

# **FY 2025/26**

## **Proposed Budget**

### **Revenue and Five-Year Forecasts**



# Revenue Summary

## Operating Revenue Forecasts

The city's largest sources of operating revenues are local sales and use tax, state shared taxes, property taxes, transient occupancy tax and user fees and charges. Given the volatility of tax revenues, the city adopts a conservative approach to revenue forecasting to reduce the risk of overspending or overextending resources.

Generally, revenue forecasts are based on an analysis of current and historical trends, economic data and known factors that can be reasonably quantified. Forecast risks exist as uncertainties and unknowns such as economic recessions, federal and state actions and geopolitical factors, can have significant impacts on revenues. Unknown and unpredictable events are not factored into our forecasts and assumptions, including pending state legislative actions that have not been passed and adopted.

## Local Sales and Use Tax (1.70%)

Forecast of local sales and use tax takes into consideration the following factors:

- From FY 2020/21 through FY 2023/24, the city experienced extraordinary post-pandemic consumer spending along with a sharp rise in inflation, which resulted in sales tax growth that significantly surpassed historical growth trends. This unprecedented sales tax growth is not expected to continue. Prior to the pandemic, the 10-year historical sales tax growth averaged approximately 4.5 percent per year.
- The FY 2024/25 forecast of sales tax growth reflects a half year loss of residential rental sales tax offset by modest growth in consumer spending.
- The proposed FY 2025/26 budget reflects the full year loss of residential rental sales tax.
- The potential loss of sales tax from state legislative efforts to exempt food for home consumption has not been factored into the proposed FY 2025/26 sales tax revenue projections. The city collects in excess of \$13.0 million from sales tax on food for home consumption.

Allocation of Local Sales and Use Tax	FY23/24 Actuals	FY24/25 Forecast	FY25/26 Proposed
General Fund (1.0%)	175,425,883	178,425,843	170,787,302
Public Safety (0.1%)	17,264,996	17,571,965	17,409,462
Transportation Fund (0.2%)	33,635,523	34,174,105	33,618,917
Transportation CIP Fund (0.1%)	17,265,603	17,570,568	16,809,453
Preserve Tax Fund (0.2%) <sup>(1)</sup>	34,530,023	35,141,149	-
Preserve Tax Fund (0.15%)	25,897,550	26,355,882	25,214,185
Park and Preserve Tax Fund (0.15%) <sup>(2)</sup>	-	-	25,214,181
<b>Total Local Sales Tax</b>	<b>304,019,578</b>	<b>309,239,512</b>	<b>289,053,500</b>
% Change from prior year		1.7%	-6.5%

(1) The 0.20% Preserve tax expires on 6/30/25

(2) The 0.15% Park and Preserve tax approved by voters in November 2024 will be effective 7/1/25

# Revenue Summary

## State Shared Revenues

Forecast of State Shared Revenues are based on state revenue projections prepared by the state’s Joint Legislative Budget Committee and projected allocations to the city.

- State shared income taxes are distributed to cities two years after the state collects the taxes. As such the state shared income taxes budgeted in FY 2025/26 are distributions of individual and corporate income taxes collected by the state in FY 2023/24. The reduction in FY 2025/26 reflects the implementation of the flat individual income tax effective in 2023, offset by higher wages and a strong labor market.
- State shared sales taxes are distributed as they are collected by the state. The state shared sales tax projected for FY 2025/26 is based on the state’s Joint Legislative Budget Committee forecasts.
- Auto in-lieu tax and Highway User Revenue Fund allocations are based on historical trends.

	FY23/24 Actuals	FY24/25 Forecast	FY25/26 Proposed
General Fund			
State Shared Income Tax	64,406,192	51,990,692	46,243,346
State Shared Sales Tax	36,692,587	37,723,200	38,560,076
State Allocated Auto In-Lieu	12,580,362	12,283,924	12,401,290
Total	113,679,141	101,997,816	97,204,712
% Change from prior year		-10.3%	-4.7%
Transportation Fund			
Highway User Revenue Fund	18,742,665	19,344,049	19,537,489
% Change from prior year		3.2%	1.0%

## Transient Occupancy Tax (5%)

Forecast of transient occupancy tax is based on historical revenue trends, economic forecasts and tracking of available rooms and average hotel/motel lodging price.

	FY23/24 Actuals	FY24/25 Forecast	FY25/26 Proposal
Tourism Fund	34,597,316	33,805,484	33,000,000
% Change from prior year		-2.3%	-2.4%

# Revenue Summary

## Property Tax Revenue

Forecast of primary property tax revenues is based on the maximum allowable levy and new construction reported by the Maricopa County Assessor. The primary property tax levy is limited by state statute to 2 percent growth plus new construction.

Forecast of secondary property tax revenues is based on anticipated debts service requirements for general obligation bonds. Secondary property tax is limited by state statute to the debt service amount needed plus no more than a 10 percent reserve.

	FY24/25 Forecast		FY25/26 Proposed	
	Rate	Amount	Rate	Amount
<b>General Fund</b>				
Primary property tax	0.4801	38,384,363	0.4809	40,008,197
Qasimyar judgement*		(5,280,369)		-
		<u>33,103,994</u>		<u>40,008,197</u>
% change from prior year		-9.4%		20.9%
<b>Risk Management Fund</b>				
Primary property tax - torts	0.0157	1,200,000	0.0082	678,687
% change from prior year		-45.5%		-43.4%
<b>G.O. Bond Debt Service Fund</b>				
Secondary property tax	0.4358	34,842,544	0.4233	34,853,032
Qasimyar judgement*		(5,101,506)		-
		<u>29,741,038</u>		<u>34,853,032</u>
% change from prior year		-15.3%		17.2%

\* Qasimyar v. Maricopa County judgement for improperly assessed and collected property taxes that resulted in significant refunds and reductions in tax collections for the city in FY 2024/25.

## User Fees and Charges

Forecast of user fees are charges are based on historical trends, any relevant information from departments and fee increases presented to Council for adoption. Proposed changes to rates and fees were presented to Council on March 4, 2025, with final adoption scheduled for May 20, 2025.

## Other Revenues

Forecast of all other revenues are based on a combination of historical trends and information provided by departments or relevant information obtained from outside sources.

Sales Tax (1.00%) General Fund Five Year Forecast by Category (Rounding differences may occur)

Revenue Category	FY 23/24	% of	FY 24/25	% of	FY 24/25		FY 25/26	% of
	Actual	Total	Adopted	Total	Revised Forecast	Total	Proposed	Total
Amusement	-	-	2,942,737	2%	2,995,024	2%	2,894,879	2%
Automotive	20,711,165	12%	19,699,576	12%	21,672,691	12%	21,891,809	13%
Construction	17,290,807	10%	17,347,973	10%	18,511,700	10%	18,611,029	11%
Food	9,740,994	6%	10,541,073	6%	10,334,116	6%	9,329,154	5%
Hotel/Motel	10,267,884	6%	9,722,215	6%	10,236,891	6%	9,992,975	6%
Major Dept Stores	11,739,137	7%	12,050,698	7%	12,294,144	7%	12,208,415	7%
Manufacturing	-	-	2,390,976	1%	2,191,194	1%	2,166,707	1%
Misc. Retail	38,481,291	22%	35,653,306	21%	41,004,552	23%	40,510,424	24%
Other Taxable**	19,373,469	11%	2,758,820	2%	3,362,479	2%	3,293,994	2%
Rental	22,766,090	13%	18,910,384	11%	19,785,161	11%	14,430,591	8%
Restaurants	16,843,157	10%	16,038,482	10%	16,347,121	9%	15,663,153	9%
Service with Retail	-	-	7,172,924	4%	7,793,370	4%	7,753,679	5%
Utilities	5,436,063	3%	5,529,699	3%	5,688,767	3%	5,812,263	3%
Wholesale	-	-	3,126,657	2%	3,502,373	2%	3,535,490	2%
Penalty & Interest	862,831	0%	721,750	0%	826,807	0%	805,740	0%
License Fees	1,912,995	1%	2,006,704	1%	1,879,453	1%	1,887,000	1%
<b>Total</b>	<b>175,425,883</b>	<b>100%</b>	<b>166,613,974</b>	<b>100%</b>	<b>178,425,843</b>	<b>100%</b>	<b>170,787,302</b>	<b>100%</b>

Revenue Category	FY 26/27	% of	FY 27/28	% of	FY 28/29	% of	FY 29/30	% of
	Forecast	Total	Forecast	Total	Forecast	Total	Forecast	Total
Amusement	2,978,000	2%	3,065,800	2%	3,173,100	2%	3,303,500	2%
Automotive	22,520,100	12%	23,184,400	13%	23,995,900	13%	24,982,100	13%
Construction	19,145,200	11%	19,516,600	11%	19,803,500	11%	20,011,400	10%
Food	9,596,900	5%	9,880,000	5%	10,225,800	5%	10,646,100	5%
Hotel/Motel	10,212,800	6%	10,519,200	6%	10,887,400	6%	11,322,900	6%
Major Dept Stores	12,558,800	7%	12,929,300	7%	13,381,800	7%	13,931,800	7%
Manufacturing	2,207,000	1%	2,249,800	1%	2,328,600	1%	2,424,300	1%
Misc. Retail	41,673,100	23%	42,902,400	24%	44,404,000	24%	46,229,000	24%
Other Taxable**	3,388,500	2%	3,488,500	2%	3,610,600	2%	3,759,000	2%
Rental	15,054,000	11%	15,725,400	9%	16,514,800	9%	17,446,300	9%
Restaurants	16,286,500	9%	16,947,800	9%	17,730,800	9%	18,658,100	10%
Service with Retail	7,897,900	4%	8,051,100	4%	8,332,900	4%	8,675,400	4%
Utilities	6,032,500	3%	6,217,100	3%	6,434,700	3%	6,699,200	3%
Wholesale	3,637,000	2%	3,744,200	2%	3,875,300	2%	4,034,600	2%
Penalty & Interest	813,800	0%	829,600	0%	850,200	0%	876,300	0%
License Fees	1,905,900	1%	1,942,800	1%	1,991,000	1%	2,052,400	1%
<b>Total</b>	<b>175,908,000</b>	<b>100%</b>	<b>181,194,000</b>	<b>100%</b>	<b>187,540,400</b>	<b>100%</b>	<b>195,052,400</b>	<b>100%</b>

\*\* Amusement, Manufacturing, Service with Retail, and Wholesales were extracted to their own categories beginning in FY 2024/25.

**Sales Tax (0.10%) General Fund Public Safety Five Year Forecast by Category (Rounding differences may occur)**

Revenue Category	FY 23/24		FY 24/25		FY 24/25 Revised		FY 25/26	
	Actual	% of Total	Adopted	% of Total	Forecast	% of Total	Proposed	% of Total
Amusement	-	-	294,274	2%	299,504	2%	300,475	2%
Automotive	2,071,116	12%	1,969,958	12%	2,167,270	12%	2,272,262	13%
Construction	1,729,081	10%	1,734,797	11%	1,851,171	11%	1,931,733	11%
Food	974,100	6%	1,054,107	6%	1,634,714	9%	968,321	6%
Hotel/Motel	1,026,788	6%	972,222	6%	1,033,413	6%	999,297	6%
Major Dept Stores	1,173,913	7%	1,205,070	7%	1,023,689	6%	1,267,172	7%
Manufacturing	-	-	239,097	1%	1,229,413	7%	224,892	1%
Misc. Retail	3,848,129	22%	3,565,331	22%	219,119	1%	4,204,781	24%
Other Taxable**	1,937,354	11%	275,882	2%	4,100,455	23%	341,902	2%
Rental	2,276,594	13%	1,891,038	12%	336,249	2%	1,497,824	9%
Restaurants	1,684,315	10%	1,603,848	10%	1,978,512	11%	1,625,759	9%
Service with Retail	-	-	717,292	4%	779,340	4%	804,794	5%
Utilities	543,606	3%	552,970	3%	568,878	3%	603,284	3%
Wholesale	-	-	312,666	2%	350,238	2%	366,966	2%
<b>Total</b>	<b>17,264,996</b>	<b>100%</b>	<b>16,388,552</b>	<b>100%</b>	<b>17,571,965</b>	<b>100%</b>	<b>17,409,462</b>	<b>100%</b>

Revenue Category	FY 26/27		FY 27/28		FY 28/29		FY 29/30	
	Forecast	% of Total	Forecast	% of Total	Forecast	% of Total	Forecast	% of Total
Amusement	309,000	2%	318,100	2%	329,100	2%	342,600	2%
Automotive	2,336,800	13%	2,405,300	13%	2,489,000	13%	2,590,800	13%
Construction	1,986,600	11%	2,024,700	11%	2,054,100	11%	2,075,300	10%
Food	995,800	6%	1,025,000	6%	1,060,700	6%	1,104,100	6%
Hotel/Motel	1,021,300	6%	1,051,900	6%	1,088,700	6%	1,132,300	6%
Major Dept Stores	1,303,200	7%	1,341,300	7%	1,388,000	7%	1,444,800	7%
Manufacturing	229,000	1%	233,400	1%	241,500	1%	251,400	1%
Misc. Retail	4,324,200	24%	4,450,900	24%	4,605,800	24%	4,794,200	24%
Other Taxable**	351,600	2%	361,900	2%	374,500	2%	389,800	2%
Rental	1,561,900	9%	1,631,300	9%	1,712,800	9%	1,809,100	9%
Restaurants	1,690,000	9%	1,758,300	10%	1,839,100	10%	1,934,900	10%
Service with Retail	819,500	5%	835,300	5%	864,300	5%	899,700	5%
Utilities	626,000	3%	644,900	3%	667,400	3%	694,700	3%
Wholesale	377,400	2%	388,400	2%	402,000	2%	418,400	2%
<b>Total</b>	<b>17,932,300</b>	<b>100%</b>	<b>18,470,700</b>	<b>100%</b>	<b>19,117,000</b>	<b>100%</b>	<b>19,882,100</b>	<b>100%</b>

\*\* Amusement, Manufacturing, Service with Retail, and Wholesales were extracted to their own categories beginning in FY 2024/25.

**Sales Tax (0.20%) Transportation Five Year Forecast by Category (Rounding differences may occur)**

Revenue Category	FY 23/24		FY 24/25		FY 24/25 Revised		FY 25/26	
	Actual	% of Total	Adopted	% of Total	Forecast	% of Total	Proposed	% of Total
Amusement	-	-	520,734	2%	581,702	2%	578,975	2%
Automotive	3,793,160	11%	3,672,200	12%	4,136,441	12%	4,378,362	13%
Construction	3,440,970	10%	3,455,900	11%	3,636,370	11%	3,722,207	11%
Food	1,941,809	6%	2,102,900	7%	2,028,527	6%	1,865,831	6%
Hotel/Motel	2,043,301	6%	1,937,400	6%	2,002,250	6%	1,998,595	6%
Major Dept Stores	2,295,660	7%	2,343,200	7%	2,400,254	7%	2,441,685	7%
Manufacturing	-	-	423,099	1%	402,686	1%	433,342	1%
Misc. Retail	7,684,365	23%	6,947,100	22%	7,959,178	23%	8,102,084	24%
Other Taxable**	3,463,511	10%	488,192	2%	629,954	2%	658,799	2%
Rental	4,544,424	14%	3,771,400	12%	3,916,656	11%	2,886,120	9%
Restaurants	3,354,549	10%	3,193,700	10%	3,206,015	9%	3,132,632	9%
Service with Retail	-	0%	1,269,293	4%	1,506,382	4%	1,550,735	5%
Utilities	1,073,774	3%	1,041,500	3%	1,116,420	3%	1,162,452	3%
Wholesale	-	-	553,282	2%	651,270	2%	707,098	2%
<b>Total</b>	<b>33,635,523</b>	<b>100%</b>	<b>31,719,900</b>	<b>100%</b>	<b>34,174,105</b>	<b>100%</b>	<b>33,618,917</b>	<b>100%</b>

Revenue Category	FY 26/27		FY 27/28		FY 28/29		FY 29/30	
	Forecast	% of Total	Forecast	% of Total	Forecast	% of Total	Forecast	% of Total
Amusement	595,600	2%	613,200	2%	634,600	2%	660,700	2%
Automotive	4,504,000	13%	4,636,900	13%	4,799,200	13%	4,996,400	13%
Construction	3,829,000	11%	3,903,300	11%	3,960,700	11%	4,002,300	10%
Food	1,919,400	6%	1,976,000	6%	2,045,200	6%	2,129,200	6%
Hotel/Motel	2,042,600	6%	2,103,800	6%	2,177,500	6%	2,264,600	6%
Major Dept Stores	2,511,800	7%	2,585,900	7%	2,676,400	7%	2,786,400	7%
Manufacturing	441,400	1%	450,000	1%	465,700	1%	484,900	1%
Misc. Retail	8,334,600	24%	8,580,500	24%	8,880,800	24%	9,245,800	24%
Other Taxable**	677,700	2%	697,700	2%	722,100	2%	751,800	2%
Rental	3,010,800	9%	3,145,100	9%	3,303,000	9%	3,489,300	9%
Restaurants	3,257,300	9%	3,389,600	9%	3,546,200	10%	3,731,600	10%
Service with Retail	1,579,600	5%	1,610,200	5%	1,666,600	5%	1,735,100	5%
Utilities	1,206,500	3%	1,243,400	3%	1,286,900	3%	1,339,800	3%
Wholesale	727,400	2%	748,800	2%	775,100	2%	806,900	2%
<b>Total</b>	<b>34,637,700</b>	<b>100%</b>	<b>35,684,400</b>	<b>100%</b>	<b>36,940,000</b>	<b>100%</b>	<b>38,424,800</b>	<b>100%</b>

\*\* Amusement, Manufacturing, Service with Retail, and Wholesales were extracted to their own categories beginning in FY 2024/25.

**Sales Tax (0.10%) Transportation Five Year Forecast by Category (Rounding differences may occur)**

Revenue Category	FY 23/24	% of	FY 24/25	% of	FY 24/25		FY 25/26	% of
	Actual	Total	Adopted	Total	Revised Forecast	Total	Proposed	Total
Amusement	-	0%	-	0%	299,490	2%	289,488	2%
Automotive	2,071,275	12%	1,970,000	12%	2,167,231	12%	2,189,180	13%
Construction	1,728,579	10%	1,734,800	11%	1,851,178	11%	1,861,102	11%
Food	973,425	6%	1,054,100	6%	1,033,413	6%	932,916	6%
Hotel/Motel	1,025,994	6%	926,800	6%	1,023,691	6%	999,297	6%
Major Dept Stores	1,173,954	7%	1,205,100	7%	1,229,484	7%	1,220,841	7%
Manufacturing	-	-	-	-	219,036	1%	216,671	1%
Misc. Retail	3,852,697	22%	3,565,300	22%	4,099,753	23%	4,051,043	24%
Other Taxable**	1,936,143	11%	1,839,200	11%	336,267	2%	329,400	2%
Rental	2,276,547	13%	1,876,800	12%	1,976,576	11%	1,443,058	9%
Restaurants	1,683,329	10%	1,603,700	10%	1,634,609	9%	1,566,315	9%
Service with Retail	-	-	-	-	780,463	4%	775,368	5%
Utilities	543,660	3%	525,200	3%	568,877	3%	581,226	3%
Wholesale	-	-	-	-	350,500	2%	353,548	2%
<b>Total</b>	<b>17,265,603</b>	<b>100%</b>	<b>16,301,000</b>	<b>100%</b>	<b>17,570,568</b>	<b>100%</b>	<b>16,809,453</b>	<b>100%</b>

Revenue Category	FY 26/27	% of	FY 27/28	% of	FY 28/29	% of	FY 29/30	% of
	Forecast	Total	Forecast	Total	Forecast	Total	Forecast	Total
Amusement	297,800	2%	306,600	2%	164,900	1%	-	-
Automotive	2,252,000	13%	2,318,400	13%	1,577,300	13%	6,600	9%
Construction	1,914,500	11%	1,951,700	11%	1,308,600	11%	4,900	7%
Food	959,700	6%	988,000	6%	674,700	5%	-	-
Hotel/Motel	1,021,300	6%	1,051,900	6%	648,200	5%	-	-
Major Dept Stores	1,255,900	7%	1,292,900	7%	938,400	8%	-	-
Manufacturing	220,700	1%	225,000	1%	166,600	1%	3,000	4%
Misc. Retail	4,167,300	24%	4,290,200	24%	2,957,100	24%	28,700	38%
Other Taxable**	338,900	2%	348,800	2%	240,600	2%	2,100	3%
Rental	1,505,400	9%	1,572,500	9%	1,249,900	10%	10,600	14%
Restaurants	1,628,700	9%	1,694,800	9%	1,072,400	9%	16,200	22%
Service with Retail	789,800	5%	805,100	5%	582,500	5%	1,300	2%
Utilities	603,300	3%	621,700	3%	436,000	4%	-	-
Wholesale	363,700	2%	374,400	2%	264,000	2%	1,100	1%
<b>Total</b>	<b>17,319,000</b>	<b>100%</b>	<b>17,842,000</b>	<b>100%</b>	<b>12,281,200</b>	<b>100%</b>	<b>74,500</b>	<b>100%</b>

\*\* Amusement, Manufacturing, Service with Retail, and Wholesales were extracted to their own categories beginning in FY 2024/25.



