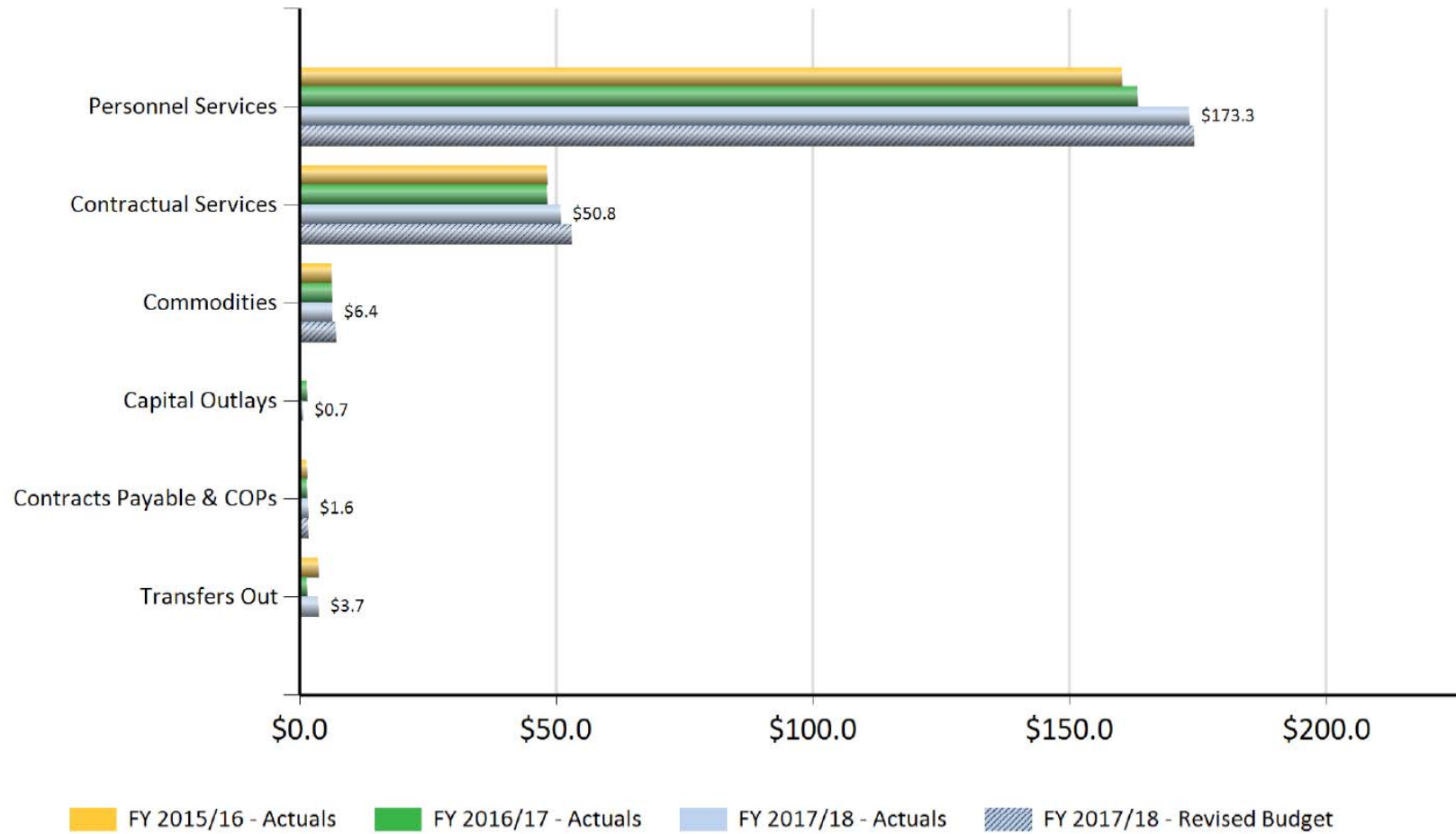
	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Misc Retail Stores	\$16.8	\$17.2	\$18.8	\$18.6	\$0.3	1%
Rental	13.3	12.8	15.3	13.6	1.6	12%
Automotive	13.2	13.7	15.0	13.0	2.0	16%
Other Activity	10.4	9.3	10.4	10.5	-	-
Dining/Entertnmnt	8.9	8.9	9.6	9.9	(0.3)	(3%)
Construction	9.5	8.8	9.0	9.4	(0.3)	(3%)
Major Dept Stores	8.7	8.3	9.1	8.8	0.3	3%
Food Stores*	6.6	6.4	6.9	6.9	(0.1)	(1%)
Hotel/Motel	5.1	5.5	6.2	5.9	0.3	5%
Utilities	4.1	4.5	4.4	4.7	(0.3)	(6%)
Sales Tax Total	\$96.5	\$95.4	\$104.7	\$101.1	\$3.6	4%

