

# **FY 2025/26**

## **Proposed Budget**

### **Interfund Transfers**



# Interfund Transfers Summary

## Interfund Transfers

Interfund transfers are transfers of resources from one fund to another fund to provide for the proper allocation and use of resources and to account for interfund activities. The city uses Interfund Transfers for the following:

### General Fund

- Transfers between the General Fund and Ambulance Fund represent loans from the General Fund to the Ambulance Fund for support of operations.
- Transfers from the Solid Waste Fund to the General Fund represents annual repayment for a \$17.8 million loan made from the General Fund to the Solid Waste Fund for expansion of the transfer station.
- Transfers from the Tourism Development Fund represents operating transfers in accordance with Comprehensive Financial Policy No.10 and Ordinance No. 4534 (12 percent of transient occupancy tax), as well as transfers additional transient occupancy tax approved by the Tourism Development Commission for support of tourism related activities in the General Fund.
- Transfers from Water and Water Reclamation represents the 5% franchise fee charged to the utility funds.
- Transfers to CIP represent transfers of General Fund monies for capital projects in accordance with the budget governing guidance adopted by Council (25 percent unrestricted construction sales tax, interest earnings and any excess one-time funds or operating surpluses approved by Council or proposed for capital projects through the budget process).
- Transfers to Debt Service Fund represent transfers of General Fund monies to the Debt Service Fund for payment of principal and interest on certain Municipal Property Corporation (MPC) Excise Tax supported debt.

### Grants and Special District Funds.

- Transfer from CIP represents return of grant funds originally transferred to the CIP Fund for the Residence at Paiute project which was eliminated in 2024.

### Special Revenue Funds.

- Transfers from the various Special Revenue Funds to CIP represent transfers of dedicated revenues to pay for specific capital projects allowed to be funded with the respective dedicated revenues and accounted for in the CIP funds. Transfers from the Transportation Fund to CIP represent transfers of the 0.20% Transportation Sales Tax and Highway User Revenue Funds for transportation capital projects in accordance with the budget governing guidance adopted by Council (at least 50 percent of the 0.20% Transportation Sales Tax, and any operating surplus in the Transportation Fund proposed through the budget process).

## Interfund Transfers Summary

- Transfers from the various Special Revenue Funds to the Debt Service Fund represent transfers of dedicated revenues to pay for debt principal and interest allowed to be paid from the respective dedicated revenues and accounted for in the Debt Service Fund.
- Transfers from the Park and Preserve Tax Allocation Fund to other Park and Preserve Tax Funds represent the allocation of the 0.15% Park and Preserve Tax in accordance with Comprehensive Financial Policy No. 11 and Ordinance No. 4633.

### Debt Service Fund.

- Transfers from the Preservation Fund represent transfers of the 0.2% and 0.15% Preserve sales taxes for Preserve debt service accounted for in the Debt Service Fund.
- Transfers from the Park and Preserve Tax Allocation Fund represents transfers of the 0.15% Park and Preserve sales tax for WestWorld debt service accounted for in the Debt Service Fund.
- Transfers from other funds to the Debt Service Fund represents transfers of revenues from the various funds for MPC excise tax support debt service accounted for in the Debt Service Fund.

### Capital Improvement Projects Funds.

- Transfers to the Capital Improvement Projects Funds from various funds represent transfers of the various funding sources for capital projects accounted for in the respective Capital Improvement Projects Funds.
- Transfers to the Water and Water Reclamation Funds represent transfers of Water and Water Reclamation impact fees collected in the Capital Improvement Projects Funds, to the Water and Water Reclamation Funds for debt service payments.

### Enterprise Funds.

- Transfers from the Enterprise Funds to the CIP represent transfers of the various enterprise funding sources for the respective enterprise capital projects accounted for in the Capital Improvement Projects Funds.
- Transfers from the Solid Waste Fund to the General Fund represent annual repayment for a \$17.8 million loan made from the General Fund to the Solid Waste Fund for expansion of the transfer station.
- Transfers from the Water Fund to the Water Reclamation Fund represent transfers of water funds for Advanced Water Treatment and Reclaimed Water Distribution costs accounted for in the Water Reclamation Fund.
- Transfers to the General Fund represent the 5 percent franchise fee charged to the utility funds.

## Interfund Transfers Summary

### Internal Service Funds.

- Transfers from the Fleet Management Fund to the Fleet Replacement Fund represent transfers of fleet replacement reserves in the Fleet Management Fund to the newly created Fleet Replacement Fund.