**Sales Tax (0.20%) 1995 McDowell Sonoran Preserve Five Year Forecast by Category (Rounding differences may occur)**

Revenue Category	FY 23/24	% of	FY 24/25	% of	FY 24/25	% of	FY 25/26	% of Total
	Actual	Total	Adopted	Total	Revised Forecast	Total	Proposed	
Amusement	-	-	-	-	599,006	2%	-	-
Automotive	4,142,233	12%	3,939,915	12%	4,334,538	12%	-	-
Construction	3,458,163	10%	3,469,595	11%	3,702,340	11%	-	-
Food	1,948,199	6%	2,108,215	6%	2,066,824	6%	-	-
Hotel/Motel	2,053,576	6%	1,944,443	6%	2,047,379	6%	-	-
Major Dept Stores	2,347,827	7%	2,410,140	7%	2,458,829	7%	-	-
Manufacturing	-	-	-	-	438,240	1%	-	-
Misc. Retail	7,696,257	22%	7,130,661	22%	8,200,910	23%	-	-
Other Taxable**	3,874,702	11%	3,678,423	11%	672,494	2%	-	-
Rental	4,553,220	13%	3,782,077	12%	3,954,262	11%	-	-
Restaurants	3,368,632	10%	3,207,696	10%	3,269,424	9%	-	-
Service with Retail	-	-	-	-	1,558,675	4%	-	-
Utilities	1,087,213	3%	1,105,940	3%	1,137,753	3%	-	-
Wholesale	-	-	-	-	700,475	2%	-	-
<b>Total</b>	<b>34,530,023</b>	<b>100%</b>	<b>32,777,105</b>	<b>100%</b>	<b>35,141,149</b>	<b>100%</b>	-	-

Revenue Category	FY 26/27	% of	FY 27/28	% of	FY 28/29	% of	FY 29/30	% of Total
	Forecast	Total	Forecast	Total	Forecast	Total	Forecast	
Amusement	-	-	-	-	-	-	-	-
Automotive	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-
Hotel/Motel	-	-	-	-	-	-	-	-
Major Dept Stores	-	-	-	-	-	-	-	-
Manufacturing	-	-	-	-	-	-	-	-
Misc. Retail	-	-	-	-	-	-	-	-
Other Taxable**	-	-	-	-	-	-	-	-
Rental	-	-	-	-	-	-	-	-
Restaurants	-	-	-	-	-	-	-	-
Service with Retail	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Wholesale	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-

The 1995 voter approved 0.20 percent of the city's sales tax dedicated to the purchase of land within the McDowell Sonoran Preserve will sunset in June 2025. Jur 2025 tax returns reported in July 2025, delinquent tax returns, and audits may result in additional funds after expiration date.

\*\* Amusement, Manufacturing, Service with Retail, and Wholesales were extracted to their own categories beginning in FY 2024/25.

**Sales Tax (0.15%) 2004 McDowell Sonoran Preserve Five Year Forecast by Category (Rounding differences may occur)**

Revenue Category	FY 23/24		FY 24/25		FY 24/25 Revised		FY 25/26	
	Actual	% of Total	Adopted	% of Total	Forecast	% of Total	Proposed	% of Total
Amusement	-	-	-	-	449,253	2%	434,231	2%
Automotive	3,106,675	12%	2,954,936	12%	3,250,904	12%	3,283,776	13%
Construction	2,593,622	10%	2,602,196	11%	2,776,756	11%	2,791,654	11%
Food	1,461,149	6%	1,581,161	6%	1,550,118	6%	1,399,373	6%
Hotel/Motel	1,540,183	6%	1,458,332	6%	1,535,534	6%	1,498,946	6%
Major Dept Stores	1,760,870	7%	1,807,605	7%	1,844,121	7%	1,831,262	7%
Manufacturing	-	-	-	-	328,680	1%	325,006	1%
Misc. Retail	5,772,194	22%	5,347,997	22%	6,150,682	23%	6,076,565	24%
Other Taxable**	2,906,034	11%	2,758,817	11%	504,373	2%	494,097	2%
Rental	3,414,937	13%	2,836,558	12%	2,965,712	11%	2,164,589	9%
Restaurants	2,526,475	10%	2,405,772	10%	2,452,069	9%	2,349,473	9%
Service with Retail	-	-	-	-	1,169,008	4%	1,163,051	5%
Utilities	815,410	3%	829,455	3%	853,316	3%	871,839	3%
Wholesale	-	-	-	-	525,356	2%	530,323	2%
<b>Total</b>	<b>25,897,550</b>	<b>100%</b>	<b>24,582,829</b>	<b>100%</b>	<b>26,355,882</b>	<b>100%</b>	<b>25,214,185</b>	<b>100%</b>

Revenue Category	FY 26/27		FY 27/28		FY 28/29		FY 29/30	
	Forecast	% of Total	Forecast	% of Total	Forecast	% of Total	Forecast	% of Total
Amusement	446,700	2%	-	-	-	-	-	-
Automotive	3,378,400	13%	-	-	-	-	-	-
Construction	2,871,800	11%	-	-	-	-	-	-
Food	1,439,500	6%	-	-	-	-	-	-
Hotel/Motel	1,531,900	6%	-	-	-	-	-	-
Major Dept Stores	1,883,800	7%	-	-	-	-	-	-
Manufacturing	331,100	1%	-	-	-	-	-	-
Misc. Retail	6,251,000	24%	-	-	-	-	-	-
Other Taxable**	508,300	2%	-	-	-	-	-	-
Rental	2,258,100	9%	-	-	-	-	-	-
Restaurants	2,443,000	9%	-	-	-	-	-	-
Service with Retail	1,184,700	5%	-	-	-	-	-	-
Utilities	904,900	3%	-	-	-	-	-	-
Wholesale	545,500	2%	-	-	-	-	-	-
<b>Total</b>	<b>25,978,700</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The 2004 voter approved 0.15 percent of the city's sales tax dedicated to the purchase of land within the McDowell Sonoran Preserve and construction of essential preserve related necessities will sunset earlier than originally anticipated (2034).

\*\* Amusement, Manufacturing, Service with Retail, and Wholesales were extracted to their own categories beginning in FY 2024/25.

**Sales Tax (0.15%) 2024 Park and Preserve Five Year Forecast by Category (Rounding differences may occur)**

Revenue Category	FY 23/24		FY 24/25		FY 24/25		FY 25/26	
	Actual	% of Total	Adopted	% of Total	Revised Forecast	% of Total	Proposed	% of Total
Amusement	-	-	-	-	-	-	434,231	2%
Automotive	-	-	-	-	-	-	3,283,772	13%
Construction	-	-	-	-	-	-	2,791,654	11%
Food Stores	-	-	-	-	-	-	1,399,373	6%
Hotel/Motel	-	-	-	-	-	-	1,498,946	6%
Major Dept Stores	-	-	-	-	-	-	1,831,262	7%
Manufacturing	-	-	-	-	-	-	325,006	1%
Misc. Retail	-	-	-	-	-	-	6,076,565	24%
Other Taxable	-	-	-	-	-	-	494,097	2%
Rental	-	-	-	-	-	-	2,164,589	9%
Restaurants	-	-	-	-	-	-	2,349,473	9%
Service with Retail	-	-	-	-	-	-	1,163,051	5%
Utilities	-	-	-	-	-	-	871,839	3%
Wholesale	-	-	-	-	-	-	530,323	2%
<b>Total</b>							<b>25,214,181</b>	<b>100%</b>

Revenue Category	FY 26/27		FY 27/28		FY 28/29		FY 29/30	
	Forecast	% of Total	Forecast	% of Total	Forecast	% of Total	Forecast	% of Total
Amusement	446,700	2%	459,900	2%	476,000	2%	495,500	2%
Automotive	3,378,000	13%	3,477,700	13%	3,599,400	13%	3,747,300	13%
Construction	2,871,800	11%	2,927,500	11%	2,970,500	11%	3,001,700	10%
Food Stores	1,439,500	6%	1,482,000	6%	1,533,900	6%	1,596,900	6%
Hotel/Motel	1,531,900	6%	1,577,900	6%	1,633,100	6%	1,698,400	6%
Major Dept Stores	1,883,800	7%	1,939,400	7%	2,007,300	7%	2,089,800	7%
Manufacturing	331,100	1%	337,500	1%	349,300	1%	363,600	1%
Misc. Retail	6,251,000	24%	6,435,400	24%	6,660,600	24%	6,934,400	24%
Other Taxable	508,300	2%	523,300	2%	541,600	2%	563,800	2%
Rental	2,258,100	9%	2,358,800	9%	2,477,200	9%	2,616,900	9%
Restaurants	2,443,000	9%	2,542,200	9%	2,659,600	10%	2,798,700	10%
Service with Retail	1,184,700	5%	1,207,700	5%	1,249,900	5%	1,301,300	5%
Utilities	904,900	3%	932,600	3%	965,200	3%	1,004,900	3%
Wholesale	545,500	2%	561,600	2%	581,300	2%	605,200	2%
<b>Total</b>	<b>25,978,300</b>	<b>100%</b>	<b>26,763,500</b>	<b>100%</b>	<b>27,704,900</b>	<b>100%</b>	<b>28,818,400</b>	<b>100%</b>

The 2024 voter approved 0.15% city sales tax dedicated to parks, recreation and preserve improvements and maintenance takes effect on July 1, 2025.

**CITY OF SCOTTSDALE  
GENERAL FUND  
FIVE YEAR FINANCIAL FORECAST**

	<b>Actual 2023/24</b>	<b>Adopted 2024/25</b>	<b>Forecast 2024/25</b>	<b>Proposed 2025/26</b>	<b>Forecast 2026/27</b>	<b>Forecast 2027/28</b>	<b>Forecast 2028/29</b>	<b>Forecast 2029/30</b>
<b>Beginning Fund Balance</b>								
Emergency and Operating Reserve	80,576,131	91,058,674	89,411,001	91,726,602	115,046,670	105,833,100	112,697,225	115,106,725
Operating Contingency	8,094,483	15,000,000	13,662,223	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Facilities Repair/Replacement Reserve	-	-	-	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Revenue Loss Reserve	-	-	-	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
General Plan Initiatives	15,000,000	15,000,000	15,000,000	-	-	-	-	-
Innovation Initiatives	500,000	500,000	500,000	-	-	-	-	-
PSPRS Pension Liabilities	140,319,493	119,958,595	132,784,150	129,500,000	26,600,000	41,700,000	25,600,000	18,400,000
Development Agreements	9,800,000	9,800,000	14,600,000	16,200,000	16,200,000	16,200,000	16,200,000	16,200,000
General Fund Balance	500,000	500,000	500,000	630,158	567,876	532,746	508,321	545,521
<b>Total Beginning Fund Balance</b>	<b>254,790,107</b>	<b>251,817,269</b>	<b>266,457,374</b>	<b>278,056,759</b>	<b>198,414,546</b>	<b>204,265,846</b>	<b>195,005,546</b>	<b>190,252,246</b>
<b>Revenues</b>								
<b>Taxes - Local</b>								
Sales Tax	175,425,883	166,613,974	178,425,843	170,787,302	175,908,000	181,194,000	187,540,400	195,052,400
Sales Tax - Public Safety (0.10%)	17,264,996	16,388,552	17,571,965	17,409,462	17,932,300	18,470,700	19,117,000	19,882,100
Electric & Gas Franchise	10,741,645	10,281,610	10,281,610	10,487,242	10,697,000	10,911,000	11,129,100	11,351,700
Cable TV License Fee	3,357,561	3,328,440	3,112,678	2,894,791	2,750,100	2,640,000	2,560,800	2,535,200
Stormwater Fee	965,272	964,999	964,999	962,319	965,800	969,400	972,900	976,400
Salt River Project In Lieu	233,550	200,000	200,000	200,000	200,000	200,000	200,000	200,000
<b>State Shared Revenues</b>								
State Shared Income Tax	64,406,192	51,842,004	51,990,692	46,243,346	51,299,600	53,421,000	55,826,500	58,259,000
State Shared Sales Tax	36,692,587	37,126,139	37,723,200	38,560,076	40,215,400	41,978,100	43,356,700	44,780,500
Auto Lieu Tax	12,580,362	12,283,924	12,283,924	12,401,290	12,526,500	12,651,800	12,778,300	12,906,100
<b>Property Tax</b>								
Property Tax	36,529,710	38,384,363	33,103,994	40,008,197	41,248,600	42,498,500	43,765,100	45,058,300
<b>Building Permit Fees &amp; Charges</b>								
Building Permit Fees & Charges	21,744,766	21,769,857	21,519,857	23,752,610	23,918,700	24,088,400	24,262,000	24,347,800
<b>Charges For Service/Other</b>								
Westworld Equestrian Facility Fees	6,227,078	6,177,020	6,527,620	6,614,024	6,666,800	6,709,100	6,752,000	6,795,200
Intergovernmental	4,831,895	4,353,946	5,912,394	6,022,182	6,134,200	6,248,400	6,363,600	6,481,400
Property Rental	5,767,607	5,640,969	5,640,969	5,924,773	5,937,000	5,972,200	6,008,600	5,855,700
Miscellaneous	2,356,279	1,077,095	1,551,295	1,787,411	1,736,000	1,755,200	1,773,100	1,792,000
Contributions & Donations	1,000	-	-	-	-	-	-	-
<b>License Permits &amp; Fees</b>								
Recreation Fees	5,722,928	5,607,476	5,692,476	6,009,970	6,130,100	6,251,800	6,373,900	6,474,900
Fire Charges For Services	2,908,985	2,354,649	2,831,214	3,044,362	2,359,700	1,676,300	1,456,000	1,371,700
Business & Liquor Licenses	2,699,893	2,667,130	2,706,130	2,669,037	2,671,700	2,674,500	2,677,400	2,680,200

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Interest Earnings</b>								
Interest Earnings	14,390,525	15,593,866	14,943,866	11,103,081	10,827,400	10,850,600	11,003,700	11,910,100
<b>Indirect/Direct Cost Allocations</b>								
Indirect Costs	7,796,475	8,786,469	8,786,469	8,796,368	9,060,100	9,332,100	9,612,000	9,900,300
Direct Cost Allocation (Fire)	516,947	440,265	440,265	462,278	485,400	509,700	535,100	561,900
<b>Fines Fees &amp; Forfeitures</b>								
Court Fines	3,550,106	4,094,429	4,094,429	4,113,661	4,132,100	4,135,400	4,138,900	4,140,900
Photo Radar	2,979,032	2,644,511	2,644,511	2,644,511	2,644,500	2,644,500	2,644,500	2,644,500
Parking Fines	248,521	261,000	261,000	261,000	261,000	261,000	261,000	261,000
Jail Dormitory	321,752	146,880	146,880	149,818	152,800	155,900	159,000	162,200
Library	46,654	42,868	42,868	43,726	44,800	45,600	46,600	47,600
<b>Other Revenue</b>								
Miscellaneous	51,770	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>440,359,972</b>	<b>419,072,435</b>	<b>429,401,148</b>	<b>423,352,837</b>	<b>436,905,600</b>	<b>448,245,200</b>	<b>461,314,200</b>	<b>476,429,100</b>
<b>Transfers In</b>								
CIP	5,066	-	-	-	-	-	-	-
Enterprise Franchise Fees	9,585,692	9,995,402	9,995,402	10,913,920	11,267,700	11,633,000	12,010,500	12,400,800
Operating	8,366,112	5,819,262	6,088,558	5,493,770	5,581,400	7,175,700	8,982,200	9,143,300
Loan Repayment - Transfer Station <sup>(a)</sup>	-	-	-	2,086,900	2,086,900	3,500,000	3,500,000	3,500,000
<b>Subtotal</b>	<b>17,956,870</b>	<b>15,814,664</b>	<b>16,083,960</b>	<b>18,494,590</b>	<b>18,936,000</b>	<b>22,308,700</b>	<b>24,492,700</b>	<b>25,044,100</b>
<b>Total Sources</b>	<b>458,316,841</b>	<b>434,887,099</b>	<b>445,485,108</b>	<b>441,847,427</b>	<b>455,841,600</b>	<b>470,553,900</b>	<b>485,806,900</b>	<b>501,473,200</b>

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Departmental Expenditures</b>								
Mayor and City Council	1,021,866	1,228,149	1,230,153	1,210,803	1,253,100	1,334,300	1,341,600	1,379,700
City Clerk's Office	974,209	1,457,536	1,449,490	1,820,086	1,557,500	1,355,200	1,670,500	1,423,200
City Attorney's Office	7,999,935	9,016,837	9,036,589	9,924,074	10,268,100	10,947,400	10,962,400	11,348,500
City Auditors' Office	1,065,812	1,420,460	1,373,510	1,379,751	1,440,800	1,542,000	1,557,700	1,623,100
City Court	5,523,078	6,095,604	6,160,573	6,602,524	6,904,900	7,394,200	7,438,900	7,743,100
City Manager's Office	2,337,250	2,943,560	2,831,413	2,798,930	2,926,900	3,103,500	3,150,200	3,252,800
Facilities Management	25,384,322	28,978,091	27,929,572	29,395,932	30,217,000	31,416,600	32,106,200	33,135,700
Transportation and Infrastructure	773,845	1,041,947	1,009,385	3,401,633	3,427,800	3,646,300	3,652,600	3,785,900
Economic Development	1,242,335	1,351,146	1,335,723	1,385,527	1,437,300	1,522,400	1,533,700	1,586,300
Planning and Development Services	16,168,627	18,762,507	19,082,848	19,759,172	20,464,000	21,124,400	21,203,300	22,163,200
Fire Department	63,949,583	67,114,435	67,666,979	80,550,568	83,076,700	87,799,900	90,987,900	91,948,600
Police Department	125,751,435	136,918,706	136,137,749	152,386,619	153,858,000	164,506,800	166,116,300	173,197,800
<i>PSPRS Pension Liability Paydown</i>	11,460,048	-	-	50,000,000	-	-	-	-
City Treasurer's Office	11,663,554	13,642,181	13,467,605	14,589,951	15,163,600	16,184,500	16,318,300	17,024,300
Library & Human Services	15,136,037	17,342,593	17,266,628	15,123,175	15,617,600	16,750,700	16,872,500	17,569,200
Parks & Recreation & Preserve	22,623,111	24,301,616	24,066,883	25,563,598	26,407,400	28,073,100	28,422,200	29,570,400
Enterprise Operations <sup>(b)</sup>	15,236,725	15,065,688	17,368,532	16,622,728	16,916,200	17,585,100	17,876,900	18,425,800
Communications	3,706,897	4,200,873	4,461,093	4,941,023	4,948,400	5,254,100	5,298,200	5,492,900
Human Resources	4,260,569	4,461,683	4,474,897	5,569,163	5,856,200	6,309,800	6,346,200	6,560,600
Information Technology	19,488,191	20,361,688	20,263,068	22,979,657	23,602,500	25,156,400	25,386,300	26,723,300
Personnel Programs <sup>(c)</sup>	-	5,252,571	2,800,000	4,700,442	4,784,600	4,870,500	4,958,300	5,047,900
<i>Operating Impacts</i>	-	-	-	-	3,203,400	4,413,200	6,200,200	6,516,500
<i>Savings from Vacant Positions</i>	-	(10,773,000)	(12,964,688)	(11,000,000)	(10,505,000)	(10,032,300)	(9,530,700)	(9,054,100)
<b>Subtotal</b>	<b>355,767,428</b>	<b>370,184,871</b>	<b>366,448,002</b>	<b>459,705,356</b>	<b>422,827,000</b>	<b>450,258,100</b>	<b>459,869,700</b>	<b>476,464,700</b>
<b>Debt Service</b>								
Contracts Payable	436,575	458,404	458,404	481,324	505,400	530,800	557,200	585,100
<b>Subtotal</b>	<b>436,575</b>	<b>458,404</b>	<b>458,404</b>	<b>481,324</b>	<b>505,400</b>	<b>530,800</b>	<b>557,200</b>	<b>585,100</b>
TOTAL OPERATING BUDGET	356,204,003	370,643,275	366,906,406	460,186,680	423,332,400	450,788,900	460,426,900	477,049,800
<b>Transfers Out</b>								
CIP	53,659,834	17,800,000	19,800,000	33,000,000	-	-	-	-
CIP Construction Sales Tax	8,645,404	8,673,987	9,255,850	4,652,758	4,786,400	4,879,200	4,951,000	5,002,700
CIP Excess Interest	14,390,525	15,593,866	15,593,866	11,103,080	10,827,400	10,850,600	11,003,700	11,910,100
Debt Svc MPC Bonds	12,334,305	17,311,481	17,311,481	10,045,321	10,280,400	13,145,500	14,028,600	6,796,900
Operating	1,415,503	204,500	5,018,120	2,501,801	763,700	150,000	150,000	150,000
<b>Subtotal</b>	<b>90,445,571</b>	<b>59,583,834</b>	<b>66,979,317</b>	<b>61,302,960</b>	<b>26,657,900</b>	<b>29,025,300</b>	<b>30,133,300</b>	<b>23,859,700</b>
<b>Total Uses</b>	<b>446,649,574</b>	<b>430,227,109</b>	<b>433,885,723</b>	<b>521,489,640</b>	<b>449,990,300</b>	<b>479,814,200</b>	<b>490,560,200</b>	<b>500,909,500</b>
<b>Sources Over/(Under) Uses</b>	<b>11,667,267</b>	<b>4,659,990</b>	<b>11,599,385</b>	<b>(79,642,213)</b>	<b>5,851,300</b>	<b>(9,260,300)</b>	<b>(4,753,300)</b>	<b>563,700</b>

	<b>Actual 2023/24</b>	<b>Adopted 2024/25</b>	<b>Forecast 2024/25</b>	<b>Proposed 2025/26</b>	<b>Forecast 2026/27</b>	<b>Forecast 2027/28</b>	<b>Forecast 2028/29</b>	<b>Forecast 2029/30</b>
<b>Ending Fund Balance</b>								
Emergency and Operating Reserve	89,051,001	94,100,400	91,726,602	115,046,670	105,833,100	112,697,225	115,106,725	119,262,450
Operating Contingency	13,662,223	20,000,000	17,268,072	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Facilities Repair/Replacement Reserve	-	-	-	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Revenue Loss Reserve	-	-	-	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
General Plan Initiatives	15,000,000	15,000,000	-	-	-	-	-	-
Innovation Initiatives	500,000	500,000	500,000	-	-	-	-	-
PSPRS Pension Liabilities	133,144,150	116,576,859	158,262,086	26,600,000	41,700,000	25,600,000	18,400,000	14,800,000
Development Agreements	14,600,000	9,800,000	9,800,000	16,200,000	16,200,000	16,200,000	16,200,000	16,200,000
General Fund Balance	500,000	500,000	500,000	567,876	532,746	508,321	545,521	553,496
<b>Total Ending Fund Balance</b>	<b>266,457,374</b>	<b>256,477,259</b>	<b>278,056,759</b>	<b>198,414,546</b>	<b>204,265,846</b>	<b>195,005,546</b>	<b>190,252,246</b>	<b>190,815,946</b>

(a) Repayment of a \$17.8 million loan to the Solid Waste CIP Fund to support enhancements and expansion of the transfer station facility.