*YTD CIP transfer = \$4.6 million

General Fund Operating Uses: by Category

May 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Uses: by Category

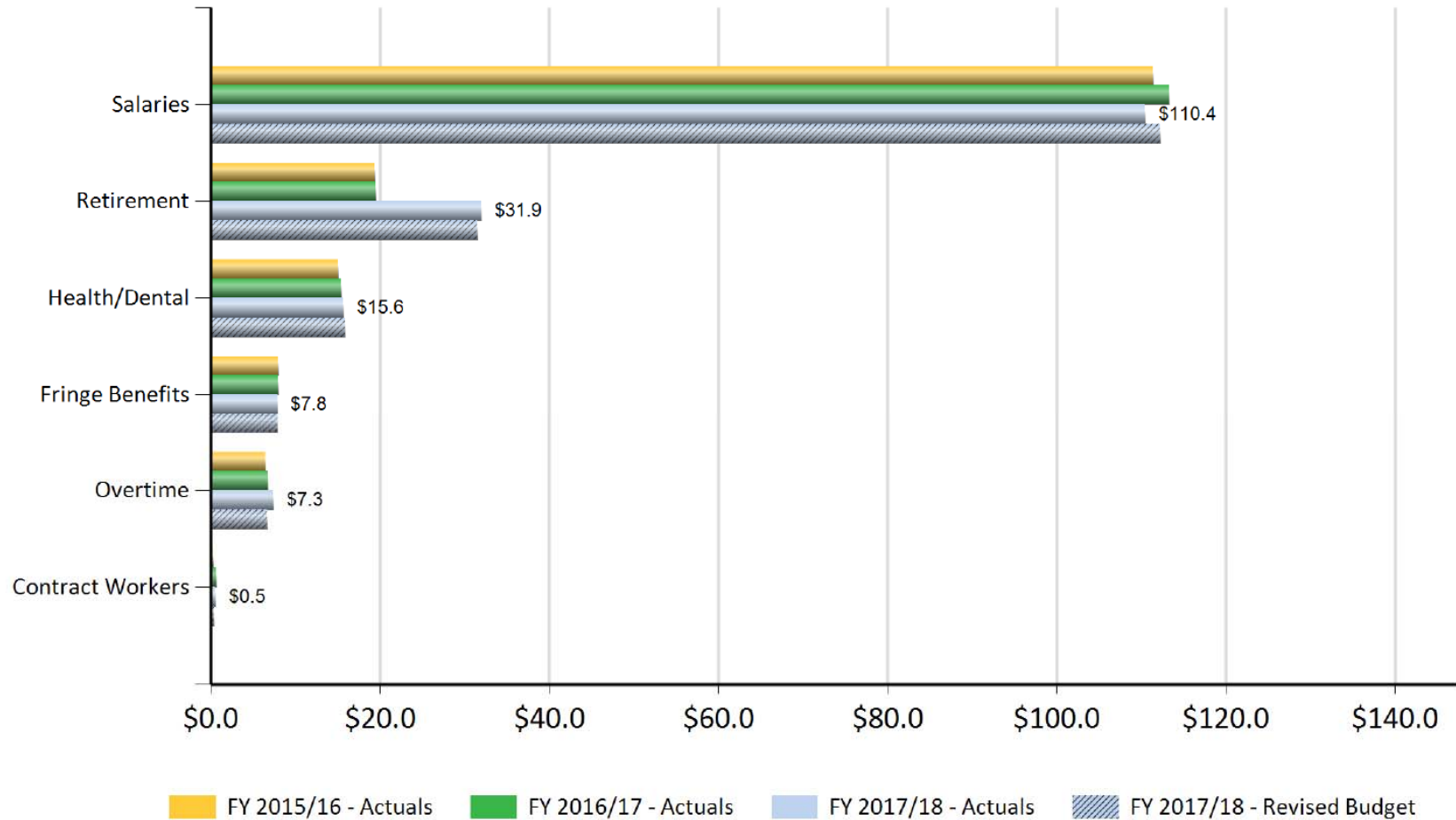
May 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Personnel Services*	\$160.1	\$163.3	\$173.3	\$174.3	\$0.9	1%
Contractual Services	48.3	48.3	50.8	53.0	2.1	4%
Commodities	6.3	6.4	6.4	7.1	0.7	10%
Capital Outlays	0.3	1.6	0.7	0.2	(0.4)	nm
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	3.7	1.5	3.7	-	(3.7)	n/a
Total Uses	\$220.3	\$222.7	\$236.6	\$236.2	(\$0.4)	0%
*Pay Periods thru May:	24	24	23			