## Proposed Interfund Transfers 2025/2026

Fund	IN	OUT
<b>AMBULANCE FUND</b>		
From General Fund	2,348,647	-
<b>TOTAL AMBULANCE FUND</b>	<u>2,348,647</u>	<u>-</u>
<b>GENERAL FUND</b>		
From Solid Waste Fund	2,086,870	-
From Tourism Development Fund	5,493,800	-
From Water & Water Reclamation Funds	10,913,920	-
To Ambulance Fund	-	2,348,647
To CIP	-	48,755,838
To Debt Service Fund - MPC Excise Debt	-	10,045,321
To Self Insurance Funds - Health	-	150,000
To Special Districts Fund	-	3,154
<b>TOTAL GENERAL FUND</b>	<u>18,494,590</u>	<u>61,302,960</u>
<b>GRANTS &amp; SPECIAL DISTRICTS FUNDS</b>		
GRANT FUNDS		
From CIP	1,192,098	-
To CIP	-	11,668
SPECIAL DISTRICTS FUND		
From General Fund	3,154	-
<b>TOTAL GRANTS &amp; SPECIAL DISTRICTS FUNDS</b>	<u>1,195,252</u>	<u>11,668</u>
<b>SPECIAL REVENUE FUNDS</b>		
PARK AND PRESERVE TAX ALLOCATION FUND		
To Debt Service Fund - WestWorld Debt Service Fund	-	725,000
To Park and Preserve Tax Funds	-	24,489,181
PARK AND PRESERVE TAX FUNDS		
From Park and Preserve Tax Allocation Fund	24,489,181	-
To CIP	-	4,962,776
PRESERVATION FUNDS		
To CIP	-	11,500,000
To Debt Service Fund - GO Debt Service - Preserve	-	26,406,235
SPECIAL PROGRAMS FUND		
To CIP	-	12,341,442
To Debt Service Fund - MPC Excise Debt	-	759,066
STADIUM FACILITY FUND		
To CIP	-	1,000,000
To Debt Service Fund - MPC Excise Debt	-	660,000
TOURISM DEVELOPMENT FUND		
To CIP	-	1,676,263
To Debt Service Fund - MPC Excise Debt	-	4,985,387
To General Fund	-	5,493,800
TRANSPORTATION FUND		
To CIP	-	24,409,457
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<u>24,489,181</u>	<u>119,408,607</u>

Fund	IN	OUT
<b>DEBT SERVICE FUNDS</b>		
From General Fund	10,045,321	-
From Park and Preserve Tax Allocation Fund	725,000	-
From Preservation Funds	26,406,235	-
From Special Programs Fund	759,066	-
From Stadium Facility Fund	660,000	-
From Tourism Development Fund	4,985,387	-
<b>TOTAL DEBT SERVICE FUNDS</b>	<b>43,581,009</b>	<b>-</b>
<b>CAPITAL IMPROVEMENT PROJECT FUNDS</b>		
From Aviation Fund	156,774	-
From Fleet Funds	288,833	-
From General Fund	48,755,838	-
From Grant Funds	11,668	-
From Park and Preserve Tax - Park Improvements Fund	4,962,776	-
From Preservation Funds	11,500,000	-
From Self Insurance Funds - Risk	16,171	-
From Solid Waste Fund	328,735	-
From Special Programs Fund	12,341,442	-
From Stadium Facility Fund	1,000,000	-
From Tourism Development Fund	1,676,263	-
From Transportation Fund	24,409,457	-
From Water & Water Reclamation Funds	81,105,826	-
To Grant Funds	-	1,192,098
To Water & Water Reclamation Funds	-	4,197,142
<b>TOTAL CAPITAL IMPROVEMENT PROJECT FUNDS</b>	<b>186,553,783</b>	<b>5,389,240</b>
<b>ENTERPRISE FUNDS</b>		
<b>AVIATION FUND</b>		
To CIP	-	156,774
<b>SOLID WASTE FUND</b>		
To CIP	-	328,735
To General Fund	-	2,086,870
<b>WATER &amp; WATER RECLAMATION FUNDS</b>		
From Water Fund - Advanced Water Treatment	4,059,573	-
From CIP Water Fund - Reclaimed Water Distribution System	900,000	-
From CIP Water Fund - Debt Service	1,574,779	-
From CIP Water Reclamation Fund - Debt Service	1,722,363	993,147
From Water Fund - Debt Service	2,953,425	-
To Water Reclamation Fund - Advanced Water Treatment	-	4,059,573
To Water Fund - Debt Service	-	1,960,278
To CIP	-	81,105,826
To General Fund - Franchise Fees	-	10,913,920
<b>TOTAL ENTERPRISE FUNDS</b>	<b>11,210,140</b>	<b>101,605,123</b>

Fund	IN	OUT
<b>INTERNAL SERVICE FUNDS</b>		
FLEET FUNDS		
From Fleet Mangement Fund	12,500,000	-
From Self Insurance Funds - Risk	100,000	-
To CIP	-	288,833
To Fleet Replacement Fund	-	12,500,000
SELF INSURANCE FUNDS - HEALTH		
From General Fund	150,000	-
SELF INSURANCE FUNDS - RISK		
To CIP	-	16,171
To Fleet Replacement Fund	-	100,000
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<u>12,750,000</u>	<u>12,905,004</u>
 <b>TOTAL ALL FUNDS</b>	 <u>300,622,602</u>	 <u>300,622,602</u>