



## **Privilege (Sales) & Use Tax Collections For March 2024**

**(For Business Activity in February 2024)**

This report contains information regarding the “actual” revenue collections from the 1.0 percent Privilege and Use Tax reflected in the General Fund, 0.2 percent dedicated Transportation Privilege Tax, 0.1 percent additional dedicated to Transportation Privilege and Use Taxes, 0.2 percent dedicated Preserve Privilege and Use Taxes, 0.15 percent additional dedicated Preserve Privilege and Use Taxes, and 0.1 percent dedicated Public Safety Privilege and Use Taxes, including adjustments for related license revenues, late collections and audits. While the report includes the actual year-to-date tax collections for the funds previously noted, only the General Fund portion (1.0 percent) of the tax is unrestricted and available for general government purposes.

The report shows a fiscal year Privilege and Use Tax collection decrease of less than 1 percent compared to the same period a year ago.

Please Note: The Arizona Department of Revenue, as of January 1, 2017, is responsible for administration, licensing, and tax collection for all cities and towns in Arizona including the City of Scottsdale.

**Privilege (Sales) and Use Tax by Category (General & Dedicated Funds)**

Category	Fiscal Year-to-Date March				March			
	2021/22	2022/23	2023/24	% Var	2022	2023	2024	% Var
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	vs 2023 <u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	vs 2023 <u>Actual</u>
Automotive	\$26,604,668	\$26,821,183	\$26,505,979	-1%	\$2,966,010	\$2,019,667	\$2,380,993	18%
Construction	16,722,439	20,471,578	23,765,617	16%	1,398,519	2,073,630	2,278,137	10%
Dining/ Entertainment	19,501,193	21,091,491	21,322,607	1%	2,017,700	2,586,051	2,866,444	11%
Food Stores	12,532,480	11,853,549	12,731,755	7%	1,595,744	983,788	944,991	-4%
Hotel/Motel	11,263,627	13,797,794	11,819,240	-14%	1,757,017	2,388,839	1,516,178	-37%
Major Dept. Stores	15,303,289	16,323,631	15,856,667	-3%	1,646,690	1,842,610	1,591,311	-14%
Misc. Retail Stores	47,199,554	52,389,446	50,108,163	-4%	5,318,560	5,783,555	5,872,177	2%
Other Taxable Activity	22,327,159	25,663,694	24,730,395	-4%	2,523,488	2,570,733	2,793,266	9%
Rentals	27,392,896	30,055,577	30,362,359	1%	2,892,374	2,858,172	3,302,957	16%
Utilities	6,503,841	6,820,389	7,241,276	6%	703,980	711,706	853,533	20%
License fees, Penalty & Interest	2,146,833	2,251,255	2,290,061	2%	119,105	139,205	124,768	-10%
<b>Total</b>	<b>\$207,497,980</b>	<b>\$227,539,587</b>	<b>\$ 226,734,120</b>	<b>0%</b>	<b>\$ 22,939,186</b>	<b>\$ 23,957,955</b>	<b>\$ 24,524,756</b>	<b>2%</b>
% Change vs. Prior Year		10%				4%		

**Transient Occupancy (Bed) Tax (5%)**

Fiscal Year-to-Date March				% Var
2021/22	2022/23	2023/24	vs 2023	
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	
\$ 20,623,190	\$24,035,797	\$22,343,774		-7%

  

March				% Var
2022	2023	2024	vs 2023	
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	
\$ 3,456,778	\$ 5,027,214	\$ 2,903,578		-42%

## Dedicated Funds

### 1990 Transportation Fund (0.20%)

Fiscal Year-to-Date March

			% Var
2021/22	2022/23	2023/24	vs 2023
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$22,600,480	\$25,016,000	\$ 25,111,103	0%
March			
			% Var
2022	2023	2024	vs 2023
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$ 2,521,017	\$ 2,664,643	\$ 2,730,867	2%

### 2019 Transportation Fund (0.10%)

Fiscal Year-to-Date March

			% Var
2021/22	2022/23	2023/24	vs 2023
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$11,765,007	\$12,827,291	\$12,859,208	0%
March			
			% Var
2022	2023	2024	vs 2023
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$ 1,308,234	\$ 1,364,750	\$ 1,397,654	2%

### 1995 McDowell Preserve Fund (0.20%)

Fiscal Year-to-Date March

			% Var
2021/22	2022/23	2023/24	vs 2023
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$23,584,451	\$25,854,485	\$ 25,720,523	-1%
March			
			% Var
2022	2023	2024	vs 2023
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$ 2,619,424	\$ 2,729,568	\$ 2,796,064	2%

### 2004 McDowell Preserve Fund (0.15%)

Fiscal Year-to-Date March

			% Var
2021/22	2022/23	2023/24	vs 2023
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$17,687,379	\$19,390,886	\$19,290,417	-1%
March			
			% Var
2022	2023	2024	vs 2023
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$ 1,964,570	\$ 2,047,177	\$ 2,097,050	2%

### Public Safety Fund (0.10%)

Fiscal Year-to-Date March

			% Var
2021/22	2022/23	2023/24	vs 2023
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$11,791,565	\$12,927,225	\$12,860,250	-1%
March			
			% Var
2022	2023	2024	vs 2023
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
\$ 1,309,711	\$ 1,364,782	\$ 1,398,031	2%