(b) Includes the portion of Tourism and Events, WestWorld, professional baseball, and the Enterprise Operations department administration funded by the General Fund. Does not include Enterprise Funds (Water and Water Reclamation Fund, Solid Waste Fund and Aviation Fund).

(c) Includes non-periodic personnel costs such as Leave Accruals, Parental Leave, Vacation Trade, and One-Time Merit Payments.

**CITY OF SCOTTSDALE  
AMBULANCE SERVICE FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Ambulance Service Fund Balance	-	-	-	-	-	-	-	-
<b>Total Beginning Fund Balance</b>	-	-	-	-	-	-	-	-
<b>Revenues</b>								
Ambulance - Advanced Life Support	-	4,850,858	857,130	4,015,609	6,809,000	8,312,400	9,395,600	10,335,100
Ambulance - Basic Life Support	-	-	571,420	2,677,073	4,539,300	5,541,600	6,263,800	6,890,100
Ambulance Mileage	-	-	234,700	1,056,150	1,760,300	2,112,300	2,347,100	2,581,700
<b>Subtotal</b>	-	<b>4,850,858</b>	<b>1,663,250</b>	<b>7,748,832</b>	<b>13,108,600</b>	<b>15,966,300</b>	<b>18,006,500</b>	<b>19,806,900</b>
<b>Transfers In</b>								
General Fund Operating Loan <sup>(a)</sup>	1,337,777	-	3,876,688	2,348,647	613,700	-	-	-
<b>Subtotal</b>	<b>1,337,777</b>	-	<b>3,876,688</b>	<b>2,348,647</b>	<b>613,700</b>	-	-	-
<b>Total Sources</b>	<b>1,337,777</b>	<b>4,850,858</b>	<b>5,539,938</b>	<b>10,097,479</b>	<b>13,722,300</b>	<b>15,966,300</b>	<b>18,006,500</b>	<b>19,806,900</b>
<b>Expenditures</b> <sup>(b)(c)</sup>								
Personnel Services	882	3,844,428	3,603,071	6,933,581	9,564,600	10,937,300	11,131,700	11,751,500
Commodities	868,642	791,990	791,990	1,464,676	1,772,300	1,614,300	1,680,200	1,749,500
Contractual Services	225,442	1,138,489	1,113,278	1,295,219	2,044,800	1,942,200	2,061,500	2,184,300
Capital Outlays	242,811	31,599	31,599	404,003	340,600	-	-	-
<b>Subtotal</b>	<b>1,337,777</b>	<b>5,806,506</b>	<b>5,539,938</b>	<b>10,097,479</b>	<b>13,722,300</b>	<b>14,493,800</b>	<b>14,873,400</b>	<b>15,685,300</b>
TOTAL OPERATING BUDGET	1,337,777	5,806,506	5,539,938	10,097,479	13,722,300	14,493,800	14,873,400	15,685,300
<b>Transfers Out</b>								
General Fund Operating Loan <sup>(a)</sup>	-	-	-	-	-	1,472,500	3,133,100	4,121,600
<b>Subtotal</b>	-	-	-	-	-	<b>1,472,500</b>	<b>3,133,100</b>	<b>4,121,600</b>
<b>Total Uses</b>	<b>1,337,777</b>	<b>5,806,506</b>	<b>5,539,938</b>	<b>10,097,479</b>	<b>13,722,300</b>	<b>15,966,300</b>	<b>18,006,500</b>	<b>19,806,900</b>
<b>Sources Over/(Under) Uses</b>	-	<b>(955,648)</b>	-	-	-	-	-	-
<b>Ending Fund Balance</b>								
Ambulance Service Fund Balance	-	(955,648)	-	-	-	-	-	-
<b>Total Ending Fund Balance</b>	-	<b>(955,648)</b>	-	-	-	-	-	-

<sup>(a)</sup> General Fund Operating Loan that will be repaid utilizing future excess proceeds.

<sup>(b)</sup> Indirect Costs not included in operating expenses.

<sup>(c)</sup> Division direct costs not available at this time.

**Vehicle Purchases - Capital Expenses**

A total of 12 ambulances and two vehicles will be purchased in three years: FY 2023/24, FY 2025/26 and FY 2026/27. Future excess proceeds from the ambulance service will be used to pay back the \$6.7 million in General Fund utilized for these expenses.

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
Vehicle Purchases	1,602,700	-	180,000	2,293,856	2,575,344	-	-	-



**CITY OF SCOTTSDALE  
PRESERVATION FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Debt Service Reserve	35,354,537	38,817,300	38,849,700	26,406,235	17,826,600	115,743,300	-	-
Restricted for Capital	74,581,668	97,995,188	98,834,854	133,461,023	133,784,952	42,459,152	29,140,852	13,548,652
<b>Total Beginning Fund Balance</b>	<b>109,936,205</b>	<b>136,812,488</b>	<b>137,684,554</b>	<b>159,867,258</b>	<b>151,611,552</b>	<b>158,202,452</b>	<b>29,140,852</b>	<b>13,548,652</b>
<b>Revenues</b>								
Sales Tax - Preservation (0.15%) <sup>(a)</sup>	25,897,550	24,582,829	26,355,882	25,214,185	25,978,700	-	-	-
Sales Tax - Preservation (0.20%) <sup>(b)</sup>	34,530,023	32,777,105	35,141,149	-	-	-	-	-
Interest Earnings	3,701,977	4,901,570	4,901,570	4,436,344	4,038,800	4,381,700	207,800	70,500
<b>Subtotal</b>	<b>64,129,550</b>	<b>62,261,504</b>	<b>66,398,601</b>	<b>29,650,529</b>	<b>30,017,500</b>	<b>4,381,700</b>	<b>207,800</b>	<b>70,500</b>
<b>Transfers In</b>								
CIP	4,311	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>4,311</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Sources</b>	<b>64,133,862</b>	<b>62,261,504</b>	<b>66,398,601</b>	<b>29,650,529</b>	<b>30,017,500</b>	<b>4,381,700</b>	<b>207,800</b>	<b>70,500</b>
<b>Transfers Out</b>								
CIP	1,031,120	5,366,780	5,366,780	11,500,000	5,600,000	17,700,000	15,800,000	10,800,000
Debt Svc GO Bonds <sup>(c)</sup>	35,354,393	38,817,300	38,849,117	26,406,235	17,826,600	115,743,300	-	-
<b>Subtotal</b>	<b>36,385,513</b>	<b>44,184,080</b>	<b>44,215,897</b>	<b>37,906,235</b>	<b>23,426,600</b>	<b>133,443,300</b>	<b>15,800,000</b>	<b>10,800,000</b>
<b>Total Uses</b>	<b>36,385,513</b>	<b>44,184,080</b>	<b>44,215,897</b>	<b>37,906,235</b>	<b>23,426,600</b>	<b>133,443,300</b>	<b>15,800,000</b>	<b>10,800,000</b>
<b>Sources Over/(Under) Uses</b>	<b>27,748,348</b>	<b>18,077,424</b>	<b>22,182,704</b>	<b>(8,255,706)</b>	<b>6,590,900</b>	<b>(129,061,600)</b>	<b>(15,592,200)</b>	<b>(10,729,500)</b>
<b>Ending Fund Balance</b>								
Debt Service Reserve	38,849,700	24,670,700	26,406,235	17,826,600	115,743,300	-	-	-
Restricted for Capital	98,834,854	130,219,212	133,461,023	133,784,952	42,459,152	29,140,852	13,548,652	2,819,152
<b>Total Ending Fund Balance</b>	<b>137,684,554</b>	<b>154,889,912</b>	<b>159,867,258</b>	<b>151,611,552</b>	<b>158,202,452</b>	<b>29,140,852</b>	<b>13,548,652</b>	<b>2,819,152</b>

(a) The 2004 voter approved 0.15 percent of the city's sales tax dedicated to the purchase of land within the McDowell Sonoran Preserve and construction of essential preserve related necessities may sunset earlier than originally anticipated, based on the council and voter approval.

(b) The 1995 voter approved 0.20 percent of the city's sales tax dedicated to the purchase of land within the McDowell Sonoran Preserve will sunset in June 2025.

(c) Debt Service will be paid off in 2027.

**CITY OF SCOTTSDALE  
PARK & PRESERVE TAX - ALLOCATION  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Total Beginning Fund Balance</b>	-	-	-	-	-	-	-	-
<b>Revenues</b>								
Sales Tax	-	-	-	25,214,181	25,978,300	26,763,500	27,704,900	28,818,400
<b>Subtotal</b>	-	-	-	<b>25,214,181</b>	<b>25,978,300</b>	<b>26,763,500</b>	<b>27,704,900</b>	<b>28,818,400</b>
<b>Total Sources</b>	-	-	-	<b>25,214,181</b>	<b>25,978,300</b>	<b>26,763,500</b>	<b>27,704,900</b>	<b>28,818,400</b>
<b>Transfers Out</b>								
WestWorld Debt Service	-	-	-	725,000	2,950,000	3,450,000	3,450,000	3,450,000
Park Improvements - 51%	-	-	-	12,489,482	11,744,400	11,889,900	12,370,000	12,937,900
Preserve Maintenance - 18%	-	-	-	4,408,053	4,145,100	4,196,400	4,365,900	4,566,300
Park Maintenance - 14%	-	-	-	3,428,485	3,224,000	3,263,900	3,395,700	3,551,600
Fire Mitigation - 10%	-	-	-	2,448,918	2,302,800	2,331,400	2,425,500	2,536,800
Park Ranger - 7%	-	-	-	1,714,243	1,612,000	1,631,900	1,697,800	1,775,800
<b>Subtotal</b>	-	-	-	<b>25,214,181</b>	<b>25,978,300</b>	<b>26,763,500</b>	<b>27,704,900</b>	<b>28,818,400</b>
<b>Total Uses</b>	-	-	-	<b>25,214,181</b>	<b>25,978,300</b>	<b>26,763,500</b>	<b>27,704,900</b>	<b>28,818,400</b>
<b>Sources Over/(Under) Uses</b>	-	-	-	-	-	-	-	-
<b>Total Ending Fund Balance</b>	-	-	-	-	-	-	-	-

**CITY OF SCOTTSDALE  
PARK & PRESERVE TAX - PARK MAINTENANCE  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency	-	-	-	-	223,574	302,940	305,520	312,250
Revenue Stabilization Reserve	-	-	-	-	447,148	605,880	611,040	624,500
Park Maintenance Fund Balance	-	-	-	-	522,021	478,523	679,483	932,493
<b>Total Beginning Fund Balance</b>	-	-	-	-	<b>1,192,743</b>	<b>1,387,343</b>	<b>1,596,043</b>	<b>1,869,243</b>
<b>Transfers In</b>								
Park Maintenance - 14%	-	-	-	3,428,485	3,224,000	3,263,900	3,395,700	3,551,600
<b>Subtotal</b>	-	-	-	<b>3,428,485</b>	<b>3,224,000</b>	<b>3,263,900</b>	<b>3,395,700</b>	<b>3,551,600</b>
<b>Total Sources</b>	-	-	-	<b>3,428,485</b>	<b>3,224,000</b>	<b>3,263,900</b>	<b>3,395,700</b>	<b>3,551,600</b>
<b>Expenditures</b>								
Personnel Services	-	-	-	254,033	1,168,400	1,526,500	1,559,500	1,653,800
Contractual Services	-	-	-	1,514,249	1,135,500	1,435,300	1,469,600	1,485,400
Commodities	-	-	-	176,400	54,200	43,400	43,400	43,400
Capital Outlays	-	-	-	291,060	671,300	50,000	50,000	50,000
<b>Subtotal</b>	-	-	-	<b>2,235,742</b>	<b>3,029,400</b>	<b>3,055,200</b>	<b>3,122,500</b>	<b>3,232,600</b>
TOTAL OPERATING BUDGET	-	-	-	2,235,742	3,029,400	3,055,200	3,122,500	3,232,600
<b>Total Uses</b>	-	-	-	<b>2,235,742</b>	<b>3,029,400</b>	<b>3,055,200</b>	<b>3,122,500</b>	<b>3,232,600</b>
<b>Sources Over/(Under) Uses</b>	-	-	-	<b>1,192,743</b>	<b>194,600</b>	<b>208,700</b>	<b>273,200</b>	<b>319,000</b>
<b>Ending Fund Balance</b>								
Operating Contingency	-	-	-	223,574	302,940	305,520	312,250	323,260
Revenue Stabilization Reserve	-	-	-	447,148	605,880	611,040	624,500	646,520
Park Maintenance Fund Balance	-	-	-	522,021	478,523	679,483	932,493	1,218,463
<b>Total Ending Fund Balance</b>	-	-	-	<b>1,192,743</b>	<b>1,387,343</b>	<b>1,596,043</b>	<b>1,869,243</b>	<b>2,188,243</b>

**CITY OF SCOTTSDALE  
PARK & PRESERVE TAX - PRESERVE MAINTENANCE  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency	-	-	-	-	314,662	391,010	383,460	392,980
Revenue Stabilization Reserve	-	-	-	-	629,324	782,020	766,920	785,960
Major Maintenance/Repair Reserve Fund Balance	-	-	-	-	317,446	323,402	707,852	1,115,392
<b>Total Beginning Fund Balance</b>	-	-	-	-	<b>1,261,432</b>	<b>1,496,432</b>	<b>1,858,232</b>	<b>2,294,332</b>
<b>Transfers In</b>								
Preserve Maintenance - 18%	-	-	-	4,408,053	4,145,100	4,196,400	4,365,900	4,566,300
<b>Subtotal</b>	-	-	-	<b>4,408,053</b>	<b>4,145,100</b>	<b>4,196,400</b>	<b>4,365,900</b>	<b>4,566,300</b>
<b>Total Sources</b>	-	-	-	<b>4,408,053</b>	<b>4,145,100</b>	<b>4,196,400</b>	<b>4,365,900</b>	<b>4,566,300</b>
<b>Expenditures</b>								
Preserve Planning and Administration	-	-	-	1,741,621	1,826,500	1,928,000	1,958,000	2,033,200
Sonoran Desert - Natural Resource Projects	-	-	-	400,000	563,800	575,000	586,500	598,300
Invasive Plant Management	-	-	-	350,000	358,900	367,800	376,900	342,300
Wildland Fire Mitigation	-	-	-	350,000	358,900	376,700	386,100	395,800
Habitat Protection - Monitoring	-	-	-	100,000	150,000	153,000	156,100	159,200
Cultural History Protection	-	-	-	80,000	82,000	84,100	86,200	88,300
Sonoran Desert Education	-	-	-	75,000	170,000	300,000	330,000	338,300
Restoration of Degraded Lands	-	-	-	50,000	50,000	50,000	50,000	50,000
Sonoran Desert - Periodic Projects	-	-	-	-	350,000	-	-	-
<b>Subtotal</b>	-	-	-	<b>3,146,621</b>	<b>3,910,100</b>	<b>3,834,600</b>	<b>3,929,800</b>	<b>4,005,400</b>
TOTAL OPERATING BUDGET	-	-	-	3,146,621	3,910,100	3,834,600	3,929,800	4,005,400
<b>Total Uses</b>	-	-	-	<b>3,146,621</b>	<b>3,910,100</b>	<b>3,834,600</b>	<b>3,929,800</b>	<b>4,005,400</b>
<b>Sources Over/(Under) Uses</b>	-	-	-	<b>1,261,432</b>	<b>235,000</b>	<b>361,800</b>	<b>436,100</b>	<b>560,900</b>
<b>Ending Fund Balance</b>								
Operating Contingency	-	-	-	314,662	391,010	383,460	392,980	400,540
Revenue Stabilization Reserve	-	-	-	629,324	782,020	766,920	785,960	801,080
Major Maintenance/Repair Reserve Fund Balance	-	-	-	317,446	323,402	707,852	1,115,392	1,653,612
<b>Total Ending Fund Balance</b>	-	-	-	<b>1,261,432</b>	<b>1,496,432</b>	<b>1,858,232</b>	<b>2,294,332</b>	<b>2,855,232</b>

**CITY OF SCOTTSDALE  
PARK & PRESERVE TAX - POLICE RANGER  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency	-	-	-	-	125,501	144,690	158,360	161,050
Revenue Stabilization Reserve	-	-	-	-	251,002	289,380	316,720	322,100
Police Ranger Fund Balance	-	-	-	-	82,728	190,261	197,551	276,781
<b>Total Beginning Fund Balance</b>	-	-	-	-	<b>459,231</b>	<b>624,331</b>	<b>672,631</b>	<b>759,931</b>
<b>Transfers In</b>								
Police Ranger - 7%	-	-	-	1,714,243	1,612,000	1,631,900	1,697,800	1,775,800
<b>Subtotal</b>	-	-	-	<b>1,714,243</b>	<b>1,612,000</b>	<b>1,631,900</b>	<b>1,697,800</b>	<b>1,775,800</b>
<b>Total Sources</b>	-	-	-	<b>1,714,243</b>	<b>1,612,000</b>	<b>1,631,900</b>	<b>1,697,800</b>	<b>1,775,800</b>
<b>Expenditures</b>								
Personnel Services	-	-	-	819,113	1,340,300	1,471,700	1,493,000	1,562,800
Contractual Services	-	-	-	25,405	26,700	28,000	29,300	30,800
Commodities	-	-	-	62,894	66,000	69,300	72,900	76,400
Capital Outlays	-	-	-	347,600	13,900	14,600	15,300	16,000
<b>Subtotal</b>	-	-	-	<b>1,255,012</b>	<b>1,446,900</b>	<b>1,583,600</b>	<b>1,610,500</b>	<b>1,686,000</b>
TOTAL OPERATING BUDGET	-	-	-	1,255,012	1,446,900	1,583,600	1,610,500	1,686,000
<b>Total Uses</b>	-	-	-	<b>1,255,012</b>	<b>1,446,900</b>	<b>1,583,600</b>	<b>1,610,500</b>	<b>1,686,000</b>
<b>Sources Over/(Under) Uses</b>	-	-	-	<b>459,231</b>	<b>165,100</b>	<b>48,300</b>	<b>87,300</b>	<b>89,800</b>
<b>Ending Fund Balance</b>								
Operating Contingency	-	-	-	125,501	144,690	158,360	161,050	168,600
Revenue Stabilization Reserve	-	-	-	251,002	289,380	316,720	322,100	337,200
Police Ranger Fund Balance	-	-	-	82,728	190,261	197,551	276,781	343,931
<b>Total Ending Fund Balance</b>	-	-	-	<b>459,231</b>	<b>624,331</b>	<b>672,631</b>	<b>759,931</b>	<b>849,731</b>

B - 20

**CITY OF SCOTTSDALE  
PARK & PRESERVE TAX - FIRE MITIGATION/RESCUE  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency	-	-	-	-	175,403	197,050	211,140	210,080
Revenue Stabilization Reserve	-	-	-	-	350,807	394,100	422,280	420,160
Fire Mitigation/Rescue Fund Balance	-	-	-	-	168,674	436,034	613,764	941,644
<b>Total Beginning Fund Balance</b>	-	-	-	-	<b>694,884</b>	<b>1,027,184</b>	<b>1,247,184</b>	<b>1,571,884</b>
<b>Transfers In</b>								
Fire Mitigation/Rescue - 10%	-	-	-	2,448,918	2,302,800	2,331,400	2,425,500	2,536,800
<b>Subtotal</b>	-	-	-	<b>2,448,918</b>	<b>2,302,800</b>	<b>2,331,400</b>	<b>2,425,500</b>	<b>2,536,800</b>
<b>Total Sources</b>	-	-	-	<b>2,448,918</b>	<b>2,302,800</b>	<b>2,331,400</b>	<b>2,425,500</b>	<b>2,536,800</b>
<b>Expenditures</b>								
Personnel Services	-	-	-	1,225,140	1,612,500	1,752,100	1,740,100	1,788,800
Contractual Services	-	-	-	398,150	305,700	305,800	306,100	306,200
Commodities	-	-	-	99,860	52,300	53,500	54,600	55,900
Capital Outlays	-	-	-	30,884	-	-	-	-
<b>Subtotal</b>	-	-	-	<b>1,754,034</b>	<b>1,970,500</b>	<b>2,111,400</b>	<b>2,100,800</b>	<b>2,150,900</b>
TOTAL OPERATING BUDGET	-	-	-	1,754,034	1,970,500	2,111,400	2,100,800	2,150,900
<b>Total Uses</b>	-	-	-	<b>1,754,034</b>	<b>1,970,500</b>	<b>2,111,400</b>	<b>2,100,800</b>	<b>2,150,900</b>
<b>Sources Over/(Under) Uses</b>	-	-	-	<b>694,884</b>	<b>332,300</b>	<b>220,000</b>	<b>324,700</b>	<b>385,900</b>
<b>Ending Fund Balance</b>								
Operating Contingency	-	-	-	175,403	197,050	211,140	210,080	215,090
Revenue Stabilization Reserve	-	-	-	350,807	394,100	422,280	420,160	430,180
Fire Mitigation/Rescue Fund Balance	-	-	-	168,674	436,034	613,764	941,644	1,312,514
<b>Total Ending Fund Balance</b>	-	-	-	<b>694,884</b>	<b>1,027,184</b>	<b>1,247,184</b>	<b>1,571,884</b>	<b>1,957,784</b>