General Fund Operating Uses: Personnel Services May 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Uses: Personnel Services May 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16	FY 2016/17	FY 2017/18	FY 2017/18	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Salaries*	\$111.4	\$113.3	\$110.4	\$112.2	\$1.8	2%
Retirement	19.3	19.4	31.9	31.5	(0.4)	(1%)
Health/Dental	15.0	15.4	15.6	15.8	0.3	2%
Fringe Benefits	7.9	7.9	7.8	7.8	-	-
Overtime	6.4	6.7	7.3	6.6	(0.6)	(9%)
Contract Workers	0.2	0.6	0.5	0.3	(0.1)	(38%)
Personnel Services Total	\$160.1	\$163.3	\$173.3	\$174.3	\$0.9	1%
*Pay Periods thru May:	24	24	23			

General Fund Operating Division Expenditures May 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Division Expenditures May 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2015/16 Actuals	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2017/18 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Budget Percent
Mayor & Council and Charter Officers	\$18.7	\$19.4	\$19.3	\$20.2	\$0.9	4%
Administrative Services	14.2	14.9	14.6	15.2	0.6	4%
Community and Economic Development	20.9	22.1	21.9	22.4	0.4	2%
Community Services	30.7	30.9	29.8	31.0	1.2	4%
Public Safety - Fire	31.8	33.1	38.1	37.4	(0.7)	(2%)
Public Safety - Police	83.2	82.7	89.7	91.6	1.9	2%
Public Works	15.5	16.5	17.9	16.9	(0.9)	(6%)
Total	\$215.0	\$219.6	\$231.3	\$234.6	\$3.3	1%