**CITY OF SCOTTSDALE  
PARK & PRESERVE TAX - PARK IMPROVEMENTS  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency	-	-	-	-	769,278	734,970	1,445,000	191,500
Revenue Stabilization Reserve	-	-	-	-	1,538,555	1,469,940	2,890,000	383,000
Park Improvements Fund Balance	-	-	-	-	2,488,873	6,986,496	2,296,306	16,511,806
<b>Total Beginning Fund Balance</b>	-	-	-	-	<b>4,796,706</b>	<b>9,191,406</b>	<b>6,631,306</b>	<b>17,086,306</b>
<b>Transfers In</b>								
Park Improvements - 51%	-	-	-	12,489,482	11,744,400	11,889,900	12,370,000	12,937,900
<b>Subtotal</b>	-	-	-	<b>12,489,482</b>	<b>11,744,400</b>	<b>11,889,900</b>	<b>12,370,000</b>	<b>12,937,900</b>
<b>Total Sources</b>	-	-	-	<b>12,489,482</b>	<b>11,744,400</b>	<b>11,889,900</b>	<b>12,370,000</b>	<b>12,937,900</b>
<b>Expenditures</b>								
Contractual Services	-	-	-	1,870,000	460,000	150,000	150,000	150,000
Commodities	-	-	-	660,000	555,000	300,000	555,000	350,000
Capital Outlays	-	-	-	200,000	200,000	-	400,000	400,000
<b>Subtotal</b>	-	-	-	<b>2,730,000</b>	<b>1,215,000</b>	<b>450,000</b>	<b>1,105,000</b>	<b>900,000</b>
TOTAL OPERATING BUDGET	-	-	-	2,730,000	1,215,000	450,000	1,105,000	900,000
<b>Transfers Out</b>								
CIP	-	-	-	4,962,776	6,134,700	14,000,000	810,000	18,952,600
<b>Subtotal</b>	-	-	-	<b>4,962,776</b>	<b>6,134,700</b>	<b>14,000,000</b>	<b>810,000</b>	<b>18,952,600</b>
<b>Total Uses</b>	-	-	-	<b>7,692,776</b>	<b>7,349,700</b>	<b>14,450,000</b>	<b>1,915,000</b>	<b>19,852,600</b>
<b>Sources Over/(Under) Uses</b>	-	-	-	<b>4,796,706</b>	<b>4,394,700</b>	<b>(2,560,100)</b>	<b>10,455,000</b>	<b>(6,914,700)</b>
<b>Ending Fund Balance</b>								
Operating Contingency	-	-	-	769,278	734,970	1,445,000	191,500	1,985,260
Revenue Stabilization Reserve	-	-	-	1,538,555	1,469,940	2,890,000	383,000	3,970,520
Park Improvements Fund Balance	-	-	-	2,488,873	6,986,496	2,296,306	16,511,806	4,215,826
<b>Total Ending Fund Balance</b>	-	-	-	<b>4,796,706</b>	<b>9,191,406</b>	<b>6,631,306</b>	<b>17,086,306</b>	<b>10,171,606</b>

**CITY OF SCOTTSDALE  
SPECIAL PROGRAMS FUND  
FIVE YEAR FINANCIAL FORECAST**

	<b>Actual 2023/24</b>	<b>Adopted 2024/25</b>	<b>Forecast 2024/25</b>	<b>Proposed 2025/26</b>	<b>Forecast 2026/27</b>	<b>Forecast 2027/28</b>	<b>Forecast 2028/29</b>	<b>Forecast 2029/30</b>
<b>Beginning Fund Balance</b>								
Appropriation Contingency	673,500	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Reserve - City Court	6,938,105	5,950,353	6,319,251	6,911,908	7,526,706	8,094,406	8,525,006	8,922,906
Reserve - City Manager's Office	275	275	4,486	4,486	4,486	4,486	4,486	4,486
Reserve - Economic Development	406	406	406	406	406	406	406	406
Reserve - Enterprise Operations	3,612,060	4,579,603	5,102,692	4,459,258	2,452,146	3,400,796	4,193,196	5,732,496
Reserve - Fire Department	802,724	808,171	996,412	968,644	867,643	726,943	530,043	334,343
Reserve - Library & Human Services	1,051,023	1,457,872	2,536,470	2,156,759	4,404,853	4,486,053	4,569,053	4,652,953
Reserve - Mayor and City Council	11,120	12,651	10,304	45,707	80,401	114,801	148,901	182,501
Reserve - Parks & Recreation & Preserve	1,140,099	1,176,885	1,164,240	1,093,120	494,317	419,417	488,817	558,717
Reserve - Planning and Development Services	3,689,712	5,366,400	5,970,422	5,672,601	5,267,108	5,146,608	5,076,008	3,370,408
Reserve - Police Department	2,924,489	3,290,941	1,831,296	1,693,159	1,777,149	2,102,249	2,391,749	2,636,849
Reserve - Transportation and Infrastructure	352,818	471,820	345,207	378,938	419,229	461,729	506,429	553,329
<b>Total Beginning Fund Balance</b>	<b>20,522,831</b>	<b>23,115,378</b>	<b>24,281,186</b>	<b>23,384,986</b>	<b>23,294,444</b>	<b>24,957,894</b>	<b>26,434,094</b>	<b>26,949,394</b>
<b>Revenues</b>								
City Court	1,920,011	2,729,308	2,729,308	2,756,622	2,752,500	2,745,500	2,740,900	2,743,600
City Manager's Office	4,211	-	-	-	-	-	-	-
Economic Development	-	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Enterprise Operations	4,867,992	4,717,511	4,717,511	7,029,857	7,169,700	7,297,900	7,437,800	7,581,800
Fire Department	828,009	757,676	812,750	818,005	826,400	834,700	843,200	851,800
Library & Human Services	1,864,490	811,241	811,241	3,246,319	545,300	561,400	578,000	595,300
Mayor and City Council	-	94,208	94,208	103,500	103,900	104,500	105,100	44,800
Parks & Recreation & Preserve	610,029	597,007	597,007	637,928	650,700	663,900	677,000	689,900
Planning and Development Services	9,903,124	8,206,004	8,206,004	8,178,373	7,947,100	7,975,900	8,004,600	8,033,400
Police Department	3,003,911	4,846,331	4,846,331	4,720,984	4,943,900	5,172,200	5,308,400	5,430,400
Transportation and Infrastructure	607,211	347,278	347,278	345,000	345,000	345,000	345,000	345,000
<b>Subtotal</b>	<b>23,608,987</b>	<b>23,126,564</b>	<b>23,181,638</b>	<b>27,856,588</b>	<b>25,304,500</b>	<b>25,721,000</b>	<b>26,060,000</b>	<b>26,336,000</b>
<b>Transfers In</b>								
CIP	1,010,544	-	-	-	-	-	-	-
Operating	271,919	10,000	10,000	-	-	-	-	-
<b>Subtotal</b>	<b>1,282,463</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Sources</b>	<b>24,891,450</b>	<b>23,136,564</b>	<b>23,191,638</b>	<b>27,856,588</b>	<b>25,304,500</b>	<b>25,721,000</b>	<b>26,060,000</b>	<b>26,336,000</b>

23



	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Expenditures</b>								
City Court	1,751,086	2,151,916	2,136,651	2,141,824	2,184,800	2,314,900	2,343,000	2,436,400
Economic Development	-	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Enterprise Operations	3,948,130	4,754,881	4,676,180	4,329,238	5,162,900	5,425,200	5,498,800	5,683,300
Fire Department	634,321	844,837	840,517	919,006	967,100	1,031,600	1,038,900	1,087,200
Library & Human Services	385,932	1,191,771	1,190,953	998,225	464,100	478,400	494,100	509,600
Mayor and City Council	815	58,806	58,806	68,806	69,500	70,400	71,500	72,600
Parks & Recreation & Preserve	585,888	668,128	668,128	990,287	725,600	594,500	607,100	619,800
Planning and Development Services	71,906	617,822	617,822	715,493	170,500	120,600	155,600	100,600
Police Department	4,077,104	5,063,949	4,964,467	4,359,034	4,618,800	4,882,700	5,063,300	5,304,400
Transportation and Infrastructure	19,709	255,805	255,817	255,817	255,800	255,800	255,800	255,800
<b>Subtotal</b>	<b>11,474,892</b>	<b>15,627,915</b>	<b>15,429,341</b>	<b>14,797,730</b>	<b>14,639,100</b>	<b>15,194,100</b>	<b>15,548,100</b>	<b>16,089,700</b>
<b>Debt Service</b>								
Contracts Payable	136,104	57,729	57,729	48,892	46,700	44,500	42,300	40,200
<b>Subtotal</b>	<b>136,104</b>	<b>57,729</b>	<b>57,729</b>	<b>48,892</b>	<b>46,700</b>	<b>44,500</b>	<b>42,300</b>	<b>40,200</b>
TOTAL OPERATING BUDGET	11,610,997	15,685,644	15,487,070	14,846,622	14,685,800	15,238,600	15,590,400	16,129,900
<b>Transfers Out</b>								
CIP	2,036,890	620,000	620,000	5,137,819	961,500	994,600	1,900,000	-
CIP Stormwater	6,004,742	7,227,254	7,227,254	7,203,623	7,232,100	7,261,600	7,287,100	7,318,900
Debt Svc MPC Bonds	766,429	753,515	753,515	759,066	763,600	752,000	769,200	759,800
Operating	714,038	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>9,522,099</b>	<b>8,600,769</b>	<b>8,600,769</b>	<b>13,100,508</b>	<b>8,957,200</b>	<b>9,008,200</b>	<b>9,956,300</b>	<b>8,078,700</b>
<b>Total Uses</b>	<b>21,133,096</b>	<b>24,286,413</b>	<b>24,087,839</b>	<b>27,947,130</b>	<b>23,643,000</b>	<b>24,246,800</b>	<b>25,546,700</b>	<b>24,208,600</b>
<b>Sources Over/(Under) Uses</b>	<b>3,758,355</b>	<b>(1,149,849)</b>	<b>(896,201)</b>	<b>(90,542)</b>	<b>1,661,500</b>	<b>1,474,200</b>	<b>513,300</b>	<b>2,127,400</b>
<b>Ending Fund Balance</b>								
Appropriation Contingency	700,000	1,320,809	1,320,809	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Reserve - City Court	6,319,251	6,527,745	6,911,908	7,526,706	8,094,406	8,525,006	8,922,906	9,230,106
Reserve - City Manager's Office	4,486	275	4,486	4,486	4,486	4,486	4,486	4,486
Reserve - Economic Development	406	406	406	406	406	406	406	406
Reserve - Enterprise Operations	5,102,692	3,857,468	4,459,258	2,452,146	3,400,796	4,193,196	5,732,496	7,537,696
Reserve - Fire Department	996,412	721,009	968,644	867,643	726,943	530,043	334,343	98,943
Reserve - Library & Human Services	2,536,470	1,077,342	2,156,759	4,404,853	4,486,053	4,569,053	4,652,953	4,738,653
Reserve - Mayor and City Council	10,304	48,054	45,707	80,401	114,801	148,901	182,501	154,701
Reserve - Parks & Recreation & Preserve	1,164,240	1,105,764	1,093,120	494,317	419,417	488,817	558,717	628,817
Reserve - Planning and Development Services	5,970,422	5,068,578	5,672,601	5,267,108	5,146,608	5,076,008	3,370,408	3,319,808
Reserve - Police Department	1,831,296	3,053,325	1,693,159	1,777,149	2,102,249	2,391,749	2,636,849	2,762,849
Reserve - Transportation and Infrastructure	345,207	505,564	378,938	419,229	461,729	506,429	553,329	602,329
<b>Total Ending Fund Balance</b>	<b>24,281,186</b>	<b>21,965,530</b>	<b>23,384,986</b>	<b>23,294,444</b>	<b>24,957,894</b>	<b>26,434,094</b>	<b>26,949,394</b>	<b>29,078,794</b>

<sup>(a)</sup> The Appropriation Contingency for the Special Programs Fund is an unfunded contingency that allows for the expenditure of unanticipated revenues from a dedicated funding source and is not included in the beginning or ending fund balances.

<sup>(b)</sup> Includes non-periodic personnel costs such as Leave accruals, Parental Leave, Vacation Trade and One-Time Merit Payments.

**CITY OF SCOTTSDALE  
STADIUM FACILITY FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Stadium Lifecycle	3,094,822	3,104,069	3,113,493	3,171,456	2,201,721	1,631,221	1,717,121	1,543,221
Stadium Facility Fund Balance	2,012,457	2,641,458	2,004,582	2,805,765	1,659,803	1,509,903	1,287,903	1,142,103
<b>Total Beginning Fund Balance</b>	<b>5,107,279</b>	<b>5,745,527</b>	<b>5,118,075</b>	<b>5,977,221</b>	<b>3,861,524</b>	<b>3,141,124</b>	<b>3,005,024</b>	<b>2,685,324</b>
<b>Revenues</b>								
Charros Capital Contribution	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000
Giants Capital Contribution	-	525,000	525,000	525,000	525,000	525,000	600,000	600,000
Giants Stadium Lifecycle	144,844	187,963	187,963	180,265	179,500	175,900	176,100	182,800
Giants Stadium Maintenance	173,765	176,399	176,399	172,500	175,900	179,400	183,000	186,700
Giants Stadium Operations	485,852	531,790	531,790	531,710	542,200	553,000	564,100	575,500
Stadium Events	737,560	697,000	697,000	660,598	672,800	685,200	697,900	710,900
<b>Subtotal</b>	<b>1,677,021</b>	<b>2,253,152</b>	<b>2,253,152</b>	<b>2,205,073</b>	<b>2,230,400</b>	<b>2,253,500</b>	<b>2,356,100</b>	<b>2,390,900</b>
<b>Total Sources</b>	<b>1,677,021</b>	<b>2,253,152</b>	<b>2,253,152</b>	<b>2,205,073</b>	<b>2,230,400</b>	<b>2,253,500</b>	<b>2,356,100</b>	<b>2,390,900</b>
<b>Expenditures</b>								
Personnel Services	295,381	280,089	280,089	947,340	995,600	1,081,900	1,095,300	1,148,700
Contractual Services	484,019	253,238	253,238	434,289	444,100	454,500	464,900	475,700
Commodities	99,110	70,679	70,679	129,141	101,100	103,200	105,600	108,000
Capital Outlays <sup>(a)</sup>	127,715	1,050,000	130,000	1,150,000	750,000	90,000	350,000	350,000
<b>Subtotal</b>	<b>1,006,225</b>	<b>1,654,006</b>	<b>734,006</b>	<b>2,660,770</b>	<b>2,290,800</b>	<b>1,729,600</b>	<b>2,015,800</b>	<b>2,082,400</b>
<b>TOTAL OPERATING BUDGET</b>	<b>1,006,225</b>	<b>1,654,006</b>	<b>734,006</b>	<b>2,660,770</b>	<b>2,290,800</b>	<b>1,729,600</b>	<b>2,015,800</b>	<b>2,082,400</b>
<b>Transfers Out</b>								
CIP <sup>(b)</sup>	-	-	-	1,000,000	-	-	-	-
Debt Svc MPC Bonds	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000
<b>Subtotal</b>	<b>660,000</b>	<b>660,000</b>	<b>660,000</b>	<b>1,660,000</b>	<b>660,000</b>	<b>660,000</b>	<b>660,000</b>	<b>660,000</b>
<b>Total Uses</b>	<b>1,666,225</b>	<b>2,314,006</b>	<b>1,394,006</b>	<b>4,320,770</b>	<b>2,950,800</b>	<b>2,389,600</b>	<b>2,675,800</b>	<b>2,742,400</b>
<b>Sources Over/(Under) Uses</b>	<b>10,796</b>	<b>(60,854)</b>	<b>859,146</b>	<b>(2,115,697)</b>	<b>(720,400)</b>	<b>(136,100)</b>	<b>(319,700)</b>	<b>(351,500)</b>
<b>Ending Fund Balance</b>								
Stadium Lifecycle	3,113,493	2,242,032	3,171,456	2,201,721	1,631,221	1,717,121	1,543,221	1,376,021
Stadium Facility Fund Balance	2,004,582	3,442,641	2,805,765	1,659,803	1,509,903	1,287,903	1,142,103	957,803
<b>Total Ending Fund Balance</b>	<b>5,118,075</b>	<b>5,684,673</b>	<b>5,977,221</b>	<b>3,861,524</b>	<b>3,141,124</b>	<b>3,005,024</b>	<b>2,685,324</b>	<b>2,333,824</b>

<sup>(a)</sup> FY2025/26 Capital Outlays for Stadium Sound Replacement and Upgrade.

<sup>(b)</sup> Transfer to CIP for Stadium Center Field and Gate A improvement projects.

**CITY OF SCOTTSDALE  
TOURISM DEVELOPMENT FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Destination Marketing Fund Balance	7,276,338	6,026,858	5,713,284	6,221,667	5,732,653	5,562,053	5,426,553	5,353,353
Operating Contingency - Destination Marketing <sup>(a)</sup>	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Operating Contingency - Non- Destination Marketing	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Non Destination Marketing Fund Balance	11,538,505	5,819,310	7,927,637	4,491,716	5,819,409	7,391,409	9,513,309	14,345,509
<b>Total Beginning Fund Balance</b>	<b>21,314,843</b>	<b>15,846,168</b>	<b>17,640,921</b>	<b>14,713,383</b>	<b>15,552,062</b>	<b>16,953,462</b>	<b>18,939,862</b>	<b>23,698,862</b>
<b>Revenues</b>								
Transient Occupancy Tax	34,597,315	31,561,346	33,805,485	33,000,000	33,726,000	34,737,800	35,953,600	37,391,800
Property Rental	3,932,551	3,245,605	3,245,605	3,657,800	3,749,200	3,843,000	3,958,300	4,077,000
Interest Earnings	497,635	687,414	687,414	592,737	581,200	552,000	534,600	535,500
Miscellaneous	14,373	25,000	25,000	15,000	15,000	15,000	15,000	15,000
<b>Subtotal</b>	<b>39,041,874</b>	<b>35,519,365</b>	<b>37,763,504</b>	<b>37,265,537</b>	<b>38,071,400</b>	<b>39,147,800</b>	<b>40,461,500</b>	<b>42,019,300</b>
<b>Transfers In</b>								
CIP <sup>(b)</sup>	1,703,401	-	-	-	-	-	-	-
Operating <sup>(c)</sup>	-	-	1,000,000	-	-	-	-	-
<b>Subtotal</b>	<b>1,703,401</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Sources</b>	<b>40,745,275</b>	<b>35,519,365</b>	<b>38,763,504</b>	<b>37,265,537</b>	<b>38,071,400</b>	<b>39,147,800</b>	<b>40,461,500</b>	<b>42,019,300</b>
<b>Expenditures</b>								
Destination Marketing Contract - 45%	15,576,628	14,202,606	15,212,468	14,850,000	15,176,700	15,632,000	16,179,100	16,826,300
Destination Marketing - 5% <sup>(d)</sup>	1,944,994	1,372,424	1,372,424	2,343,722	2,060,800	2,072,600	2,071,800	2,078,800
Administration and Research - 4%	903,082	1,260,657	1,263,284	1,318,641	1,346,200	1,384,800	1,432,700	1,488,700
Event Retention and Development - 9%	3,059,656	3,590,521	3,390,521	2,970,004	3,035,400	3,126,400	3,235,800	3,365,300
Other Commitments - 25% <sup>(e)</sup>	1,235,017	1,439,000	1,639,000	2,789,041	2,725,800	2,125,800	1,925,800	1,925,900
<b>Subtotal</b>	<b>22,719,377</b>	<b>21,865,208</b>	<b>22,877,697</b>	<b>24,271,408</b>	<b>24,344,900</b>	<b>24,341,600</b>	<b>24,845,200</b>	<b>25,685,000</b>
<b>TOTAL OPERATING BUDGET</b>	<b>22,719,377</b>	<b>21,865,208</b>	<b>22,877,697</b>	<b>24,271,408</b>	<b>24,344,900</b>	<b>24,341,600</b>	<b>24,845,200</b>	<b>25,685,000</b>
<b>Transfers Out</b>								
CIP <sup>(f)</sup>	8,876,199	6,450,000	7,750,000	1,676,263	1,771,500	2,125,800	-	-
Debt Svc MPC Bonds	4,982,379	4,974,787	4,974,787	4,985,387	4,972,200	4,990,800	5,008,200	4,127,200
Operating	3,689,565	2,031,900	2,031,900	1,533,800	1,534,280	1,534,664	1,534,668	534,684
GF Transfer - 12%	4,151,678	3,787,362	4,056,658	3,960,000	4,047,120	4,168,536	4,314,432	4,487,016
<b>Subtotal</b>	<b>21,699,820</b>	<b>17,244,049</b>	<b>18,813,345</b>	<b>12,155,450</b>	<b>12,325,100</b>	<b>12,819,800</b>	<b>10,857,300</b>	<b>9,148,900</b>
<b>Total Uses</b>	<b>44,419,198</b>	<b>39,109,257</b>	<b>41,691,042</b>	<b>36,426,858</b>	<b>36,670,000</b>	<b>37,161,400</b>	<b>35,702,500</b>	<b>34,833,900</b>
<b>Sources Over/(Under) Uses</b>	<b>(3,673,923)</b>	<b>(3,589,892)</b>	<b>(2,927,538)</b>	<b>838,679</b>	<b>1,401,400</b>	<b>1,986,400</b>	<b>4,759,000</b>	<b>7,185,400</b>
<b>Ending Fund Balance</b>								
Destination Marketing Fund Balance	7,213,284	6,423,034	6,221,667	5,732,653	5,562,053	5,426,553	5,353,353	5,352,553
Operating Contingency - Destination Marketing <sup>(a)</sup>	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Operating Contingency - Non- Dest. Marketing	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Non Destination Marketing Fund Balance	7,927,637	1,833,242	4,491,716	5,819,409	7,391,409	9,513,309	14,345,509	21,531,709
<b>Total Ending Fund Balance</b>	<b>17,640,921</b>	<b>12,256,276</b>	<b>14,713,383</b>	<b>15,552,062</b>	<b>16,953,462</b>	<b>18,939,862</b>	<b>23,698,862</b>	<b>30,884,262</b>

<sup>(a)</sup> A \$1.5 million Operating Contingency was established in FY 2024/25 to provide budget authorization in the event of unforeseen expenses occurring during the year.

<sup>(b)</sup> In FY 2023/24, savings from the WestWorld Tent Refurbishment capital project were transferred back to the original funding source.

<sup>(c)</sup> Includes the return of a prior transfer out to Facilities for the Arizona State Route 101 Traffic Interchange project which was transferred out to the CIP instead.

<sup>(d)</sup> Spending in excess of the 5 percent calculated amount is intended to utilize existing fund balance for one-time items.

<sup>(e)</sup> Per Financial Policies, the 25 percent for Other Commitments can be utilized for Operating, Capital, and Transfer Out uses. Please note that portions of the Transfers Out category compose the other areas of the 25 percent allocation.

<sup>(f)</sup> Per Financial Policy 10.02, the 25 percent for Other Commitments cannot have a single commitment exceed \$600,000, unless approved by council. The CIP Transfers Out contains a project that exceeds \$600,000. Adoption of the budget would serve as approval by council in compliance with Policy 10.02.