General Fund Results: Summary

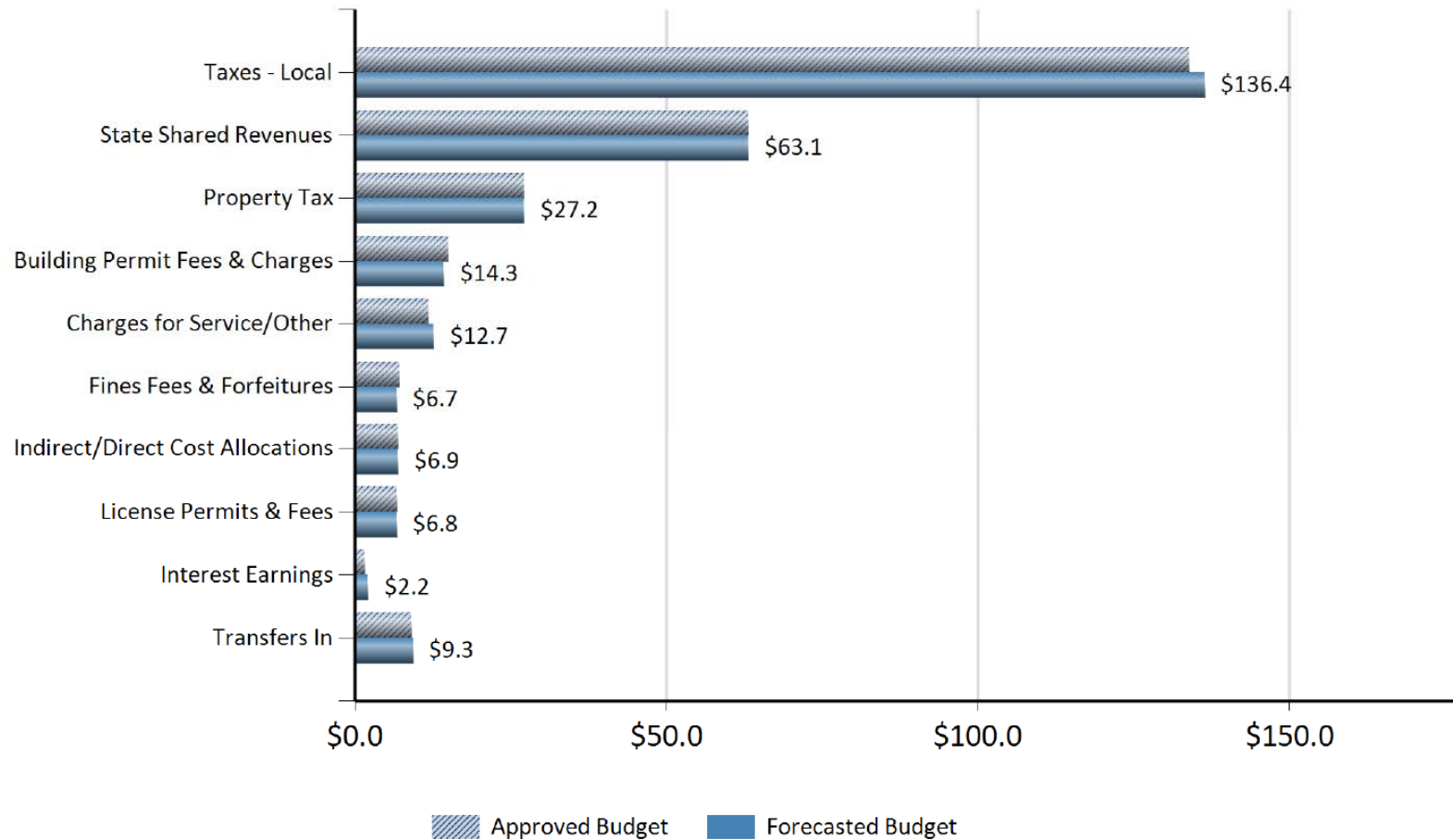
May 2018 : Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 15/16	FY 16/17	FY 17/18	FY 17/18 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$247.1	\$247.6	\$269.7	\$258.3	\$11.5	4%
Uses	\$220.3	\$222.7	\$236.6	\$236.2	(\$0.4)	0%
Change in Fund Balance	\$26.8	\$24.9	\$33.1	\$22.1	\$11.1	

General Fund Operating Sources May 2018 : Year-End Estimate

(in millions: rounding differences may occur)