**CITY OF SCOTTSDALE  
DESTINATION MARKETING  
FIVE YEAR FINANCIAL FORECAST**

	<b>Actual 2023/24</b>	<b>Adopted 2024/25</b>	<b>Forecast 2024/25</b>	<b>Proposed 2025/26</b>	<b>Forecast 2026/27</b>	<b>Forecast 2027/28</b>	<b>Forecast 2028/29</b>	<b>Forecast 2029/30</b>
<b>Beginning Fund Balance</b>								
Destination Marketing	7,276,338	6,026,858	5,713,284	6,221,667	5,732,653	5,562,053	5,426,553	5,353,353
Operating Contingency <sup>(a)</sup>	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>Total Beginning Fund Balance</b>	<b>7,276,338</b>	<b>7,526,858</b>	<b>7,213,284</b>	<b>7,721,667</b>	<b>7,232,653</b>	<b>7,062,053</b>	<b>6,926,553</b>	<b>6,853,353</b>
<b>Revenues</b>								
Transient Occupancy Tax	17,298,658	15,780,673	16,902,742	16,500,000	16,863,000	17,368,900	17,976,800	18,695,900
Interest Earnings	159,909	190,533	190,533	204,708	203,900	200,200	200,900	208,400
<b>Subtotal</b>	<b>17,458,567</b>	<b>15,971,206</b>	<b>17,093,275</b>	<b>16,704,708</b>	<b>17,066,900</b>	<b>17,569,100</b>	<b>18,177,700</b>	<b>18,904,300</b>
<b>Total Sources</b>	<b>17,458,567</b>	<b>15,971,206</b>	<b>17,093,275</b>	<b>16,704,708</b>	<b>17,066,900</b>	<b>17,569,100</b>	<b>18,177,700</b>	<b>18,904,300</b>
<b>Expenditures</b>								
Destination Marketing Contract - 45%	15,576,628	14,202,606	15,212,468	14,850,000	15,176,700	15,632,000	16,179,100	16,826,300
Destination Marketing - 5% <sup>(b)</sup>	1,944,994	1,372,424	1,372,424	2,343,722	2,060,800	2,072,600	2,071,800	2,078,800
<b>Subtotal</b>	<b>17,521,621</b>	<b>15,575,030</b>	<b>16,584,892</b>	<b>17,193,722</b>	<b>17,237,500</b>	<b>17,704,600</b>	<b>18,250,900</b>	<b>18,905,100</b>
<b>TOTAL OPERATING BUDGET</b>	<b>17,521,621</b>	<b>15,575,030</b>	<b>16,584,892</b>	<b>17,193,722</b>	<b>17,237,500</b>	<b>17,704,600</b>	<b>18,250,900</b>	<b>18,905,100</b>
<b>Total Uses</b>	<b>17,521,621</b>	<b>15,575,030</b>	<b>16,584,892</b>	<b>17,193,722</b>	<b>17,237,500</b>	<b>17,704,600</b>	<b>18,250,900</b>	<b>18,905,100</b>
<b>Sources Over/(Under) Uses</b>	<b>(63,054)</b>	<b>396,176</b>	<b>508,383</b>	<b>(489,014)</b>	<b>(170,600)</b>	<b>(135,500)</b>	<b>(73,200)</b>	<b>(800)</b>
<b>Ending Fund Balance</b>								
Destination Marketing	7,213,284	6,423,034	6,221,667	5,732,653	5,562,053	5,426,553	5,353,353	5,352,553
Operating Contingency <sup>(a)</sup>	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>Total Ending Fund Balance</b>	<b>7,213,284</b>	<b>7,923,034</b>	<b>7,721,667</b>	<b>7,232,653</b>	<b>7,062,053</b>	<b>6,926,553</b>	<b>6,853,353</b>	<b>6,852,553</b>

<sup>(a)</sup> A \$1.5 million Operating Contingency was established in FY 2024/25 to provide budget authorization in the event of unforeseen expenses occurring during the year.

<sup>(b)</sup> Spending in excess of the 5% calculated amount is intended to utilize existing fund balance for one-time items.

**CITY OF SCOTTSDALE  
TOURISM NON DEST MARKETING  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Non-Destination Marketing Fund Balance	11,538,505	5,819,310	7,927,637	4,491,716	5,819,409	7,391,409	9,513,309	14,345,509
<b>Total Beginning Fund Balance</b>	<b>14,038,505</b>	<b>8,319,310</b>	<b>10,427,637</b>	<b>6,991,716</b>	<b>8,319,409</b>	<b>9,891,409</b>	<b>12,013,309</b>	<b>16,845,509</b>
<b>Revenues</b>								
Transient Occupancy Tax <sup>(a)</sup>	17,298,657	15,780,673	16,902,743	16,500,000	16,863,000	17,368,900	17,976,800	18,695,900
Property Rental	3,932,551	3,245,605	3,245,605	3,657,800	3,749,200	3,843,000	3,958,300	4,077,000
Interest Earnings	337,726	496,881	496,881	388,029	377,300	351,800	333,700	327,100
Miscellaneous	14,373	25,000	25,000	15,000	15,000	15,000	15,000	15,000
<b>Subtotal</b>	<b>21,583,307</b>	<b>19,548,159</b>	<b>20,670,229</b>	<b>20,560,829</b>	<b>21,004,500</b>	<b>21,578,700</b>	<b>22,283,800</b>	<b>23,115,000</b>
<b>Transfers In</b>								
CIP <sup>(b)</sup>	1,703,401	-	-	-	-	-	-	-
Operating <sup>(c)</sup>	-	-	1,000,000	-	-	-	-	-
<b>Subtotal</b>	<b>1,703,401</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Sources</b>	<b>23,286,708</b>	<b>19,548,159</b>	<b>21,670,229</b>	<b>20,560,829</b>	<b>21,004,500</b>	<b>21,578,700</b>	<b>22,283,800</b>	<b>23,115,000</b>
<b>Expenditures</b>								
Administration and Research - 4%	903,082	1,260,657	1,263,284	1,318,641	1,346,200	1,384,800	1,432,700	1,488,700
Event Retention and Development - 9%	2,309,656	2,840,521	2,640,521	2,970,004	3,035,400	3,126,400	3,235,800	3,365,300
Other Commitments - 25% <sup>(d)</sup>	1,985,017	2,189,000	2,389,000	2,789,041	2,725,800	2,125,800	1,925,800	1,925,900
<b>Subtotal</b>	<b>5,197,756</b>	<b>6,290,178</b>	<b>6,292,805</b>	<b>7,077,686</b>	<b>7,107,400</b>	<b>6,637,000</b>	<b>6,594,300</b>	<b>6,779,900</b>
<b>TOTAL OPERATING BUDGET</b>	<b>5,197,756</b>	<b>6,290,178</b>	<b>6,292,805</b>	<b>7,077,686</b>	<b>7,107,400</b>	<b>6,637,000</b>	<b>6,594,300</b>	<b>6,779,900</b>
<b>Transfers Out</b>								
CIP <sup>(e)</sup>	8,876,199	6,450,000	7,750,000	1,676,263	1,771,500	2,125,800	-	-
Debt Svc MPC Bonds	4,982,379	4,974,787	4,974,787	4,985,387	4,972,200	4,990,800	5,008,200	4,127,200
Operating	3,689,565	2,031,900	2,031,900	1,533,800	1,534,280	1,534,664	1,534,668	534,684
GF Transfer - 12%	4,151,678	3,787,362	4,056,658	3,960,000	4,047,120	4,168,536	4,314,432	4,487,016
<b>Subtotal</b>	<b>21,699,820</b>	<b>17,244,049</b>	<b>18,813,345</b>	<b>12,155,450</b>	<b>12,325,100</b>	<b>12,819,800</b>	<b>10,857,300</b>	<b>9,148,900</b>
<b>Total Uses</b>	<b>26,897,577</b>	<b>23,534,227</b>	<b>25,106,150</b>	<b>19,233,136</b>	<b>19,432,500</b>	<b>19,456,800</b>	<b>17,451,600</b>	<b>15,928,800</b>
<b>Sources Over/(Under) Uses</b>	<b>(3,610,868)</b>	<b>(3,986,068)</b>	<b>(3,435,921)</b>	<b>1,327,693</b>	<b>1,572,000</b>	<b>2,121,900</b>	<b>4,832,200</b>	<b>7,186,200</b>
<b>Ending Fund Balance</b>								
Operating Contingency	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Non-Destination Marketing Fund Balance	7,927,637	1,833,242	4,491,716	5,819,409	7,391,409	9,513,309	14,345,509	21,531,709
<b>Total Ending Fund Balance</b>	<b>10,427,637</b>	<b>4,333,242</b>	<b>6,991,716</b>	<b>8,319,409</b>	<b>9,891,409</b>	<b>12,013,309</b>	<b>16,845,509</b>	<b>24,031,709</b>

<sup>(a)</sup> The Non-Destination Marketing plan composes 50% of the Transient Occupancy Tax Revenues. Please note that the 4%, 9%, 25%, and 12% are calculated off of 100% of Transient Occupancy Tax Revenues.

<sup>(b)</sup> In FY 2023/24, savings from the WestWorld Tent Refurbishment capital project were transferred back to the original funding source.

<sup>(c)</sup> Includes the return of a prior Transfer Out to Facilities for the Arizona State Route 101 Traffic Interchange project which was transferred out to the CIP instead.

<sup>(d)</sup> Per Financial Policies, the 25% for Other Commitments can be utilized for Operating, Capital, and Transfer Out uses. Please note that portions of the Transfers Out category compose the other areas of the 25% allocation.

<sup>(e)</sup> Per Financial Policy 10.02, the 25 percent for Other Commitments cannot have a single commitment exceed \$600,000, unless approved by council. The CIP Transfers Out contains a project that exceeds \$600,000. Adoption of the budget would serve as approval by council in compliance with Policy 10.02.

**CITY OF SCOTTSDALE  
TRANSPORTATION FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency	500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve	3,230,530	3,230,530	3,230,530	3,450,395	3,708,239	3,820,340	3,989,730	4,074,010
Transportation Fund Balance	43,783,660	33,291,622	34,617,009	26,360,353	21,559,034	8,424,833	62,043	658,963
<b>Total Beginning Fund Balance</b>	<b>47,514,190</b>	<b>37,522,152</b>	<b>38,847,539</b>	<b>30,810,748</b>	<b>26,267,273</b>	<b>13,245,173</b>	<b>5,051,773</b>	<b>5,732,973</b>
<b>Revenues</b>								
Sales Tax - Transportation (0.20%)	33,635,523	31,719,900	34,174,105	33,618,917	34,637,700	35,684,400	36,940,000	38,424,800
Highway User Tax	18,742,665	19,344,049	19,344,049	19,537,489	19,732,900	19,930,200	20,129,500	20,330,800
Interest Earnings	2,562,415	3,747,159	3,747,159	2,942,285	2,936,600	2,777,900	2,663,600	2,215,900
Local Transportation Assistance Fund	610,192	610,000	610,000	610,000	610,000	610,000	610,000	610,000
Intergovernmental	354,282	89,556	89,556	221,734	226,200	230,700	235,300	240,000
Miscellaneous	212,217	31,200	31,200	12,100	7,100	7,100	7,100	7,100
Property Rental	5,708	5,844	5,844	5,844	5,800	5,800	5,800	5,800
<b>Subtotal</b>	<b>56,123,003</b>	<b>55,547,708</b>	<b>58,001,913</b>	<b>56,948,369</b>	<b>58,156,300</b>	<b>59,246,100</b>	<b>60,591,300</b>	<b>61,834,400</b>
<b>Transfers In</b>								
CIP <sup>(a)</sup>	-	-	205,300	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>205,300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Sources</b>	<b>56,123,003</b>	<b>55,547,708</b>	<b>58,207,213</b>	<b>56,948,369</b>	<b>58,156,300</b>	<b>59,246,100</b>	<b>60,591,300</b>	<b>61,834,400</b>
<b>Expenditures</b>								
Personnel Services	8,978,973	10,812,917	10,602,260	13,124,523	13,662,900	14,705,200	14,775,600	15,410,900
Contractual Services	16,776,910	18,398,441	18,398,441	20,287,020	20,592,200	21,113,000	21,809,500	22,551,400
Commodities	1,339,729	1,628,215	1,628,215	1,503,299	1,533,400	1,524,200	1,559,000	1,594,400
Capital Outlays	2,504,646	1,704,550	1,704,550	2,267,017	1,961,100	2,005,000	2,049,600	2,095,700
Personnel Programs <sup>(b)</sup>	-	243,879	214,364	268,664	273,700	278,100	283,100	288,400
Operating Impacts	-	-	-	-	556,400	656,300	656,300	695,300
Savings from Vacant Positions	-	(368,136)	(368,136)	(368,136)	(376,300)	(384,500)	(393,000)	(401,600)
<b>Subtotal</b>	<b>29,600,258</b>	<b>32,419,866</b>	<b>32,179,694</b>	<b>37,082,387</b>	<b>38,203,400</b>	<b>39,897,300</b>	<b>40,740,100</b>	<b>42,234,500</b>
<b>TOTAL OPERATING BUDGET</b>	<b>29,600,258</b>	<b>32,419,866</b>	<b>32,179,694</b>	<b>37,082,387</b>	<b>38,203,400</b>	<b>39,897,300</b>	<b>40,740,100</b>	<b>42,234,500</b>
<b>Transfers Out</b>								
CIP	34,917,762	33,965,051	33,965,051	24,409,457	32,975,000	27,542,200	19,170,000	19,662,000
CIP Technology	271,634	99,259	99,259	-	-	-	-	-
<b>Subtotal</b>	<b>35,189,396</b>	<b>34,064,310</b>	<b>34,064,310</b>	<b>24,409,457</b>	<b>32,975,000</b>	<b>27,542,200</b>	<b>19,170,000</b>	<b>19,662,000</b>
<b>Total Uses</b>	<b>64,789,654</b>	<b>66,484,176</b>	<b>66,244,004</b>	<b>61,491,844</b>	<b>71,178,400</b>	<b>67,439,500</b>	<b>59,910,100</b>	<b>61,896,500</b>
<b>Sources Over/(Under) Uses</b>	<b>(8,666,651)</b>	<b>(10,936,468)</b>	<b>(8,036,791)</b>	<b>(4,543,475)</b>	<b>(13,022,100)</b>	<b>(8,193,400)</b>	<b>681,200</b>	<b>(62,100)</b>
<b>Ending Fund Balance</b>								
Operating Contingency	500,000	752,843	752,843	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve	3,230,530	3,241,987	3,241,987	3,708,239	3,820,340	3,989,730	4,074,010	4,223,450
Transportation Fund Balance	35,117,009	22,590,854	26,815,918	21,559,034	8,424,833	62,043	658,963	447,423
<b>Total Ending Fund Balance</b>	<b>38,847,539</b>	<b>26,585,684</b>	<b>30,810,748</b>	<b>26,267,273</b>	<b>13,245,173</b>	<b>5,051,773</b>	<b>5,732,973</b>	<b>5,670,873</b>

<sup>(a)</sup> Per Council direction, CIP Transportation Fund Contingency was transferred to Operating for the purchase of two street sweepers.

<sup>(b)</sup> Includes non-periodic personnel costs such as Leave Accruals, Parental Leave, Vacation Trade, and One-Time Merit Payments.

**CITY OF SCOTTSDALE  
DEBT SERVICE FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Debt Stabilization Reserve	5,055,080	5,055,080	5,055,079	5,057,640	5,232,388	5,235,100	5,056,193	5,236,443
GO Debt Service Reserve - Non Preserve	7,291,445	5,591,445	5,163,899	3,803,932	3,498,437	3,680,125	3,974,732	2,770,782
<b>Total Beginning Fund Balance</b>	<b>12,346,525</b>	<b>10,646,525</b>	<b>10,218,978</b>	<b>8,861,572</b>	<b>8,730,825</b>	<b>8,915,225</b>	<b>9,030,925</b>	<b>8,007,225</b>
<b>Revenues</b>								
Property Tax	35,119,046	28,615,822	29,741,038	34,851,032	36,982,900	38,061,900	26,683,900	22,475,100
Interest Income Non-pooled	5,960	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>35,125,006</b>	<b>28,615,822</b>	<b>29,741,038</b>	<b>34,851,032</b>	<b>36,982,900</b>	<b>38,061,900</b>	<b>26,683,900</b>	<b>22,475,100</b>
<b>Transfers In</b>								
Debt Svc GO Bonds <sup>(a)</sup>	35,463,531	38,817,300	38,849,117	26,406,235	17,826,600	115,743,300	-	-
Debt Svc MPC Bonds	18,743,113	23,699,783	23,699,783	16,449,774	16,676,200	19,548,300	20,466,000	12,343,900
WIFA Debt <sup>(b)</sup>	-	-	-	725,000	2,950,000	3,450,000	3,450,000	3,450,000
<b>Subtotal</b>	<b>54,206,645</b>	<b>62,517,083</b>	<b>62,548,900</b>	<b>43,581,009</b>	<b>37,452,800</b>	<b>138,741,600</b>	<b>23,916,000</b>	<b>15,793,900</b>
<b>Total Sources</b>	<b>89,331,650</b>	<b>91,132,905</b>	<b>92,289,938</b>	<b>78,432,041</b>	<b>74,435,700</b>	<b>176,803,500</b>	<b>50,599,900</b>	<b>38,269,000</b>
<b>Debt Service</b>								
GO Debt Service - Non Preserve	37,356,475	31,101,005	31,101,005	34,984,366	36,801,200	37,947,400	27,707,900	22,950,800
GO Debt Service - Preserve <sup>(a)</sup>	35,354,393	38,849,117	38,849,117	26,406,235	17,826,500	115,742,300	-	-
MPC Excise Debt	18,748,329	23,697,222	23,697,222	16,447,187	16,673,600	19,548,100	20,465,700	12,831,700
WIFA Debt Service <sup>(b)</sup>	-	-	-	725,000	2,950,000	3,450,000	3,450,000	3,450,000
<b>Subtotal</b>	<b>91,459,197</b>	<b>93,647,344</b>	<b>93,647,344</b>	<b>78,562,788</b>	<b>74,251,300</b>	<b>176,687,800</b>	<b>51,623,600</b>	<b>39,232,500</b>
TOTAL OPERATING BUDGET	91,459,197	93,647,344	93,647,344	78,562,788	74,251,300	176,687,800	51,623,600	39,232,500
<b>Total Uses</b>	<b>91,459,197</b>	<b>93,647,344</b>	<b>93,647,344</b>	<b>78,562,788</b>	<b>74,251,300</b>	<b>176,687,800</b>	<b>51,623,600</b>	<b>39,232,500</b>
<b>Sources Over/(Under) Uses</b>	<b>(2,127,546)</b>	<b>(2,514,439)</b>	<b>(1,357,406)</b>	<b>(130,747)</b>	<b>184,400</b>	<b>115,700</b>	<b>(1,023,700)</b>	<b>(963,500)</b>
<b>Ending Fund Balance</b>								
Debt Stabilization Reserve	5,055,079	5,025,824	5,057,640	5,232,388	5,235,100	5,056,193	5,236,443	4,748,645
GO Debt Service Reserve - Non Preserve	5,163,899	3,106,262	3,803,932	3,498,437	3,680,125	3,974,732	2,770,782	2,295,080
<b>Total Ending Fund Balance</b>	<b>10,218,978</b>	<b>8,132,086</b>	<b>8,861,572</b>	<b>8,730,825</b>	<b>8,915,225</b>	<b>9,030,925</b>	<b>8,007,225</b>	<b>7,043,725</b>

<sup>(a)</sup> The GO Bonds will be retired early, with repayment expected to be completed in FY 2027/28.

<sup>(b)</sup> WIFA debt for WestWorld is supported by Prop 490 revenues.

**CITY OF SCOTTSDALE  
WATER & WATER RECLAMATION FUNDS  
FIVE YEAR FINANCIAL FORECAST**

	<b>Actual 2023/24</b>	<b>Adopted 2024/25</b>	<b>Forecast 2024/25</b>	<b>Proposed 2025/26</b>	<b>Forecast 2026/27</b>	<b>Forecast 2027/28</b>	<b>Forecast 2028/29</b>	<b>Forecast 2029/30</b>
<b>Beginning Fund Balance</b>								
Debt Service Reserve	-	7,345,633	7,345,633	9,538,125	9,725,825	12,237,825	12,861,700	12,329,000
Operating Contingency <sup>(a)</sup>	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Operating Reserve	25,377,768	27,949,618	27,949,618	29,496,679	31,190,482	31,879,375	33,077,625	33,608,300
Revenue Stabilization Reserve <sup>(b)</sup>	-	-	-	-	5,000,000	5,000,000	5,000,000	5,000,000
Water & WasteWater Asset Replacement Reserve	70,104,919	44,210,907	63,718,091	73,499,591	49,455,108	38,487,115	33,553,590	18,803,515
Water Drought Reserve <sup>(c)</sup>	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
<b>Total Beginning Fund Balance</b>	<b>105,482,687</b>	<b>89,506,158</b>	<b>109,013,342</b>	<b>122,534,395</b>	<b>105,371,415</b>	<b>97,604,315</b>	<b>94,492,915</b>	<b>79,740,815</b>
<b>Revenues</b>								
Water Service Charges	128,451,084	135,292,948	135,292,948	142,943,240	147,248,600	151,684,400	156,254,800	160,963,800
Water Reclamation Service Charges	48,792,151	55,625,122	55,625,122	60,413,477	62,785,200	65,251,200	67,814,700	70,479,600
Non-Potable Water Service Charges	18,170,087	16,760,212	16,760,212	18,676,089	19,161,300	19,660,400	20,173,600	20,701,400
Miscellaneous	8,328,781	5,185,203	5,185,203	3,141,964	3,161,300	1,180,700	1,200,700	1,221,100
Interest Earnings	3,791,820	4,383,299	4,383,299	2,426,151	2,420,600	2,355,500	2,362,700	2,437,400
Indirect Costs	818,408	818,408	818,408	919,905	938,300	957,100	976,200	980,400
Grants	138,675	-	-	492,914	-	-	-	-
Stormwater Fee	337,721	338,612	338,612	339,642	340,900	342,100	343,400	344,600
Property Rental	215,835	221,851	221,851	232,679	240,600	248,700	257,200	266,000
Contributions & Donations	3,750	5,500	5,500	9,000	9,000	9,000	9,000	9,000
<b>Subtotal</b>	<b>209,048,312</b>	<b>218,631,155</b>	<b>218,631,155</b>	<b>229,595,061</b>	<b>236,305,800</b>	<b>241,689,100</b>	<b>249,392,300</b>	<b>257,403,300</b>
<b>Transfers In</b>								
Advanced Water Treatment	3,829,549	3,689,477	3,689,477	4,059,573	4,182,400	4,346,700	4,431,600	4,566,900
Water Fund - Debt Service	4,000,751	3,310,308	3,310,308	1,574,779	1,294,900	1,164,000	1,029,900	889,900
Water Reclamation Fund - Debt Service	2,119,027	1,918,422	1,918,422	1,722,363	1,510,800	1,378,200	1,202,100	982,200
CIP Fund - Debt Service	6,678,173	4,381,497	4,381,497	2,953,425	2,782,600	2,519,100	2,208,900	1,848,900
Reclaimed Water Distribution System	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000
<b>Subtotal</b>	<b>17,527,500</b>	<b>14,199,704</b>	<b>14,199,704</b>	<b>11,210,140</b>	<b>10,670,700</b>	<b>10,308,000</b>	<b>9,772,500</b>	<b>9,187,900</b>
<b>Total Sources</b>	<b>226,575,812</b>	<b>232,830,859</b>	<b>232,830,859</b>	<b>240,805,201</b>	<b>246,976,500</b>	<b>251,997,100</b>	<b>259,164,800</b>	<b>266,591,200</b>
<b>Expenditures</b>								
Personnel Services	24,801,397	30,695,359	30,372,473	33,294,364	34,650,200	37,283,700	37,432,100	39,025,100
Contractual Services	16,388,630	19,181,871	19,181,871	18,941,580	19,328,900	19,822,300	20,337,000	20,903,100
Commodities	39,595,358	42,613,044	42,613,044	45,048,861	45,590,100	46,152,600	46,732,800	47,329,700
Capital Outlays	781,620	410,000	410,000	441,300	84,900	86,600	88,600	90,500
Citywide Indirect Cost Allocation	5,883,327	6,577,491	6,577,491	6,652,569	6,852,000	7,057,800	7,269,400	7,487,400
Department Indirect Cost	818,408	818,408	818,408	919,905	938,200	957,000	976,300	995,700
Personnel Programs <sup>(d)</sup>	-	620,691	554,694	661,294	673,700	686,100	698,800	712,000
Operating Impacts	-	-	-	-	-	250,000	250,000	322,500
Savings from Vacant Positions	-	(1,203,702)	(1,203,702)	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)
Utilities	18,287,710	18,273,550	18,273,550	20,002,050	20,599,500	21,214,400	21,848,200	22,501,400
<b>Subtotal</b>	<b>106,556,449</b>	<b>117,986,712</b>	<b>117,597,829</b>	<b>124,761,923</b>	<b>127,517,500</b>	<b>132,310,500</b>	<b>134,433,200</b>	<b>138,167,400</b>



	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Debt Service</b>								
2024 Rev Bond Debt Svc-Sewer	-	3,841,500	-	-	-	-	-	-
2024 Rev Bond Debt Svc-Water	-	2,561,900	-	-	-	-	-	-
MPC Bonds Debt Service-Sewer	7,515,546	7,009,413	7,009,413	7,127,643	7,552,800	8,372,700	7,326,000	13,457,500
MPC Bonds Debt Service-Water	21,028,709	15,969,718	15,969,718	16,027,871	15,759,900	15,255,500	12,568,200	14,353,900
Future Debt Issuance	-	-	-	11,018,000	14,904,600	19,991,100	28,597,600	25,864,600
<b>Subtotal</b>	<b>28,544,255</b>	<b>29,382,531</b>	<b>22,979,131</b>	<b>34,173,514</b>	<b>38,217,300</b>	<b>43,619,300</b>	<b>48,491,800</b>	<b>53,676,000</b>
TOTAL OPERATING BUDGET	135,100,704	147,369,243	140,576,960	158,935,437	165,734,800	175,929,800	182,925,000	191,843,400
<b>Transfers Out</b>								
Advanced Water Treatment	3,829,549	3,689,477	3,689,477	4,059,573	4,182,400	4,346,700	4,431,600	4,566,900
CIP	64,841,096	59,249,640	59,249,640	79,074,794	70,009,800	58,158,600	71,838,000	34,284,200
CIP Technology	2,944,082	1,416,830	1,416,830	2,031,032	766,300	2,521,300	502,900	-
Water Fund - Debt Service	4,898,941	3,192,291	3,192,291	1,960,278	1,925,200	1,794,300	1,660,200	1,520,200
Water Reclamation Fund - Debt Service	1,779,232	1,189,206	1,189,206	993,147	857,400	724,800	548,700	328,700
Franchise Fees	9,585,692	9,995,402	9,995,402	10,913,920	11,267,700	11,633,000	12,010,500	12,400,800
Other	65,860	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>87,944,452</b>	<b>78,732,846</b>	<b>78,732,846</b>	<b>99,032,744</b>	<b>89,008,800</b>	<b>79,178,700</b>	<b>90,991,900</b>	<b>53,100,800</b>
<b>Total Uses</b>	<b>223,045,157</b>	<b>226,102,089</b>	<b>219,309,806</b>	<b>257,968,181</b>	<b>254,743,600</b>	<b>255,108,500</b>	<b>273,916,900</b>	<b>244,944,200</b>
<b>Sources Over/(Under) Uses</b>	<b>3,530,655</b>	<b>6,728,770</b>	<b>13,521,053</b>	<b>(17,162,980)</b>	<b>(7,767,100)</b>	<b>(3,111,400)</b>	<b>(14,752,100)</b>	<b>21,647,000</b>
<b>Ending Fund Balance</b>								
Debt Service Reserve	7,345,633	9,538,125	9,538,125	9,725,825	12,237,825	12,861,700	12,329,000	13,351,525
Operating Contingency <sup>(a)</sup>	5,000,000	4,539,124	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Operating Reserve	27,949,618	29,496,679	29,496,679	31,190,482	31,879,375	33,077,625	33,608,300	34,541,850
Revenue Stabilization Reserve <sup>(b)</sup>	-	-	-	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Water & WasteWater Asset Replacement Reserve	63,718,091	47,661,000	73,499,591	49,455,108	38,487,115	33,553,590	18,803,515	38,494,440
Water Drought Reserve <sup>(c)</sup>	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
<b>Total Ending Fund Balance</b>	<b>109,013,342</b>	<b>96,234,928</b>	<b>122,534,395</b>	<b>105,371,415</b>	<b>97,604,315</b>	<b>94,492,915</b>	<b>79,740,815</b>	<b>101,387,815</b>

<sup>(a)</sup> Operating Contingency of \$5.0 million was added in FY 2023/24 to align with other operating funds.

<sup>(b)</sup> Revenue Stabilization Reserve of \$5.0 million was established to safeguard against fluctuations in collections and other revenues.

<sup>(c)</sup> Water Drought Reserve was increased to \$5.0 million in FY 2023/24 as the Bureau of Reclamation declared a Tier 2a shortage for the Colorado River system.

<sup>(d)</sup> Includes non-periodic personnel costs such as Leave Accruals, Parental Leave, Vacation Trade, and One-Time Merit Payments.

**CITY OF SCOTTSDALE  
SOLID WASTE FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency	-	1,000,000	600,000	707,216	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve	4,428,568	4,693,091	4,169,593	5,027,082	5,166,119	5,535,180	5,611,905	5,746,380
Solid Waste Fund Balance	6,268,712	4,119,759	7,604,832	4,557,662	5,670,277	1,685,316	2,589,691	4,448,116
<b>Total Beginning Fund Balance</b>	<b>10,697,280</b>	<b>9,812,850</b>	<b>12,374,425</b>	<b>10,291,960</b>	<b>11,836,396</b>	<b>8,220,496</b>	<b>9,201,596</b>	<b>11,194,496</b>
<b>Revenues</b>								
Solid Waste Service Charges - Residential	29,532,136	31,832,858	31,832,858	33,431,829	35,092,900	36,836,900	38,668,300	38,668,300
Solid Waste Service Charges - Commercial	4,198,831	4,635,583	4,635,583	4,669,583	4,861,900	5,061,800	5,270,500	5,278,600
Interest Earnings	308,721	339,971	339,971	299,423	298,200	291,100	293,600	301,400
Miscellaneous	6,717	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>34,046,405</b>	<b>36,808,412</b>	<b>36,808,412</b>	<b>38,400,835</b>	<b>40,253,000</b>	<b>42,189,800</b>	<b>44,232,400</b>	<b>44,248,300</b>
<b>Total Sources</b>	<b>34,046,405</b>	<b>36,808,412</b>	<b>36,808,412</b>	<b>38,400,835</b>	<b>40,253,000</b>	<b>42,189,800</b>	<b>44,232,400</b>	<b>44,248,300</b>
<b>Expenditures</b>								
Personnel Services	10,677,108	11,892,982	11,726,857	12,150,298	12,629,100	13,563,400	13,605,500	14,173,900
Contractual Services	16,498,100	18,865,797	18,865,797	19,563,457	20,253,200	20,934,700	21,690,200	22,490,000
Commodities	598,803	967,677	967,677	966,652	1,011,400	1,051,500	1,093,000	1,136,800
Capital Outlays <sup>(a)</sup>	31,670	-	-	6,720	1,200,000	-	-	-
Citywide Indirect Cost Allocation	1,785,696	2,037,592	2,037,592	2,005,323	2,065,500	2,127,400	2,191,300	2,257,000
Personnel Programs <sup>(b)</sup>	-	82,177	47,939	80,689	81,700	82,800	84,000	85,100
Savings from Vacant Positions	-	(332,345)	(332,345)	(332,345)	(339,700)	(347,100)	(354,800)	(362,600)
<b>Subtotal</b>	<b>29,591,377</b>	<b>33,513,880</b>	<b>33,313,517</b>	<b>34,440,794</b>	<b>36,901,200</b>	<b>37,412,700</b>	<b>38,309,200</b>	<b>39,780,200</b>
<b>TOTAL OPERATING BUDGET</b>	<b>29,591,377</b>	<b>33,513,880</b>	<b>33,313,517</b>	<b>34,440,794</b>	<b>36,901,200</b>	<b>37,412,700</b>	<b>38,309,200</b>	<b>39,780,200</b>
<b>Transfers Out</b>								
CIP <sup>(c)</sup>	2,566,007	5,442,219	5,442,219	200,000	4,730,000	140,000	255,000	200,000
CIP Technology	211,877	135,141	135,141	128,735	150,800	156,000	175,300	69,500
Other <sup>(d)</sup>	-	-	-	2,086,870	2,086,900	3,500,000	3,500,000	3,500,000
<b>Subtotal</b>	<b>2,777,884</b>	<b>5,577,360</b>	<b>5,577,360</b>	<b>2,415,605</b>	<b>6,967,700</b>	<b>3,796,000</b>	<b>3,930,300</b>	<b>3,769,500</b>
<b>Total Uses</b>	<b>32,369,261</b>	<b>39,091,240</b>	<b>38,890,877</b>	<b>36,856,399</b>	<b>43,868,900</b>	<b>41,208,700</b>	<b>42,239,500</b>	<b>43,549,700</b>
<b>Sources Over/(Under) Uses</b>	<b>1,677,144</b>	<b>(2,282,828)</b>	<b>(2,082,465)</b>	<b>1,544,436</b>	<b>(3,615,900)</b>	<b>981,100</b>	<b>1,992,900</b>	<b>698,600</b>
<b>Ending Fund Balance</b>								
Operating Contingency	600,000	707,216	707,216	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve	4,169,593	5,027,082	5,027,082	5,166,119	5,535,180	5,611,905	5,746,380	5,967,030
Solid Waste Fund Balance	7,604,832	1,795,724	4,557,662	5,670,277	1,685,316	2,589,691	4,448,116	4,926,066
<b>Total Ending Fund Balance</b>	<b>12,374,425</b>	<b>7,530,022</b>	<b>10,291,960</b>	<b>11,836,396</b>	<b>8,220,496</b>	<b>9,201,596</b>	<b>11,194,496</b>	<b>11,893,096</b>

<sup>(a)</sup> In FY 2026/27, two \$500,000 expenditures are included for equipment purchases.

<sup>(b)</sup> Includes non-periodic personnel costs such as Leave Accruals, Parental Leave, Vacation Trade, and One-Time Merit Payments.

<sup>(c)</sup> The FY 2026/27 increase is due to the planned capital acquisition of land from the Arizona State Land Trust.

<sup>(d)</sup> Repayment of a \$17.8 million loan from the General Fund for the Solid Waste Transfer Station capital project.

**CITY OF SCOTTSDALE  
AVIATION FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Debt Service Reserve	-	430,675	430,675	430,175	430,300	429,800	429,800	430,300
Fleet Replacement Reserve	1,396,300	1,890,800	1,890,800	3,755,000	3,867,650	3,983,680	4,103,190	4,226,286
Future Capital Replacement	8,338,650	11,973,129	11,071,464	10,733,156	14,887,083	18,197,446	21,459,286	24,452,315
Operating Reserve	925,597	959,499	979,324	989,536	1,054,143	1,098,050	1,154,700	1,176,375
<b>Total Beginning Fund Balance</b>	<b>10,660,547</b>	<b>15,254,103</b>	<b>14,372,263</b>	<b>15,907,867</b>	<b>20,239,176</b>	<b>23,708,976</b>	<b>27,146,976</b>	<b>30,285,276</b>
<b>Revenues</b>								
Airport Fees	9,365,107	8,958,864	9,208,864	9,391,985	9,490,400	9,585,100	9,680,800	9,777,400
Interest Earnings	346,785	448,314	448,314	577,458	575,100	564,100	565,500	580,400
Jet Fuel	233,473	233,000	233,000	259,461	262,100	264,700	267,300	270,000
Property Rental	188,587	191,458	191,458	196,493	195,700	197,700	199,700	201,600
Miscellaneous	314,246	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>10,448,198</b>	<b>9,831,636</b>	<b>10,081,636</b>	<b>10,425,397</b>	<b>10,523,300</b>	<b>10,611,600</b>	<b>10,713,300</b>	<b>10,829,400</b>
<b>Total Sources</b>	<b>10,448,198</b>	<b>9,831,636</b>	<b>10,081,636</b>	<b>10,425,397</b>	<b>10,523,300</b>	<b>10,611,600</b>	<b>10,713,300</b>	<b>10,829,400</b>
<b>Expenditures</b>								
Personnel Services	1,783,021	1,797,397	1,767,605	1,861,133	1,932,100	2,083,000	2,091,200	2,178,500
Contractual Services	1,294,204	1,454,325	1,454,325	1,696,461	1,769,900	1,815,800	1,863,000	1,913,200
Commodities	48,805	58,800	58,800	68,300	71,400	71,900	72,500	73,000
Capital Outlays	400	63,193	63,193	12,000	12,500	13,000	13,500	14,000
Citywide Direct Cost Allocation	516,947	440,265	440,265	462,278	485,400	509,700	535,100	561,900
Citywide Indirect Cost Allocation	127,452	169,051	169,051	138,476	142,600	146,900	151,300	155,900
Personnel Programs <sup>(a)</sup>	-	15,113	13,572	17,922	18,300	18,500	18,900	19,200
Savings from Vacant Positions	-	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
<b>Subtotal</b>	<b>3,770,829</b>	<b>3,958,144</b>	<b>3,926,811</b>	<b>4,216,570</b>	<b>4,392,200</b>	<b>4,618,800</b>	<b>4,705,500</b>	<b>4,875,700</b>
<b>Debt Service</b>								
MPC Bonds Debt Svc - Airport	1,722,244	1,722,744	1,722,744	1,720,744	1,721,200	1,719,000	1,719,000	1,721,000
<b>Subtotal</b>	<b>1,722,244</b>	<b>1,722,744</b>	<b>1,722,744</b>	<b>1,720,744</b>	<b>1,721,200</b>	<b>1,719,000</b>	<b>1,719,000</b>	<b>1,721,000</b>
TOTAL OPERATING BUDGET	5,493,073	5,680,888	5,649,555	5,937,314	6,113,400	6,337,800	6,424,500	6,596,700
<b>Transfers Out</b>								
CIP	1,206,507	2,820,439	2,820,439	42,085	816,600	803,200	1,082,100	354,700
CIP Technology	36,901	76,038	76,038	114,689	123,500	32,600	68,400	13,100
<b>Subtotal</b>	<b>1,243,408</b>	<b>2,896,477</b>	<b>2,896,477</b>	<b>156,774</b>	<b>940,100</b>	<b>835,800</b>	<b>1,150,500</b>	<b>367,800</b>
<b>Total Uses</b>	<b>6,736,481</b>	<b>8,577,365</b>	<b>8,546,032</b>	<b>6,094,088</b>	<b>7,053,500</b>	<b>7,173,600</b>	<b>7,575,000</b>	<b>6,964,500</b>
<b>Sources Over/(Under) Uses</b>	<b>3,711,717</b>	<b>1,254,271</b>	<b>1,535,604</b>	<b>4,331,309</b>	<b>3,469,800</b>	<b>3,438,000</b>	<b>3,138,300</b>	<b>3,864,900</b>
<b>Ending Fund Balance</b>								
Debt Service Reserve	430,675	430,175	430,175	430,300	429,800	429,800	430,300	430,300
Fleet Replacement Reserve	1,890,800	3,755,000	3,755,000	3,867,650	3,983,680	4,103,190	4,226,286	4,353,074
Future Capital Replacement	11,071,464	11,333,663	10,733,156	14,887,083	18,197,446	21,459,286	24,452,315	28,147,877
Operating Reserve	979,324	989,536	989,536	1,054,143	1,098,050	1,154,700	1,176,375	1,218,925
<b>Total Ending Fund Balance</b>	<b>14,372,263</b>	<b>16,508,374</b>	<b>15,907,867</b>	<b>20,239,176</b>	<b>23,708,976</b>	<b>27,146,976</b>	<b>30,285,276</b>	<b>34,150,176</b>

<sup>(a)</sup> Includes non-periodic personnel costs such as Leave Accruals, Parental Leave, Vacation Trade, and One-Time Merit Payments.

**CITY OF SCOTTSDALE  
HEALTHCARE SELF INSURANCE FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
IBNR Reserve	2,769,415	2,701,435	2,812,827	2,868,895	3,109,297	3,315,000	3,536,945	3,774,079
Operating Contingency	3,140,835	3,065,299	3,191,193	3,254,728	3,525,850	3,758,522	4,009,552	4,277,747
Premium Stabilization Reserve	3,382,331	3,318,654	3,377,725	3,364,565	3,599,134	3,993,726	4,196,471	4,409,813
Healthcare Self Insurance Fund Balance	9,579,684	10,506,707	12,284,204	13,301,545	10,325,308	9,015,341	7,150,421	4,473,150
<b>Total Beginning Fund Balance</b>	<b>18,872,265</b>	<b>19,592,095</b>	<b>21,665,949</b>	<b>22,789,733</b>	<b>20,559,589</b>	<b>20,082,589</b>	<b>18,893,389</b>	<b>16,934,789</b>
<b>Revenues</b>								
Employer Contribution - Medical <sup>(a)</sup>	27,732,414	28,489,804	29,544,434	30,278,084	34,300,500	36,092,800	37,980,300	39,967,100
Employee Contributions - Medical	8,081,218	8,208,052	8,674,260	9,192,108	9,663,300	10,158,500	10,679,700	11,227,700
Employer Contribution - Dental	861,865	962,436	874,767	893,137	911,000	929,200	947,800	966,800
Employee Contributions - Dental	768,865	807,431	776,226	792,527	808,400	824,600	841,000	857,900
Miscellaneous	325,244	253,122	291,748	305,184	307,400	309,300	311,700	313,900
Disabled Retiree Contributions	214,740	205,434	185,992	213,497	221,700	230,200	238,700	247,400
<b>Subtotal</b>	<b>37,984,346</b>	<b>38,926,279</b>	<b>40,347,427</b>	<b>41,674,537</b>	<b>46,212,300</b>	<b>48,544,600</b>	<b>50,999,200</b>	<b>53,580,800</b>
<b>Transfers In</b>								
Operating	67,726	194,500	131,432	150,000	150,000	150,000	150,000	150,000
<b>Subtotal</b>	<b>67,726</b>	<b>194,500</b>	<b>131,432</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
<b>Total Sources</b>	<b>38,052,072</b>	<b>39,120,779</b>	<b>40,478,859</b>	<b>41,824,537</b>	<b>46,362,300</b>	<b>48,694,600</b>	<b>51,149,200</b>	<b>53,730,800</b>
<b>Expenditures</b>								
Medical Claims	31,043,695	35,735,548	34,839,691	38,915,249	41,557,400	44,409,900	47,459,100	50,718,900
Insurance & Bond Premiums	1,484,749	1,403,967	1,622,784	1,658,147	1,746,100	1,838,300	1,936,200	2,039,000
Dental Claims	1,472,550	1,675,114	1,578,612	1,611,763	1,644,000	1,676,900	1,710,400	1,744,600
City Administration <sup>(b)</sup>	228,628	230,049	230,049	767,656	757,800	784,500	799,600	820,800
Administrative Fees	580,471	601,901	584,079	603,736	627,300	651,600	677,100	703,800
Live Life Well Program	285,350	336,718	336,718	334,988	335,200	342,300	335,700	336,100
Behavioral Health Insurance Claims	162,945	163,142	163,142	163,142	171,500	180,300	189,700	199,600
<b>Subtotal</b>	<b>35,258,388</b>	<b>40,146,439</b>	<b>39,355,075</b>	<b>44,054,681</b>	<b>46,839,300</b>	<b>49,883,800</b>	<b>53,107,800</b>	<b>56,562,800</b>
TOTAL OPERATING BUDGET	35,258,388	40,146,439	39,355,075	44,054,681	46,839,300	49,883,800	53,107,800	56,562,800
<b>Total Uses</b>	<b>35,258,388</b>	<b>40,146,439</b>	<b>39,355,075</b>	<b>44,054,681</b>	<b>46,839,300</b>	<b>49,883,800</b>	<b>53,107,800</b>	<b>56,562,800</b>
<b>Sources Over/(Under) Uses</b>	<b>2,793,684</b>	<b>(1,025,660)</b>	<b>1,123,784</b>	<b>(2,230,144)</b>	<b>(477,000)</b>	<b>(1,189,200)</b>	<b>(1,958,600)</b>	<b>(2,832,000)</b>
<b>Ending Fund Balance</b>								
IBNR Reserve	2,812,827	2,868,895	2,868,895	3,109,297	3,315,000	3,536,945	3,774,079	4,027,477
Operating Contingency	3,191,193	3,254,728	3,254,728	3,525,850	3,758,522	4,009,552	4,277,747	4,564,325
Premium Stabilization Reserve	3,377,725	3,364,565	3,364,565	3,599,134	3,993,726	4,196,471	4,409,813	4,634,220
Healthcare Self Insurance Fund Balance	12,284,204	9,078,247	13,301,545	10,325,308	9,015,341	7,150,421	4,473,150	876,767
<b>Total Ending Fund Balance</b>	<b>21,665,949</b>	<b>18,566,435</b>	<b>22,789,733</b>	<b>20,559,589</b>	<b>20,082,589</b>	<b>18,893,389</b>	<b>16,934,789</b>	<b>14,102,789</b>

<sup>(a)</sup>The premium increases anticipated for FY 2025/26 will be absorbed by fund balance.