General Fund Operating Sources May 2018 : Year-End Estimate

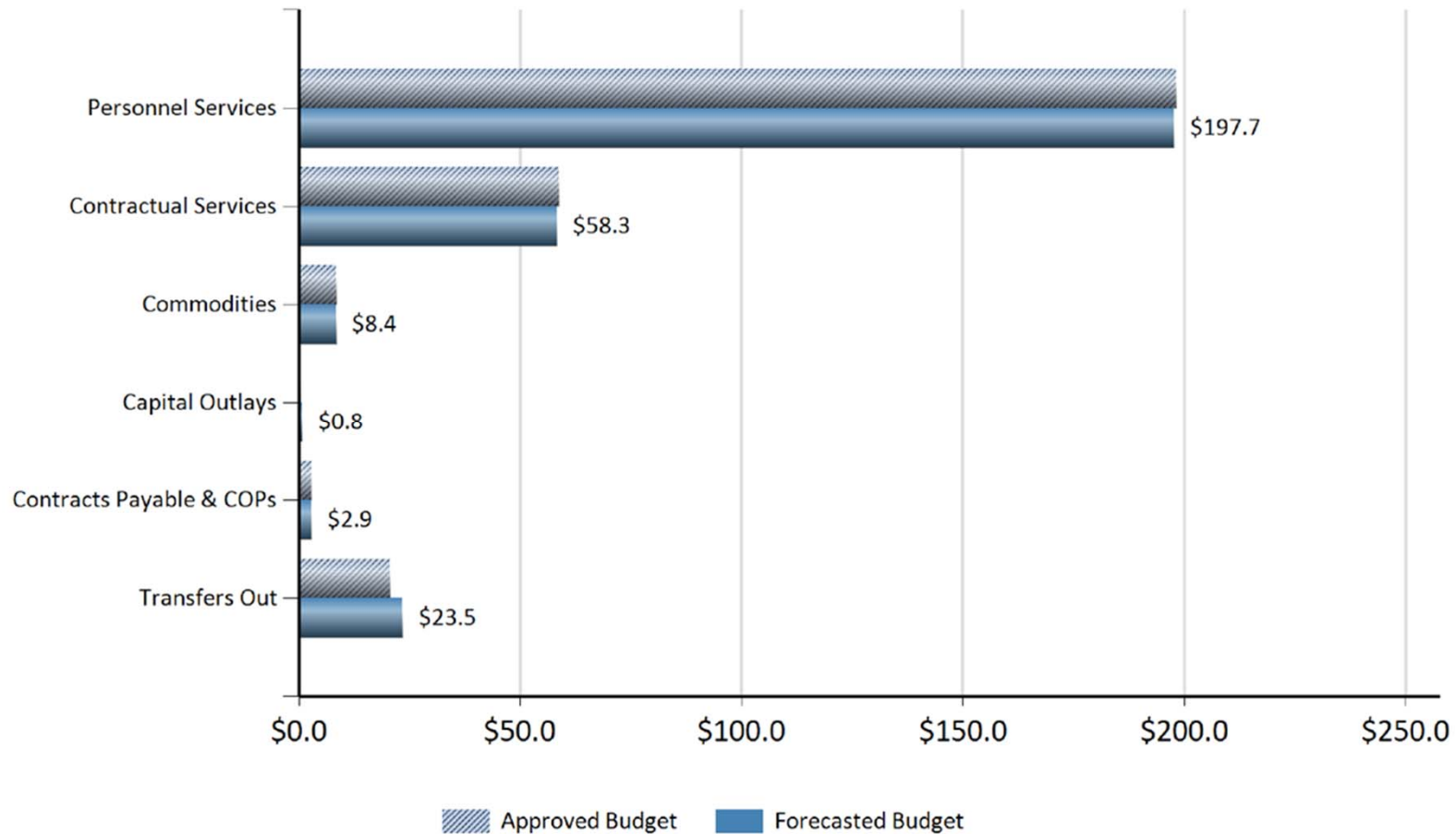
(in millions: rounding differences may occur)

	FY 2017/18 Approved	FY 2017/18 Forecast*	Approved vs. Forecast Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$133.9	\$136.4	\$2.5	2%
State Shared Revenues	63.1	63.1	-	-
Property Tax	27.2	27.2	-	-
Building Permit Fees & Charges	15.0	14.3	(0.7)	(5%)
Charges for Service/Other	11.9	12.7	0.8	7%
Fines Fees & Forfeitures	7.1	6.7	(0.4)	(6%)
Indirect/Direct Cost Allocations	6.9	6.9	-	-
License Permits & Fees	6.8	6.8	-	-
Interest Earnings	1.6	2.2	0.5	34%
Transfers In	9.1	9.3	0.2	2%
Total Sources	\$282.6	\$285.6	\$3.0	1%

*Forecast as of FY 2018/19 Adopted Budget.

General Fund Operating Uses May 2018 : Year-End Estimate

(in millions: rounding differences may occur)



General Fund Operating Uses May 2018 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 2017/18 Approved	FY 2017/18 Forecast*	Approved vs. Forecast Favorable / (Unfavorable)	
			Amount	Percent
Personnel Services**	\$198.2	\$197.7	\$0.6	0%
Contractual Services	58.9	58.3	0.6	1%
Commodities	8.5	8.4	0.1	1%
Capital Outlays	0.5	0.8	(0.4)	(78%)
Contracts Payable & COPs	2.9	2.9	-	-
Transfers Out	20.6	23.5	(2.9)	(14%)
Total Uses	\$289.5	\$291.5	(\$2.0)	(1%)

*Forecast as of FY 2018/19 Adopted Budget.

**Includes budgeted vacancy savings net of leave accrual payouts, up to 3% pay for performance, up to 5% pay for performance for those in the Step Program, and compensation adjustments.

General Fund Results: Summary

May 2018 : Year-End Estimate

(in millions: rounding differences may occur)

	FY 17/18 Approved	FY 17/18 Forecast *	Variance	
			Fav/(Unf)	%
Sources	\$282.6	\$285.6	\$3.0	1%
Uses	\$289.5	\$291.5	(\$2.0)	(1%)
Change in Fund Balance	(\$6.9)	(\$5.9)	\$1.0	
Ending Undesignated, Unreserved Fund Balance	\$20.5	\$23.6	\$3.1	

*Forecast as of FY 2018/19 Adopted Budget.