<sup>(b)</sup>In FY 2025/26, the increase includes the new employee onsite clinic program.

**CITY OF SCOTTSDALE  
FLEET MANAGEMENT FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency <sup>(a)</sup>	-	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fleet Management Fund Balance	11,016,702	8,001,439	9,345,663	20,175,484	6,224,274	4,795,574	3,266,074	2,131,074
<b>Total Beginning Fund Balance</b>	<b>11,016,702</b>	<b>11,001,439</b>	<b>12,345,663</b>	<b>21,175,484</b>	<b>7,224,274</b>	<b>5,795,574</b>	<b>4,266,074</b>	<b>3,131,074</b>
<b>Revenues</b>								
Maintenance & Operations	11,086,138	8,850,827	9,850,827	10,923,737	11,510,600	12,112,200	12,804,700	13,570,700
Fuel	5,381,162	6,019,338	4,019,338	5,576,328	5,707,000	5,839,600	5,955,600	6,074,000
Reimbursements from Outside Sources	779,369	567,561	567,561	578,912	590,500	602,300	614,300	626,600
Miscellaneous	638,412	482,128	482,128	24,721	24,700	24,700	24,700	24,800
Rental Rates	14,342,420	15,158,258	15,158,258	-	-	-	-	-
<b>Subtotal</b>	<b>32,227,500</b>	<b>31,078,112</b>	<b>30,078,112</b>	<b>17,103,698</b>	<b>17,832,800</b>	<b>18,578,800</b>	<b>19,399,300</b>	<b>20,296,100</b>
<b>Total Sources</b>	<b>32,227,500</b>	<b>31,078,112</b>	<b>30,078,112</b>	<b>17,103,698</b>	<b>17,832,800</b>	<b>18,578,800</b>	<b>19,399,300</b>	<b>20,296,100</b>
<b>Expenditures</b>								
Fleet Management Administration	788,875	947,624	919,168	944,125	975,000	1,036,900	1,038,300	1,076,200
Fleet Management Operations	10,499,392	10,799,395	10,698,071	11,598,945	12,109,700	12,746,900	13,050,500	13,578,500
Fleet Management Parts Supply	615,746	743,753	712,693	780,923	817,500	884,100	897,500	946,800
Fuel	4,363,478	5,019,543	5,019,543	5,049,609	5,150,900	5,254,000	5,359,400	5,467,000
Motorpool	70,184	77,608	77,608	75,864	78,300	80,900	83,900	87,100
Vehicle Acquisitions <sup>(b)(c)</sup>	5,924,744	15,182,299	3,682,299	-	-	-	-	-
Personnel Programs <sup>(d)</sup>	-	121,927	30,000	123,389	126,000	128,500	131,200	133,800
Operating Impacts	-	-	-	-	5,000	5,000	5,000	5,000
Savings from Vacant Positions	-	(306,780)	(459,000)	(306,780)	(313,500)	(320,400)	(327,500)	(334,700)
<b>Subtotal</b>	<b>22,262,420</b>	<b>32,585,369</b>	<b>20,680,382</b>	<b>18,266,075</b>	<b>18,948,900</b>	<b>19,815,900</b>	<b>20,238,300</b>	<b>20,959,700</b>
<b>TOTAL OPERATING BUDGET</b>	<b>22,262,420</b>	<b>32,585,369</b>	<b>20,680,382</b>	<b>18,266,075</b>	<b>18,948,900</b>	<b>19,815,900</b>	<b>20,238,300</b>	<b>20,959,700</b>
<b>Transfers Out</b>								
CIP	8,533,883	500,000	500,000	237,650	237,700	237,700	190,100	190,100
CIP Technology	102,237	67,909	67,909	51,183	74,900	54,700	105,900	41,900
Other <sup>(e)</sup>	-	-	-	12,500,000	-	-	-	-
<b>Subtotal</b>	<b>8,636,120</b>	<b>567,909</b>	<b>567,909</b>	<b>12,788,833</b>	<b>312,600</b>	<b>292,400</b>	<b>296,000</b>	<b>232,000</b>
<b>Total Uses</b>	<b>30,898,540</b>	<b>33,153,278</b>	<b>21,248,291</b>	<b>31,054,908</b>	<b>19,261,500</b>	<b>20,108,300</b>	<b>20,534,300</b>	<b>21,191,700</b>
<b>Sources Over/(Under) Uses</b>	<b>1,328,961</b>	<b>(2,075,166)</b>	<b>8,829,821</b>	<b>(13,951,210)</b>	<b>(1,428,700)</b>	<b>(1,529,500)</b>	<b>(1,135,000)</b>	<b>(895,600)</b>
<b>Ending Fund Balance</b>								
Electric Vehicle Contingency	-	1,000,000	-	-	-	-	-	-
Operating Contingency <sup>(a)</sup>	3,000,000	897,123	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fleet Management Fund Balance	9,345,663	7,029,150	20,175,484	6,224,274	4,795,574	3,266,074	2,131,074	1,235,474
<b>Total Ending Fund Balance</b>	<b>12,345,663</b>	<b>8,926,273</b>	<b>21,175,484</b>	<b>7,224,274</b>	<b>5,795,574</b>	<b>4,266,074</b>	<b>3,131,074</b>	<b>2,235,474</b>

<sup>(a)</sup> FY 2023/24 Operating Contingency was added to be used for increased Maintenance and Repair costs due to Vehicle Acquisition deferrals, fuel fluctuations, and supply chain challenges.

Beginning in FY 2025/26 the vehicle replacement activity is being recorded in the new Fleet Replacement Fund.

<sup>(b)</sup> FY 2023/24 included manufacturing cutbacks and parts shortages which caused delays in deliveries; therefore, many scheduled vehicle purchases were shifted to the CIP to accommodate long lead times to order vehicles. This funding was returned to the operating budget for FY 2024/25.

<sup>(c)</sup> FY 2024/25 the vehicle acquisitions have been moved to a new Fleet Replacement Fund.

<sup>(d)</sup> Includes non-periodic personnel costs such as Leave Accruals, Parental Leave, Vacation Trade, and One-Time Merit Payments.

<sup>(e)</sup> A FY 2025/26 transfer is planned to transfer fund balance from the Fleet Management Fund to the Fleet Replacement Fund in order to display vehicle acquisition activities.

**CITY OF SCOTTSDALE  
FLEET REPLACEMENT FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
Fleet Replacement Fund Balance	-	-	-	-	550,000	1,116,500	1,776,500	2,542,500
<b>Total Beginning Fund Balance</b>	-	-	-	-	<b>1,550,000</b>	<b>2,116,500</b>	<b>2,776,500</b>	<b>3,542,500</b>
<b>Revenues</b>								
Rental Rates	-	-	-	15,494,758	15,804,700	16,197,200	16,608,100	16,936,900
Miscellaneous	-	-	-	550,000	566,500	583,500	601,000	619,000
<b>Subtotal</b>	-	-	-	<b>16,044,758</b>	<b>16,371,200</b>	<b>16,780,700</b>	<b>17,209,100</b>	<b>17,555,900</b>
<b>Transfers In</b>								
Operating <sup>(a)(b)</sup>	-	-	-	12,600,000	100,000	100,000	100,000	100,000
<b>Subtotal</b>	-	-	-	<b>12,600,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
<b>Total Sources</b>	-	-	-	<b>28,644,758</b>	<b>16,471,200</b>	<b>16,880,700</b>	<b>17,309,100</b>	<b>17,655,900</b>
<b>Expenditures</b>								
Vehicle Acquisition <sup>(c)</sup>	-	-	-	27,094,758	15,904,700	16,220,700	16,543,100	16,872,000
<b>Subtotal</b>	-	-	-	<b>27,094,758</b>	<b>15,904,700</b>	<b>16,220,700</b>	<b>16,543,100</b>	<b>16,872,000</b>
TOTAL OPERATING BUDGET	-	-	-	27,094,758	15,904,700	16,220,700	16,543,100	16,872,000
<b>Total Uses</b>	-	-	-	<b>27,094,758</b>	<b>15,904,700</b>	<b>16,220,700</b>	<b>16,543,100</b>	<b>16,872,000</b>
<b>Sources Over/(Under) Uses</b>	-	-	-	<b>1,550,000</b>	<b>566,500</b>	<b>660,000</b>	<b>766,000</b>	<b>783,900</b>
<b>Ending Fund Balance</b>								
Operating Contingency	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fleet Replacement Fund Balance	-	-	-	550,000	1,116,500	1,776,500	2,542,500	3,326,400
<b>Total Ending Fund Balance</b>	-	-	-	<b>1,550,000</b>	<b>2,116,500</b>	<b>2,776,500</b>	<b>3,542,500</b>	<b>4,326,400</b>

B - 37

<sup>(a)</sup> Beginning in FY 2025/26, the Fleet Replacement Fund was created to record all fleet acquisition and replacement activity. A \$13.0 million cash transfer is budgeted to move fund balance from the Fleet Management Fund to the new Fleet Replacement Fund.

<sup>(b)</sup> Annual \$0.1 million transfer from the Risk Management Fund to the Fleet Replacement Fund to cover replacement of totaled vehicles.

<sup>(c)</sup> Includes carryover of \$11.5 million resulted from vehicle acquisition market delays.

**CITY OF SCOTTSDALE  
RISK MANAGEMENT FUND  
FIVE YEAR FINANCIAL FORECAST**

	<b>Actual 2023/24</b>	<b>Adopted 2024/25</b>	<b>Forecast 2024/25</b>	<b>Proposed 2025/26</b>	<b>Forecast 2026/27</b>	<b>Forecast 2027/28</b>	<b>Forecast 2028/29</b>	<b>Forecast 2029/30</b>
<b>Beginning Fund Balance</b>								
Operating Contingency	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Operating Reserve	24,555,196	26,488,589	27,875,137	30,324,065	32,207,698	33,710,098	35,026,998	36,244,898
<b>Total Beginning Fund Balance</b>	<b>27,055,196</b>	<b>28,988,589</b>	<b>30,375,137</b>	<b>32,824,065</b>	<b>34,707,698</b>	<b>36,210,098</b>	<b>37,526,998</b>	<b>38,744,898</b>
<b>Revenues</b>								
Self Insurance (Property and Workers Comp)	16,506,444	18,803,303	18,803,303	20,050,923	20,839,100	21,857,800	22,929,100	24,727,200
Property Tax <sup>(a)</sup>	2,201,944	1,200,000	1,200,000	678,687	550,000	550,000	550,000	550,000
Reimbursements from Outside Sources	587,617	525,000	525,000	525,000	500,000	500,000	500,000	500,000
Miscellaneous	227,773	290,000	480,000	240,000	240,000	240,000	240,000	240,000
Unemployment Claims	47,398	54,681	54,681	54,485	56,500	58,600	60,800	63,000
<b>Subtotal</b>	<b>19,571,174</b>	<b>20,872,984</b>	<b>21,062,984</b>	<b>21,549,095</b>	<b>22,185,600</b>	<b>23,206,400</b>	<b>24,279,900</b>	<b>26,080,200</b>
<b>Total Sources</b>	<b>19,571,174</b>	<b>20,872,984</b>	<b>21,062,984</b>	<b>21,549,095</b>	<b>22,185,600</b>	<b>23,206,400</b>	<b>24,279,900</b>	<b>26,080,200</b>
<b>Expenditures</b>								
Insurance and Bond Premiums	4,898,369	5,357,665	5,357,665	6,081,380	6,841,600	7,696,700	8,658,800	9,741,200
Liability	2,260,873	4,239,988	3,239,988	3,770,611	3,854,400	3,940,100	4,028,000	4,118,400
Physical Damage	1,512,023	1,520,028	1,520,028	1,255,854	1,283,800	1,312,400	1,341,900	1,372,000
Safety and Risk Management	2,004,488	2,477,246	2,461,306	2,584,173	2,648,100	2,800,300	2,816,400	2,911,600
Safety Grants Program	206,276	143,407	143,407	203,181	207,600	212,300	216,800	221,600
Unemployment	8,300	52,500	52,500	52,500	55,100	57,900	60,800	63,800
Workers Compensation	5,331,356	5,730,458	5,730,458	5,598,704	5,667,600	5,743,100	5,808,100	5,880,000
Personnel Programs <sup>(b)</sup>	-	7,012	2,538	2,888	3,000	3,100	3,100	3,200
<b>Subtotal</b>	<b>16,221,684</b>	<b>19,528,304</b>	<b>18,507,890</b>	<b>19,549,291</b>	<b>20,561,200</b>	<b>21,765,900</b>	<b>22,933,900</b>	<b>24,311,800</b>
<b>TOTAL OPERATING BUDGET</b>	<b>16,221,684</b>	<b>19,528,304</b>	<b>18,507,890</b>	<b>19,549,291</b>	<b>20,561,200</b>	<b>21,765,900</b>	<b>22,933,900</b>	<b>24,311,800</b>
<b>Transfers Out</b>								
CIP	29,549	20,541	106,166	16,171	22,000	23,600	28,100	11,100
Operating <sup>(c)</sup>	-	-	-	100,000	100,000	100,000	100,000	100,000
<b>Subtotal</b>	<b>29,549</b>	<b>20,541</b>	<b>106,166</b>	<b>116,171</b>	<b>122,000</b>	<b>123,600</b>	<b>128,100</b>	<b>111,100</b>
<b>Total Uses</b>	<b>16,251,233</b>	<b>19,548,845</b>	<b>18,614,056</b>	<b>19,665,462</b>	<b>20,683,200</b>	<b>21,889,500</b>	<b>23,062,000</b>	<b>24,422,900</b>
<b>Sources Over/(Under) Uses</b>	<b>3,319,941</b>	<b>1,324,139</b>	<b>2,448,928</b>	<b>1,883,633</b>	<b>1,502,400</b>	<b>1,316,900</b>	<b>1,217,900</b>	<b>1,657,300</b>
<b>Ending Fund Balance</b>								
Operating Contingency	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Operating Reserve	27,875,137	27,812,728	30,324,065	32,207,698	33,710,098	35,026,998	36,244,898	37,902,198
<b>Total Ending Fund Balance</b>	<b>30,375,137</b>	<b>30,312,728</b>	<b>32,824,065</b>	<b>34,707,698</b>	<b>36,210,098</b>	<b>37,526,998</b>	<b>38,744,898</b>	<b>40,402,198</b>

<sup>(a)</sup> Anticipated decreases in Property Tax are due to expected reductions in the volume and scale of involuntary tort claims.

<sup>(b)</sup> Includes non-periodic personnel costs such as Leave Accruals, Parental Leave, Vacation Trade, and One-Time Merit Payments.

<sup>(c)</sup> Transfer to the Fleet Replacement Fund to cover replacement of totaled vehicles.

**CITY OF SCOTTSDALE  
PC REPLACEMENT FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Operating Contingency	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
PC Replacement Fund Balance	1,586,455	1,668,285	1,745,028	1,357,935	1,050,933	839,433	593,933	308,133
<b>Total Beginning Fund Balance</b>	<b>1,686,455</b>	<b>1,768,285</b>	<b>1,845,028</b>	<b>1,457,935</b>	<b>1,150,933</b>	<b>939,433</b>	<b>693,933</b>	<b>408,133</b>
<b>Revenues</b>								
PC Replacement Fees <sup>(a)</sup>	850,000	950,007	950,007	1,010,659	1,040,500	1,094,200	1,147,700	1,205,500
<b>Subtotal</b>	<b>850,000</b>	<b>950,007</b>	<b>950,007</b>	<b>1,010,659</b>	<b>1,040,500</b>	<b>1,094,200</b>	<b>1,147,700</b>	<b>1,205,500</b>
<b>Total Sources</b>	<b>850,000</b>	<b>950,007</b>	<b>950,007</b>	<b>1,010,659</b>	<b>1,040,500</b>	<b>1,094,200</b>	<b>1,147,700</b>	<b>1,205,500</b>
<b>Expenditures</b>								
Computer Hardware Acquisition	691,427	1,637,100	1,337,100	1,317,661	1,252,000	1,339,700	1,433,500	1,513,600
<b>Subtotal</b>	<b>691,427</b>	<b>1,637,100</b>	<b>1,337,100</b>	<b>1,317,661</b>	<b>1,252,000</b>	<b>1,339,700</b>	<b>1,433,500</b>	<b>1,513,600</b>
<b>TOTAL OPERATING BUDGET</b>	691,427	1,637,100	1,337,100	1,317,661	1,252,000	1,339,700	1,433,500	1,513,600
<b>Total Uses</b>	<b>691,427</b>	<b>1,637,100</b>	<b>1,337,100</b>	<b>1,317,661</b>	<b>1,252,000</b>	<b>1,339,700</b>	<b>1,433,500</b>	<b>1,513,600</b>
<b>Sources Over/(Under) Uses</b>	<b>158,573</b>	<b>(687,093)</b>	<b>(387,093)</b>	<b>(307,002)</b>	<b>(211,500)</b>	<b>(245,500)</b>	<b>(285,800)</b>	<b>(308,100)</b>
<b>Ending Fund Balance</b>								
Operating Contingency	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
PC Replacement Fund Balance	1,745,028	981,192	1,357,935	1,050,933	839,433	593,933	308,133	33
<b>Total Ending Fund Balance</b>	<b>1,845,028</b>	<b>1,081,192</b>	<b>1,457,935</b>	<b>1,150,933</b>	<b>939,433</b>	<b>693,933</b>	<b>408,133</b>	<b>100,033</b>

<sup>(a)</sup> Beginning in FY 2024/25, the PC Replacement Fees have been intentionally lowered to utilize available fund balance.



**CITY OF SCOTTSDALE  
SPECIAL DISTRICTS FUND  
FIVE YEAR FINANCIAL FORECAST**

	Actual 2023/24	Adopted 2024/25	Forecast 2024/25	Proposed 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
<b>Beginning Fund Balance</b>								
Streetlight Districts	42,298	2,318	(2,327)	-	-	-	-	-
<b>Total Beginning Fund Balance</b>	<b>42,298</b>	<b>2,318</b>	<b>(2,327)</b>	-	-	-	-	-
<b>Revenues</b>								
Streetlight Districts	488,602	570,133	570,133	579,465	582,600	582,600	582,600	582,600
<b>Subtotal</b>	<b>488,602</b>	<b>570,133</b>	<b>570,133</b>	<b>579,465</b>	<b>582,600</b>	<b>582,600</b>	<b>582,600</b>	<b>582,600</b>
<b>Transfers In</b>								
Operating <sup>(a)</sup>	-	-	-	3,154	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,154</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Sources</b>	<b>488,602</b>	<b>570,133</b>	<b>570,133</b>	<b>582,619</b>	<b>582,600</b>	<b>582,600</b>	<b>582,600</b>	<b>582,600</b>
<b>Expenditures</b>								
Streetlight Districts	533,227	572,451	567,806	582,619	582,600	582,600	582,600	582,600
<b>Subtotal</b>	<b>533,227</b>	<b>572,451</b>	<b>567,806</b>	<b>582,619</b>	<b>582,600</b>	<b>582,600</b>	<b>582,600</b>	<b>582,600</b>
<b>TOTAL OPERATING BUDGET</b>	<b>533,227</b>	<b>572,451</b>	<b>567,806</b>	<b>582,619</b>	<b>582,600</b>	<b>582,600</b>	<b>582,600</b>	<b>582,600</b>
<b>Total Uses</b>	<b>533,227</b>	<b>572,451</b>	<b>567,806</b>	<b>582,619</b>	<b>582,600</b>	<b>582,600</b>	<b>582,600</b>	<b>582,600</b>
<b>Sources Over/(Under) Uses</b>	<b>(44,625)</b>	<b>(2,318)</b>	<b>2,327</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>								
Streetlight Districts	(2,327)	-	-	-	-	-	-	-
<b>Total Ending Fund Balance</b>	<b>(2,327)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>(a)</sup> FY2025/26 transfer from the General Fund to address a one-time tax exemption.

**CITY OF SCOTTSDALE  
GRANT FUNDS**

	Adopted 2024/25	Proposed 2025/26
<b>Revenues</b>		
Housing Choice Voucher Program	8,970,468	10,796,471
Grants <sup>(a)</sup>	4,553,150	5,888,059
CDBG	3,259,617	1,932,511
Home Investment Partnership	1,438,820	1,020,699
<b>Subtotal</b>	<b>18,222,055</b>	<b>19,637,740</b>
<b>Other Activity</b>		
Grants Anticipated <sup>(a)</sup>	6,332,480	-
Grant Contingency	4,000,000	4,000,000
<b>Subtotal</b>	<b>10,332,480</b>	<b>4,000,000</b>
<b>Transfers In</b>		
CIP <sup>(b)</sup>	-	1,192,098
<b>Subtotal</b>	<b>-</b>	<b>1,192,098</b>
<b>Total Sources</b>	<b>28,554,535</b>	<b>24,829,838</b>
<b>Expenditures</b>		
Housing Choice Voucher Program	8,970,467	10,796,471
Grants <sup>(a)</sup>	4,553,150	5,945,322
CDBG	3,236,176	2,805,678
Home Investment Partnership	1,438,820	1,270,699
<b>Subtotal</b>	<b>18,198,613</b>	<b>20,818,170</b>
TOTAL OPERATING BUDGET	18,198,613	20,818,170
<b>Other Activity</b>		
Grants Anticipated <sup>(a)</sup>	6,332,480	-
Grant Contingency	4,000,000	4,000,000
<b>Subtotal</b>	<b>10,332,480</b>	<b>4,000,000</b>
<b>Transfers Out</b>		
CIP	23,442	-
CIP Technology	-	11,668
<b>Subtotal</b>	<b>23,442</b>	<b>11,668</b>
<b>Total Uses</b>	<b>28,554,535</b>	<b>24,829,838</b>
<b>Sources Over/(Under) Uses</b>	<b>-</b>	<b>-</b>

<sup>(a)</sup> Starting in FY2025/26, anticipated grants will be included in the main revenue and expenditure grant categories.

<sup>(b)</sup> CIP project DK09 - Construct the Residence at Paiute is not moving forward, so the funds will be transferred back to the original funding source.

**Exhibit A**

**Summary Table of proposed changes to rates and fees for FY 2025/26**

Rate or Fee for Service/Class/Etc.	Rate or Fee Assessed	FY 2024/25 Current Rate or Fee	FY 2025/26 Proposed Rate or Fee	Change in Rate or Fee per User	Additional Anticipated Annual Revenue	Notes/Summary Report/Data Supporting New or Adjusted Fee (including reference to reports)  *Full Written Report/Data Follows the Fee Schedule*
<b>Water Resources</b>						
<b>The following adjusted/new fees are proposed for Water Resources:</b>						
Water	Base Fee and Volume	Various	Various	Various	\$7,429,366.00	Reference Rate Report - available at <a href="http://www.scottsdaleaz.gov/water/rates-fees">www.scottsdaleaz.gov/water/rates-fees</a>
Sewer	Base Fee and Volume	Various	Various	Various	\$4,911,000.00	Reference Rate Report - available at <a href="http://www.scottsdaleaz.gov/water/rates-fees">www.scottsdaleaz.gov/water/rates-fees</a>
5/8" Meter Service Line Only	Per Development	\$2,270.00	\$2,400.00	\$130.00	\$130.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
5/8" Meter & Delivery	Per Development	\$300.00	\$340.00	\$40.00	\$40.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
5/8" Meter Service Line, Meter, & Delivery	Per Development	\$2,530.00	\$2,690.00	\$160.00	\$160.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
3/4" Meter Service Line Only	Per Development	\$2,280.00	\$2,410.00	\$130.00	\$130.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
3/4" Meter & Delivery	Per Development	\$330.00	\$370.00	\$40.00	\$2,200.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
3/4" Meter Service Line, Meter, & Delivery	Per Development	\$2,580.00	\$2,730.00	\$150.00	\$750.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
1" Meter Service Line Only	Per Development	\$2,290.00	\$2,440.00	\$150.00	\$900.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
1" Meter & Delivery	Per Development	\$424.00	\$490.00	\$66.00	\$19,140.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
1" Meter Service Line, Meter, & Delivery	Per Development	\$2,670.00	\$2,880.00	\$210.00	\$29,400.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
1.5" Meter Service Line Only	Per Development	\$3,440.00	\$3,750.00	\$310.00	\$310.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
1.5" Meter & Delivery	Per Development	\$630.00	\$710.00	\$80.00	\$1,520.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
1.5" Meter Service Line, Meter, & Delivery	Per Development	\$4,030.00	\$4,400.00	\$370.00	\$1,850.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
2" Meter Service Line Only	Per Development	\$3,790.00	\$3,920.00	\$130.00	\$130.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
2" Meter & Delivery	Per Development	\$835.00	\$930.00	\$95.00	\$950.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
2" Meter Service Line, Meter, & Delivery	Per Development	\$4,580.00	\$4,790.00	\$210.00	\$2,100.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
Turn On & Off Water - within 24 hours	Per Service	\$100.00	\$110.00	\$10.00	\$50.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.

**Summary Table of proposed changes to rates and fees for FY 2025/26**

Rate or Fee for Service/Class/Etc.	Rate or Fee Assessed	FY 2024/25 Current Rate or Fee	FY 2025/26 Proposed Rate or Fee	Change in Rate or Fee per User	Additional Anticipated Annual Revenue	Notes/Summary Report/Data Supporting New or Adjusted Fee (including reference to reports)  *Full Written Report/Data Follows the Fee Schedule*
Meter Shop Test	Per Service	\$150.00	\$160.00	\$10.00	\$10.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
Check for Leaks	Per Service	\$65.00	\$75.00	\$10.00	\$10.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
Water Main Shutdown	Per Service	\$200.00	\$285.00	\$85.00	\$13,600.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
Turn Off or Attempts to Turn Off Water Service	Per Service	\$98.00	\$110.00	\$12.00	\$33,600.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
Raise of Lower Water Service Line	Per Development	\$370.00	\$440.00	\$70.00	\$140.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
Hydrant Installation and Removal Fee	Per Service	\$160.00	\$180.00	\$20.00	\$3,800.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
Relocation of Hydrant Meters	Per Service	\$105.00	\$120.00	\$15.00	\$375.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
Trip Charge-Turn Off AMI/AMR	Per Service	\$40.00	\$45.00	\$5.00	\$5.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
Trip Charge Meter Inspection	Per Service	\$40.00	\$50.00	\$10.00	\$10.00	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery.
1" Hydrant Meter Deposit	Per Service	\$929.00	\$930.00	\$1.00	NA	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery. Deposit is refunded when meter is returned.
3" Hydrant Meter Deposit	Per Service	\$2,566.00	\$2,570.00	\$4.00	NA	Increase due to the higher cost of materials, labor and equipment and ensures cost recovery. Deposit is refunded when meter is returned.
Bulk Water Rate	Per 1,000 Gallon	\$2.32	\$2.42	\$0.10	\$2,600.00	Increase due to CAP rate increase resulting in higher delivery costs.
<b>Total for Water Resources</b>					<u>\$12,454,276</u>	<b>Water &amp; Water Reclamation Fund</b>

**Summary Table of proposed changes to rates and fees for FY 2025/26**

Rate or Fee for Service/Class/Etc.	Rate or Fee Assessed	FY 2024/25 Current Rate or Fee	FY 2025/26 Proposed Rate or Fee	Change in Rate or Fee per User	Additional Anticipated Annual Revenue	Notes/Summary Report/Data Supporting New or Adjusted Fee (including reference to reports)  *Full Written Report/Data Follows the Fee Schedule*
<b>Solid Waste</b>						
<b>The following adjusted fees are proposed for Single Family Residential:</b>						
Single Family Residential: 20 Gallon	Per Month	\$30.27	\$31.78	\$1.51	\$35,442.72	The city is proposing to increase residential refuse rates 5.00% to cover operating and capital costs. This will increase Solid Waste revenues by approximately \$1.6 million. Total proposed rate is equal to \$31.78 including \$0.08 fee paid to the State of Arizona pursuant to A.R.S. §49-836.
Single Family Residential: 90 gallon	Per Month	\$30.27	\$31.78	\$1.51	\$1,504,702.92	The city is proposing to increase residential refuse rates 5.00% to cover operating and capital costs. This will increase Solid Waste revenues by approximately \$1.6 million. Total proposed rate is equal to \$31.78 including \$0.08 fee paid to the State of Arizona pursuant to A.R.S. §49-836.
Single Family Residential: Extra Cart - 90 gallon	Per Month	\$15.36	\$16.13	\$0.77	\$38,493.84	The city is proposing to increase residential refuse rates 5.00% to cover operating and capital costs. This will increase Solid Waste revenues by approximately \$1.6 million. Total proposed rate is equal to \$16.13 including \$0.08 fee paid to the State of Arizona pursuant to Section 49.836
<b>Subtotal</b>					<b>\$1,578,639</b>	<b>Solid Waste Fund</b>
<b>The following adjusted fees are proposed for Commercial Front Load Refuse Customers (including Holiday Park):</b>						
Commercial Front Load Refuse: 2 Yard	Per Month	\$113.00	\$117.52	\$4.52	\$2,061.12	The city is proposing to increase commercial front load service rates by 4.00% to cover commercial operating and capital costs.
Commercial Front Load Refuse: 3 Yard	Per Month	\$121.56	\$126.42	\$4.86	\$8,281.44	The city is proposing to increase commercial front load service rates by 4.00% to cover commercial operating and capital costs.
Commercial Front Load Refuse: 4 Yard	Per Month	\$130.52	\$135.74	\$5.22	\$24,617.52	The city is proposing to increase commercial front load service rates by 4.00% to cover commercial operating and capital costs.
Commercial Front Load Refuse: 5 Yard	Per Month	\$138.74	\$144.29	\$5.55	\$3,996.00	The city is proposing to increase commercial front load service rates by 4.00% to cover commercial operating and capital costs.
Commercial Front Load Refuse: 6 Yard	Per Month	\$147.30	\$153.19	\$5.89	\$57,533.52	The city is proposing to increase commercial front load service rates by 4.00% to cover commercial operating and capital costs.
Commercial Front Load Refuse: 8 Yard	Per Month	\$159.92	\$166.31	\$6.39	\$36,729.72	The city is proposing to increase commercial front load service rates by 4.00% to cover commercial operating and capital costs.

**Summary Table of proposed changes to rates and fees for FY 2025/26**

Rate or Fee for Service/Class/Etc.	Rate or Fee Assessed	FY 2024/25 Current Rate or Fee	FY 2025/26 Proposed Rate or Fee	Change in Rate or Fee per User	Additional Anticipated Annual Revenue	Notes/Summary Report/Data Supporting New or Adjusted Fee (including reference to reports)  *Full Written Report/Data Follows the Fee Schedule*
Holiday Park	Per Month	\$115.23	\$119.83	\$4.60	\$7,010.40	The city is proposing to increase commercial front load service rates by 4.00% to cover commercial operating and capital costs.

Subtotal \$140,230 Solid Waste Fund

**The following adjusted fees are proposed for Commercial Roll-off customers:**

Commercial Roll-Off: 20 Yard	Per Pull	\$626.01	\$651.05	\$25.04	\$3,355.36	The city is proposing to increase commercial roll off service rates by 4.00% to cover commercial operating and capital costs.
Commercial Roll-Off: 30 Yard	Per Pull	\$626.01	\$651.05	\$25.04	\$3,956.32	The city is proposing to increase commercial roll off service rates by 4.00% to cover commercial operating and capital costs.
Commercial Roll-Off: 40 Yard	Per Pull	\$626.01	\$651.05	\$25.04	\$12,394.80	The city is proposing to increase commercial roll off service rates by 4.00% to cover commercial operating and capital costs.

Subtotal \$19,706 Solid Waste Fund

**Summary Table of proposed changes to rates and fees for FY 2025/26**

Rate or Fee for Service/Class/Etc.	Rate or Fee Assessed	FY 2024/25 Current Rate or Fee	FY 2025/26 Proposed Rate or Fee	Change in Rate or Fee per User	Additional Anticipated Annual Revenue	Notes/Summary Report/Data Supporting New or Adjusted Fee (including reference to reports) <b>*Full Written Report/Data Follows the Fee Schedule*</b>
<b>The following adjusted fees are proposed for Commercial Front Load Recycle customers:</b>						
Commercial Front Load Recycle: 2 Yard	Per Month	\$85.72	\$93.00	\$7.28	\$262.08	The city is proposing to increase commercial recycling service rates by 8.5% to cover commercial operating and capital costs.
Commercial Front Load Recycle: 3 Yard	Per Month	\$90.09	\$97.74	\$7.65	\$642.60	The city is proposing to increase commercial recycling service rates by 8.5% to cover commercial operating and capital costs.
Commercial Front Load Recycle: 4 Yard	Per Month	\$94.48	\$102.51	\$8.03	\$3,276.24	The city is proposing to increase commercial recycling service rates by 8.5% to cover commercial operating and capital costs.
Commercial Front Load Recycle: 6 Yard	Per Month	\$103.23	\$112.00	\$8.77	\$3,367.68	The city is proposing to increase commercial recycling service rates by 8.5% to cover commercial operating and capital costs.
Commercial Front Load Recycle: 8 Yard	Per Month	\$112.00	\$121.52	\$9.52	\$3,655.68	The city is proposing to increase commercial recycling service rates by 8.5% to cover commercial operating and capital costs.
<b>Subtotal</b>					<u><b>\$11,204</b></u>	<b>Solid Waste Fund</b>
<b>The following adjusted fees are proposed for Commercial Recycle Carts customer:</b>						
Commercial Recycle Carts: 90 gallon	Per Month	\$13.60	\$14.30	\$0.70	\$2,343.60	The city is proposing to increase commercial recycling carts service rates by 5.10% to cover commercial operating and capital costs.
Commercial Recycle Carts: 300 gallon	Per Month	\$44.48	\$46.77	\$2.29	\$3,462.48	The city is proposing to increase commercial recycling carts service rates by 5.10% to cover commercial operating and capital costs.

**Summary Table of proposed changes to rates and fees for FY 2025/26**

Rate or Fee for Service/Class/Etc.	Rate or Fee Assessed	FY 2024/25 Current Rate or Fee	FY 2025/26 Proposed Rate or Fee	Change in Rate or Fee per User	Additional Anticipated Annual Revenue	Notes/Summary Report/Data Supporting New or Adjusted Fee (including reference to reports)  *Full Written Report/Data Follows the Fee Schedule*
<b>Subtotal</b>					<b>\$5,806</b>	<b>Solid Waste Fund</b>
<b>The following adjusted fees are proposed for Commercial Operator Licenses and Roll-Off Compactor Charge customers:</b>						
Roll-Off Compactor Charge- Commercial	Per Pull	\$55.00	\$57.20	\$2.20	\$127.60	The city is proposing to increase roll-off compactor charge service rates by 4.00% to cover commercial operating and capital costs.
<b>Subtotal</b>					<b>\$128</b>	<b>Solid Waste Fund</b>
<b>The following adjusted fees are proposed for Commercial Roll-Off Customers:</b>						
Roll-Off Additional Ton Fee	Per Pull	\$47.79	\$49.23	\$1.44	\$4,145.76	The city is proposing to increase roll-off additional tonnage fee by 3.00% to cover roll-off operating and capital costs.
<b>Subtotal</b>					<b>\$4,146</b>	<b>Solid Waste Fund</b>
<b>Total for Solid Waste</b>					<b>\$1,759,859</b>	<b>Solid Waste Fund</b>
<b>Planning &amp; Development Services</b>						
<b>The following adjusted/new fees are proposed by Planning &amp; Development Services:</b>						
Planning & Development Services Rates & Fees	Per Rate or Fee	Varies	Varies	Varies	\$1,052,745.00	See attached Planning & Development Services' Fee Schedule for detail. Increases of approximately 5.2% in the Planning & Development Services' rates & fees changes to help recover department operating costs to provide for a better customer experience and to properly and timely address customer needs.
Wireless Communications Facilities (WCF) in Right-of-Way (ROW) fees	Per Charge	Varies	Varies	Varies	\$56,355.00	See attached Planning & Development Services' Fee Schedule for detail. Wireless Communication Facilities (WCF) in the public rights-of-way fees to increase by approximately 5% to allow for higher cost recovery and to be consistent with lease payments in the wireless industry. This does not include Small Wireless Facilities (SWF) in the public rights-of-ways as defined per A.R.S. Sections 9-591 to 9-599. These fees are capped at \$50 or \$100 annually by state law.
<b>Total for Planning &amp; Development Services</b>					<b>\$1,109,100</b>	<b>General Fund</b>



**Summary Table of proposed changes to rates and fees for FY 2025/26**

Rate or Fee for Service/Class/Etc.	Rate or Fee Assessed	FY 2024/25 Current Rate or Fee	FY 2025/26 Proposed Rate or Fee	Change in Rate or Fee per User	Additional Anticipated Annual Revenue	Notes/Summary Report/Data Supporting New or Adjusted Fee (including reference to reports) <b>*Full Written Report/Data Follows the Fee Schedule*</b>
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**Parks & Recreation**

**The following adjusted fees are proposed by Parks & Recreation:**

Scottsdale Sports Complex - Entire Complex	Per Day	\$2,250.00	\$2,500.00	\$250.00	\$15,500.00	The proposed increase to the entire complex rental fee for Scottsdale Sports Complex is based on 116 hours of available use per day. Increasing the entire complex rental fee allows cost recovery to be consistent within the city's three complexes, while providing a rate that is 28% below the \$30 hourly rate for rental of a single field. This rate is in line with Valley benchmarking.
Bell 94 Sports Complex - Entire Complex	Per Day	\$1,600.00	\$1,800.00	\$200.00	\$12,400.00	The proposed increase to the entire complex rental fee for Bell 94 Sports Complex is based on 84 hours of available use per day. Increasing the entire complex rental allows cost recovery to be consistent within the three complexes, while providing a rate that is 28% below the \$30 hourly rate for rental of a single field. This rate is in line with Valley benchmarking.
Reata Sports Complex - Entire Complex	Per Day	\$1,300.00	\$1,500.00	\$200.00	\$12,400.00	The proposed increase to the entire complex rental fee for Reata Sports Complex is based on 70 hours of available use per day. Increasing the entire complex rental allows for cost recovery to be consistent within the three complexes, while providing a rate that is 28% below the \$30 hourly rate for rental of a single field. This rate is in line with Valley benchmarking.

**Total for Parks and Recreation**      \$40,300      **General Fund**

**Scottsdale Stadium**

**The following adjusted fees are proposed by Enterprise Operations:**

First Base Patio- Full Day [New fee, currently a pilot fee]	Per Day	\$1,725.00	\$1,725.00	\$0.00	\$0.00	The First Base Patio fee was established administratively as a pilot fee of \$1,725 in June 2024 pursuant to Council authority, but has not been approved by City Council yet. This is why the current (pilot) fee and the proposed (formalized) fee are shown to be the same.
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**Total for Scottsdale Stadium**      \$0      **Stadium Facility Fund**

**Human Services**

**The following adjusted fees are proposed by Human Services:**

Drop-In Table Tennis (Via Linda Senior Center)	Per Visit	\$2.00	\$0.00	(\$2.00)	(\$1,292.00)	Remove the \$2.00 drop-in fee for Table Tennis at Scottsdale Senior Centers. The Human Services Strategic Plan is focused on combating social isolation and promoting connection and bringing more seniors into the centers.
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**Summary Table of proposed changes to rates and fees for FY 2025/26**

Rate or Fee for Service/Class/Etc.	Rate or Fee Assessed	FY 2024/25 Current Rate or Fee	FY 2025/26 Proposed Rate or Fee	Change in Rate or Fee per User	Additional Anticipated Annual Revenue	Notes/Summary Report/Data Supporting New or Adjusted Fee (including reference to reports) <b>*Full Written Report/Data Follows the Fee Schedule*</b>		
Drop-In Table Tennis (Granite Reef Senior Center)	Per Visit	\$2.00	\$0.00	(\$2.00)	(\$446.00)	Remove the \$2.00 drop-in fee for Table Tennis at Scottsdale Senior Centers. The Human Services Strategic Plan is focused on combating social isolation and promoting connection and bringing more seniors into the centers.		
Senior Services Excursions	Per Excursion	\$0.00	\$20.00	\$20.00	\$9,000.00	Senior special events and programs funded are by sponsorship dollars. \$20.00 is an example of the cost for the trip, but the trip cost depends on cost admission, transportation, and amount of participants.		
					Subtotal	<table border="0"> <tr> <td align="right">(\$1,738)</td> <td>General Fund</td> </tr> </table>	(\$1,738)	General Fund
(\$1,738)	General Fund							
					Subtotal	<table border="0"> <tr> <td align="right">\$9,000</td> <td>Special Programs Fund</td> </tr> </table>	\$9,000	Special Programs Fund
\$9,000	Special Programs Fund							
					Total for Human Services	<table border="0"> <tr> <td align="right">\$7,262</td> <td>All Funds</td> </tr> </table>	\$7,262	All Funds
\$7,262	All Funds							

**Summary Table of proposed changes to rates and fees for FY 2025/26**

Rate or Fee for Service/Class/Etc.	Rate or Fee Assessed	FY 2024/25 Current Rate or Fee	FY 2025/26 Proposed Rate or Fee	Change in Rate or Fee per User	Additional Anticipated Annual Revenue	Notes/Summary Report/Data Supporting New or Adjusted Fee (including reference to reports)  *Full Written Report/Data Follows the Fee Schedule*
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**Public Safety - Fire**

**The following adjusted fees are proposed by Fire:**

After Hours Inspection	Per Permit	\$500.00	\$700.00	\$200.00	\$48,000.00	Fee to provide fire inspections to construction customers in an emergency. Utilized during the Certificate of Occupancy inspection, whereas the business is approved and ready to open, keeping Scottsdale commerce moving forward. A portion of the fee is a convenience/deterrent for last minute demand for permit/inspection approval.
Brycer Compliance Engine	Per Permit	\$15.00	\$25.00	\$10.00	\$70,000.00	Anticipation of a fee increase from Brycer during the upcoming year. The new Brycer charge will be \$50. Brycer will retain \$25 and the city will retain \$25 per contract. Competitive Pricing: 7,000 system uploads/\$15 share to the city= \$105,000 (current); 7,000 uploads/\$25 new share to the city = \$175,000 (new proposed) (unless a possible rate increase within the next 12 months).
Special Event Plan Rush rate (less than 30 days)	Per Permit	\$0.00	\$500.00	\$500.00	\$37,500.00	Same fee as existing rush permit fee. Staff overtime needed to accept, research, approve, create and inspect the event can take anywhere from 14-30 days depending on complexity. It is critical to have the plan submittal on time to provide the promoter a better chance for approval. 75 Events x 500= \$37,500. <b>NEW FEE</b>

Total for Fire \$155,500 General Fund

**Additional Anticipation Annual Revenue by Fund:**

General Fund	\$1,303,162
Special Programs Fund	\$9,000
Stadium Facility Fund	\$0
Solid Waste Fund	\$1,759,859
Water & Water Reclamation Fund	\$12,454,276
<b>Grand Total</b>	<b>\$15,526,297</b>